

: fcbhU`ni gUa a Ybghc» `Ui Z`@`%() .
@Y]W\hj Yf`YhnhY `bUW\ `gW\k YfYa `I bZU``

I bZU``Ui ZXYf`@`%() `VY]`5`gZY`X. `&&!`Å\`f][Yf` : U\`fYf
_c``X]Yfh`a `]h` : Ua `]`Yž`Yg`[`]Vh`J`Yf`YhnhY`i`bX`Yf\`YV`]W\Yb
GUW\gW\UXYb"

⊕`XYf`FY[`]cb`5`gZY`X`\`Uh`Y]b`J`Yf`_`Y\`fgi`bZU``ž`XYf`Ua` `ZFØ\`Yb
A`cf[`Yb`XYg`%"5i [i gh&\$&(`Ui Z`XYf`@`%() `ghUhhZUbXž`gck`c`\`X]Y
VYhfcZYbYb` : Ua `]`Yb`U`g`Ui`W\`X]Y`c`_`U`Y` ; Ya`Y]bgW\UZh`VYhfcZYb"
8Yf`J`cfZU``ž`XYf`[`Y[`Yb`.) , `I` \`f`d`Ugg]YfhYž`nY][`h`X]Y` ; YZU\`fYb`XYg
GhfU»`Ybj`Yf`_`Y\`fgi`bX`XYfYb`5i`gk`]f`_i`b[`Yb`Ui`ZX]Y
J`Yf`_`Y\`fgg]W\Yf\`Y]h]b`XYf`I`a` [`YVi`b["

I bZU``\`Yf[`Ub[`i`bX`6`Y`hY]`][`hY

9]b`&&!`Å\`f][Yf` : U\`fYf`Ui`g`W\`k`U`a`ghUXh]Yf`cf`X]Y`?`cbhfc``Y
ØVYf`gY]b`5i`hc`i`bX`_`c``X]YfhY`ZfcbhU`a`]h`XYa` : U\`fnYi` [`Y]bYf
 : Ua `]`Y`Ui`g`BYi`ghUXh``8]YgY`i`b[`ØW`_`]W\Y`6Y[`Y[`bi`b[`ZØ\`fhY`ni
Y]bYa`HchU`gW\UXYb`Ub`VY]XYb` : U\`fnYi` [`Ybž`XYggYb`GW\UXYb
Yhk`U`&`*`"\$`\$`\$`9i`fc`VYhfÅ[`h`"K`Å\`fYbX`X]Y` : U\`fYf`XYg
 : Ua `]`Ybk`U[`Ybg`Y]W\hj`Yf`Yhnh`k`i`fXYbž`k`i`fXY`XYf`J`Yfi`fgUW\Yf
XYg`I`bZU``g`YVYbZU``g`a`]h`Y]W\hYb`J`Yf`Yhni`b[`Yb`]b`Y]b
bU\Y[`Y`Y[`YbYg`?`fUb`_`Yb`\`Ui`g`Y]b[`Y`]YZYfh"

J`Yf`Yhni`b[`Yb`i`bX`a`YX]n]b]gW\Y`J`Yf`gcf[`i`b[

Hfchn`XYf`XfUa`Uh]gW\Yb`I`a`ghÅbXY`V`]YVYb`X]Y`J`Yf`Yhni`b[`Yb`XYf
⊕`gUggYb`[`ØW`_`]W\Yfk`Y]gY`a`]X``8]Y`XfY]`DUggU[`]YfY`Ui`g`XYa
 : Ua `]`YbZU\`fnYi` [`Yf\`]Y`hYb`Ua`Vi`UbhY`6Y\`UbX`i`b[`j`cf`C`fhi`bX
_`c`bbhYb`XUbUW\`k`]YXYf`Ybh`UggYb`k`YfXYb``8Yf`J`cfZU``
j`YfXYi`h]W\h`X]Y`6YXYi`hi`b[`Y]bYf`g]W\YfYb` : U\`fk`Y]gYž

]bgVYgcbXYfY]b`ZfØ\Yb`A cf[Ybghi bXYbž`k Ybb`X]Y
: U\fvU\bj Yf\A`hb]ggY`i bX`X]Y`Y][YbY`K UW\gUa`_Y]h
a`Ò[`]W\Yfk Y]gY`b]W\h`c`dh]a`U`g]bX"

: c`[Yb`ZØf`XYb`GhfU» Ybj Yf`_Y`f

8]Y`@`%()`a`i`gghY`k`À`fYbX`XYf`6Yf[i`b[gUfVY]hYb`_i`fnZf]gh][
[YgdYffh`k`YfXYbž`k`Ug`5i`gk`]f`_i`b[Yb`Ui`Z`XYb`J`Yf`_Y`f`]b`XYf`
I`a`[YVi`b[`\`UhhY`"Gc`W\Y`9fY][b]ggY`k`YfZYb`Ui`W`@]W\h`Ui`Z`X]Y
B`chk`YbX][`_Y]h]j`cb`≠ZfUghfi`_hi`fa`U»bU\`a`Yb`ni`f`9f\`Ø\i`b[`XYf`
J`Yf`_Y`f`gg]W\Yf\Y]hi`bX`XYf`GYbg[V`]g]Yfi`b[`XYf`:`U\`fYf`ZØf`X]Y
; YZU\`fYb`Xi`fW``,`VYfa`ØXi`b[`cXYf`I`bUW\hgUa`_Y]h"

9fa`]hh`i`b[Yb`i`bX`Df`Àj`Yb`h]c`b`g`Ub`g`À`hnY

8]Y`Dc`nY]ghU]cb`5`gZY`X`\`Uh`a`]hh`Yfk`Y]`Y`9fa`]hh`i`b[Yb`ni
X]YgYa`J`cfZU`Ui`Z[Ybca`a`Yb`"8]Yg`]gh`Y]b`k`]W\h][Yf`GW\`f]hhž`i`a
XYb`[YbUi`Yb`5V`Ui`Z`XYg`i`bZU`g`ni`fY`_cbghfi`]YfYb`i`bX
a`Ò[`]W\Yfk Y]gY`VYghY\`YbXY`G]W\Yf\Y]hgd`fcV`Ya`Y`Ui`Z`XYf`@`%()
ni`]XYbh]Z]n]YfYb`"5i`Z`Àfi`b[g`_Ua`dU[bYb`i`bX
J`Yf`_Y`f`gg]W\Yf\Y]hgØVi`b[Yb`_ØbbhYb`U`g`5b`hk`cfh`Ui`Z`gc`W\Y
I`bZ`À`Y`]a`d`Ya`Ybh]Yfh`k`YfXYbž`i`a`XUg`6Yk`i`gghgY]b`XYf`:`U\`fYf`
ni`gW\`ÀfZYb"

; Ya`Y]bgW\`UZh`]W\Y`6YXYi`hi`b[

8Yf`I`bZU`Yf]bbYfh`X]Y`; Ya`Y]bgW\`UZh`Ub`X]Y`:`fU[`]h`À`h`XYf`
J`Yf`_Y`f`gg]W\Yf\Y]hi`bX`X]Y`B`chk`YbX][`_Y]hž`Ui`ZY]bUbXYf`5W\`h`ni
[YVYb`"J`YfUbghU`hi`b[Yb`ni`f`:`ØfXYfi`b[`XYf`J`Yf`_Y`f`gg]W\Yf\Y]h
_ØbbhYb`XUni`VY]hfU[Ybž`[YZÀ\`f]W\Y`J`Yf\`U`hYbgk`Y]gYb`ni
a`]b]a`]YfYb`"8Yf`5bgh]Y[`XYf`I`bZ`À`Y`]b`XYf`FY[`]cb`_ØbbhY`U`g
NY]W\Yb`XUZØf`[Yk`YfhYh`k`YfXYbž`XUgg`a`Y`f`5i`Za`Yf`_gUa`_Y]hi`bX
6]Xi`b[`]a`6YfY]W\`XYf`J`Yf`_Y`f`gg]W\Yf\Y]h`Xf]b[YbX`VYbØh][`h
k`YfXYb"

≠g[YgUa`h`nY][`h`X]YgYf`J`cfZU`b]W\h`bi`f`X]Y`i`ba`]hhY`VUfYb
5i`gk`]f`_i`b[Yb`Ui`Z`X]Y`VYhfcZZYbYb`DYfgcbYbž`gcbXYfb`Ui`W\`X]Y

VfY]hYfY`J YfUbk cfhi b[žX]Y`k]f`U`g; Ya Y]bgWkUZh`UVYbž`i a
g]WkYfY`GhfU»Yb`ZØf`U`Y`ni`[Yk`À`f`Y]ghYb"

8YhU]`g

6Ygi WkYb`G]Y`i bg`Ui Z.`b!U["XY