K U\]. '9]b`bYi Yf`< cZZbi b[ghfÀ[Yf`ZØf`XUg Ghi fa nYbhfi a `VY]a `CA 3

9`mY`K U\]`U`h`VY]`CA`GWk`jYf][`\_Y]hYbž`@Y]ghi b[`ni`nY][`Yb`
9l`dYfhYb`dfc[`bcgh]n]YfYb`a`Ul`]a`U`%\$!%&`HcfY`]b`X]YgYf`
GU]gcb"

A`j]hXYa`BUa`Yb`9`mY`K U\]`VYhf]h]Y]b`j`]Y`j`YfgdfYWX`YbXYg`HU`Ybh`
X]Y`6Ø\`bY`XYg`:`i`»`VU`gž`XcW`X]Y`9fk`Ufhi`b[`Yb`gWY]bYb`XYfnY]h`
ØVYfa`ÀW`h][`ni`gY]b`"8`Yf`ZfUbn`Øg]gWY`5b[`fY]ZYf`k`YWX`gY`hY`ZØf`
fi`bX`"\$`A`j`]cbYb`9i`fcž]b`_`i`g]j`Yf`6cb]ž`j`ca`F`7`@Ybg`ni`
C`ma`d]ei`Y`A`UfgY]`Y`i`bX`gc`hY`U`g`B`UW`Zc`[`Yf`XYg`gWY]XYbXYb`
D]YffY!9a`Yf]W`_`5i`VUa`Ym]b[`XUg`Ghi`fa`nYbhfi`a`VY`YVYb`"Hfchn`
XYg`c`Yb`DfY]gYg`i`bX`XYf`[`fc`»`Yb`<cZZbi`b[`ž`V`Y]Vh`K`U\]`V]g`Ub[`
i`bhYf`XYb`9fk`Ufhi`b[`Yb`"

C`V`k`c`K`U\]`]b`gY]bYa`YfghYb`5i`Zhf]h]b`XYf`@[`i`Y`%`Y]bYb`
9`Za`YhYf`[`Y[`Yb`6fYgh]`Yfk`UbXY`hYž`[`UV`Yg`gY]hXYa`nU\`fY]WXY`
j`YfdUgghY`7\`UbW`bž`X]Y`VY]a`Di`V`\_]i`a`]a`GhUXY`J`À`c`Xfca`Y`ZØf`
l`ba`i`h`gcf[`hYb`"5b[`Yg]W`hg`gY]bYf`V]g\`Yf][`Yb`@Y]ghi`b[`Yb`Ài`»`YfhY`
g]W`XYf`Gd]Y`YfU[`Yb`h`7mf]`5gh]Yfž`XYf`X]Y`Ni`\_i`bZij`cb`K`U\]`
_f]h]gW`g]Y`hž]b`Y]bYa`b`hYfj`]Yk`a`j]hXYa`:`c`chU`7`i`V`XY`
A`UfgY]`Y`"@Ui`h`5gh]Yf`k`j`fX`K`U\]`j`cfUi`gg]W`h]W`b]W`h]j`]Y`Y`HcfY`
Yfn]Y`Ybž`k`À`fYbX`gY]bY`F`c`Y`]a`Gd]Y`Y]b`UbXYfYg`:`Yk`]W`h`
VY`\_ca`a`Yb`_`ØbbhY`"

? f]h]gW`Yg`:`YYXVUW`_`i`bX`9fk`Ufhi`b[`Yb`

5gh]Yf`]gh`nk`Uf`XYf`A`Y]bi`b[`ž`XUgg`K`U\]`9]bZi`gg`Ui`Z`XUg`
Gd]Y`[`YgW`Y`Yb`U`VYb`\_`ØbbhYž`Yfk`UfhYh`Y`XcW`Y]bY`
VYgW`Y]XYbYfY`HcfUi`gVYi`hY`"»`W`XYb`_`Yž`K`U\]`k`j`fX`b]W`h]j`]Y`Y`
HcfY`Yfn]Y`Ybž`UVYf`Yf`k`j`fX`Y]bY`[`fc`»`Y`F`c`Y`]a`Gd]Y`U`VYb`ž`

gU[hY`5gh]Yf`i bX`i bhYfghf]W`X]Y`Bchk YbX][ \_Y]hž; YXi `X`a ]h`XYa
↑ b[Yb`Gd]Y`Yf`ni ` \UVYb": Øf`j ]Y`Y`5b`Åb[Yf`\_ØbbhY`X]YgY
5i ggU[Y`YfbØW`hYfbX`gY]bž`]bgVYgcbXYfY`a ]h`6`]W`Ui ZX]Y
HfUX]h]cb`j cb`C`ma`d]ei Y`A UfgY]`Yž`X]Y`Xi fW`Ui g`j cb`HcfYb
UV`Åb[ hž`i a`9fZc`[`ni ` \UVYb"

8]Y`Gd]Y`d` ]`cgcd` ]Y`j cb`F`cVYfhc`8Y`NYfV]ž`X]Y`Y]bYb
GW`k Yfdi b`_h`Ui Z`gW`bY`Y`GY]hYbk YW`gY`i bX`XUg`5i ggd]Y`Yb`j cb
9]bg![Y[Yb`!Y]bg!8i Y`Y`b`Y`[ hž`_ØbbhY`K`U` ]j cf`bYi Y
<YfUi gZcfXYfi b[Yb`ghY`Yb`"5gh]Yf`Yf`\_`Åfh`k`Y]hYfž`XUgg`XYf
<Ui dhZc`\_i g`Ui ZX`Yf`GW`UZI b[ `j cb`F`Ui a`ZØf`X]Y`A ]hgd]Y`Yf`Y]Y[ h`
`9g`k`]fX`b]W`h`Yfk`UfhYhž`XUgg`K`U` ]8i hnYbXY`j cb`HcfYb`Yfn]Y`h`
K`Ybb`Yf`Ua`9bXY`XYf`GU]gcb`nk`]gW`Yb`%\$`i bX`%&`HcfYb`YffY]W`hž
k`ÅfY`XUg`Y]b`NY]W`Yb`XUZØfž`XUgg`k`]f`[i`h`XUfUb`[YUfVY]hYh
 \UVYb`žZØ[ hY`Yf`]bni "

8]Y`ghfUhY[ ]gW`Y`5i gf]W`hi b[`XYg`CA`i bhYf`8Y`NYfV]`VYhcbh`X]Y
K`]W`h][_Y]h`XYf`i b`\_h]cbU`]h`Åh`Y]bYg`Gd]Y`Yfg`]a`?`c`Y`\_h]j ž`Y`XcW`
_ØbbhY`X]Yg`Ui W`VYXYi hYbž`XUgg`K`U` ]a`Y`f`NY]h`VYb`Øh][hž`i a
g]W`Ub`X]Y`5bZcfXYfi b[ Yb`XYf`@[ U`i bX`XUg`HYUa`Ubni`dUggYb`
8U`X]Y` : Ub`g`X]Y`A`Ubb`gW`UZh`Y]XYb`gW`UZh`]W`i`bhYfgh`ØhnYbž
_ØbbhY`Y]b`Ub[gUa`Yf`GhUfh`ZØf`Y]bYb`Gd]Y`Yf`k`]Y` ]b`gW`k`Yf`ni
YfhfU[Yb`gY]b"

8]Y`U`_hi`Y`Y`G]hi`Uh]cb`j`cb`K`U` ]ZØ`fh`ni`Y]bYa`6U`UbW`U`_h
nk`]gW`Yb`XYb`9fk`Ufhi`b[Yb`XYf` : Ub`g`i`bX`XYf`FYU`]h`Åh`XYf`
Gd]Y`YfYb`hk`]W`_i`b[ "9g`V`Y]Vh`UVni`k`UfhYbž`cV`Yf`g]W`]b`XYb
_ca`a`YbXYb`K`cW`Yb`i`bX`A`cbUhYb`U`g`k`Yfhj`c`Y`9f[`Åbni`b[`]a
HYUa`d`f`c`Z]YfYb`\_Ubb`cXYf`k`Y]hYf` ]b`i`bhYf`XYa`8fi`W`\_ni`Y]XYb
 \Uhž`XYb`9fk`Ufhi`b[Yb`b]W`h[YfYW`h`ni`k`YfXYb"

8YhU]`g

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`b`!U["XY