

DcghVcl 'A * ' . 'B Yi Y ' < c ZZbi b ['ZØf C V X U W `cgY ']b 'A Øb W Y b °

8]Y'DcghVcl'A*'']b'A ØbWXYbg'A U]ghfU»Y'V]YhYh cVXUWX`cgYb'A YbgWXYb'Y]bY'nYbhfU`Y'DcghUbbU\a YghY``Y ni f': ÒfXYfi b['jcb'=bhY[fUh]cb'i bX'HY]`\UVY"

5i Z[YdUgghž'A ØbWXYb°'9]b'Ui ZfY[YbXYg'bYi Yg'DfcY_h'gcf[h'ZØf Zf]gWXYb'K]bX']b'XYf'I bhYfghØhni b['cVXUWX!'i bX'k c\bi b[g`cgYf A YbgWXYb°'5V'gcZcfh'ghY\h'a]hhYb']a '<YfnYb'XYf'GhUXh'Y]bY DcghUbbU\a YghY``Y'ni f'JYfZØ[i b[''X]Y' DcghVcI'A*'']b'XYf A U]ghfU» Y'*' ''<]Yf'k]fX'YXYa ž'XYf'_Y]b'Ni \Ui gY'\Uhž'Y]bY k Yfhj c``Y'DcghUXfYggY'[YVchYbž'X]Y'a Y\f']gh'U`g'bi f'Y]b 6f]YZ_UghYb°

#D]h]]Yfh'j cb'XYf'ghUf_Yb'DUfhbYfgWXUZh'XYg'?Uh\c`]gWXYb
A ÀbbYfZØfgcf[Yj YfY]bg'A ØbWXYb'Y"J "'fLa Zj Ł'i bX'XYb
9]bf]WXhi b[Yb'<Ui g'Ub'XYf'?bcffghfU» Y'gck]Y'XYa '5Xc`Z'A Uh\Yg
<Ui gž']gh'X]Y'DcghVcl'A *' 'XYf'GWX`ØggY`ni 'gcn]U`Yf'#bhY[fUh]cb"
6Øf[Yfa Y]ghYf]b'JYfYbU'8]Yh'\YVh'\Yfj cfž'k]Y'k]WXh]['X]YgYf
GWXf]hh'ZØf'j]Y`Y'6YXØfZh][Y']gh'8]Y'BUWXZfU[Y'bUWX
Dcghni ghY``UXfYggYb'\Uh']b'XYb'`YhnhYb'#J\fYb'Ybcfa
ni [Ybca a Yb' '9]b'5fVY]hgd`Uhn'cXYf'XYf'Ni [Ub['ni 'gcn]U`Yb
@Y]ghi b[Yb' 'ZØf'U``'XUg'VfUi WXYb'j]Y`Y'Y]bY'5XfYggY"'A]h'XYf
DcghVcl'A *' 'k]fX'Yhnh'Y]b'K Y['[YYVbYhž'i a 'X]YgYb'A YbgWXYb
X]Y'HY]`\UVY'Ub'XYf'; YgY``gWXUZh'ni 'Yfa Ò[`]WXYb"

9]bY Xf]b[YbX VYb Oh][hY 5b `Ui ZghY ``Y

8]Y'VYghY\YbXY'=bZfUghfi_hif'fY]W\h'b]W\h'aY\f'Uig"'J]Y`Y DfcY_hY'XYf'ZfY]Yb'HfÀ[Yfž'k]Y'X]Y'HYYghiVY'_caa a 'cXYf'X]Y HU[YqUiZYbh\U`hqqhÀhhY'ZØf'CVXUW\`cqY'chhc'/'fcq]ž'q]bX ØVYf`UghYhi bX'a i gghYb`cZh'bYi Y`5bZfU[Yb`UVk Y]gYb"'8cW\`XUb_XYf`DcghVcl `A *' `_ObbYb`X]YgY`9]bf]W\hi b[Yb`bi b`Ybh`UghYh k YfXYb°'8Yf`5bXfUb[`]gh`fYU`ži bX`X]Y`GhUXh'A ØbW\Yb`nY][h XUa]hž`XUgg`g]Y`Ui Z`X]Y`6YXØfZb]ggY`XYf`j i `bYfUV`Y`; fi ddYb fYU[]Yfh"

K]figWW UZZY biA Ò[`]WW_Y]hYb žiVYhcbhiGcn]U`fYZYfYbh]bi8cfch\YYGWW]k m"8]YiN]Y`[fiddYia ZUgghib]WWhibificVXUWW`cgYiA YbgWW YbžgcbXYfbiUi WWiYbYžiX]Yi]bidfY_ÀfYbiK c\bj Yf\À`hb]ggYbi`YVYbibXig]WWib]WWhidc`]nY]`]WWiUba Y`XYbi_ÒbbYb"'⇒\bYbik]fXiY]bY7\UbWYi[Y[YVYbžiY]bYiDcghUbgWWf]ZhiniibihnYbžic\bYi[`Y]WWiY]bia ZUggYbXYgi6YfUhib[gUb[YVchi]bi5bgdfiWWibY\aYbinia ØggYb"

BYi Y DYfgdY_h]j Yb ZØf >cVgi WX YbXY

 $5 VYf^*XUg^*]gh^*bc^*W^*b]WWh^*U^*Yg^*8]Y^*DcghVcl^*A^*'^*V]YhYh^*gc[Uf^*SfVY]hga^*O[^*]WW_Y]hYb^*ZØf^*k^*c^*bi^*b[g^*cgY^*A^*YbgWWYbz^*X]Y^*Y]bYb^*Y]b^*ZUWWYb^*\piV^*]a^*U^*Yfk^*U^*hi^*b[gVYfY]WW^*gi^*WWYb^**9]b^*[fc_*Yf^*GWW^f]hh^*]b^*X]Y^*f]WWh][Y^*F]WWhi^*b[^*]^*YfUXY^*ZØf^*@Ub[nY]hUfVY]hg^*cgY^*cXYf^*A^*YbgWWYbz^*X]Y^*i^*bhYf^*gWWk^*]Yf][Yb^*6YX]b[i^*b[Yb^*YVYbz^*]gh^*Yg^*cZha^*U^*g^*ZUgh^*i^*ba^*O[^*]WWz^*Y]bY^*5bghY^*i^*b[^*ni^*Z]bXYb^**8]YgYg^*Dfc^*Y_h^*Vf]b[^*h^*[^*Y]WW^*a^*Y^*YfY^*gcn]U^*Y^*U^*cfhY]^*Y^*a^*]h^*g]WW^*$

8]Y'A]hUfVY]hYfi]bbYb'XYf'DcghVcl'A*' ghY\Yb'VYfY]hžia 'XYbbYiYb'DcghUXfYggUhYb'VY]': fU[Yb'ibX'XYf'5bbU\aY'jcb'6f]YZYbni'\Y`ZYb"'IbX'XUg'U``Yg'ghY\h']a 'NY]W\Yb'XYf'±bhY[fUh]cb'ibXIbhYfghØhnib['ZØf'X]YYb][Ybž'X]Y'Yg'Ua'Xf]b[YbXghYb'VfUiW\Yb"K]f'ZfYiYb'ibgž'XUgg'k]f'a]h'XYf'DcghVcl'Y]bYb'6YXUfZUVXYW_Yb'_ObbYb'ibX'AYbgW\Yb'\Y`ZYbž'bYiY'DYfgdY_h]jYb'niYbhXYW_Yb ž'gU[h'@Xk]['A]hhYfaY]Yfž'JcfghUbX'XYg'_aZj'"

8]Y'DcghVcl'A*' `\Uh']\fY'HØfYb'ni 'ZYl]V`Yb'NY]hYb'[YÒZZbYh AcbhU['jcb'%' 'V]g'%) 'l\fž'8]YbghU['jcb'%\$'V]g'%&'l\fž'A]hhkcW\ jcb'%+'V]g'%-'l\fž'8cbbYfghU['jcb'%' 'V]g'%) 'l\f'ibX':fY]hU[jcb'%\$'V]g'%&'l\f"'8Ua]h'k]fX'[UfUbh]Yfhž'XUgg'UiW\'AYbgW\Yba]h'Y]bYa'xV'X]Y'AÒ[`]W_Y]h'\UVYbž'XUg'5b[YVch'ni 'bi hnYb"

6 Ygi WX Yb 'G]Y 'i bg 'Ui Z. 'b!U["XY