

B Yi ghUXh. 'F \ Yi a U!@[U`AXh'ni
=bZcfa Uh]cbgUVYbX'ØVYf' < ca ÒcdUh\]Y
Y]b

GY`Vgh\]ZY[fi ddY`XYf'F \ Yi a U!@[U`BYi ghUXh`AXh'Ua ') "
5i [i ghini 'J cfhfU['ØVYf' < ca ÒcdUh\]Y`Y]b"BYi Y`A]h[`]YXYf
k]`_ca a Yb`

9]b`UXi b[`ni f`GY`Vgh\]`ZY. 'F \ Yi a U!@[U
B Yi ghUXh`ZÒfXYfh'; Ya Y]bgW\ UZh

=b`BYi ghUXh]b`<c`ghY]b`k]fX`X]Y`K]W\h][_Y]h]j cb
; Ya Y]bgW\ UZhgdfc`Y_hYb`ni f`i bhYfghØhni b[`W\fc]b]gW\`?fUb_Yf
XYi h]W\`"8]Y`F \ Yi a U!@[U`Cfhg[fi ddY`BYi ghUXh'gYhnh'g]W\`ZÒf
X]Y`GhÅf_i b[`XYg`Ni gUa a Yb\U`hg'i bX`XYb`5i ghUi gW\`i bhYf
6YhfcZZYbYb`Y]bž]bXYa `g]Y`Y]bY`GY`Vgh\]ZY[fi ddY`]bg`@YVYb`fi Zh"
8]YgY`; fi ddY`f]W\hYh'g]W\`gck c\`Ub`A]h[`]YXYf`U`g`Ui W\`Ub
]bhYfYgg]YfhY`; ÀghY`i bX`cf[Ub]g]Yfh`Y]bYb`J cfhfU['ØVYf
<ca ÒcdUh\]Yž`XYf`Ua `A cbhU[ž`XYa `)`"5i [i gh`i a `%, `I \ f`]a
; Ya Y]bXY\Ui g`XYf`_Uh\c`]gW\Yb`?]fW\Yž`8Ubn][Yf`GhfU»Y`(`, ž
ghUhhZ]bXYb`k]fX`"5`Y`=bhYfYgg]YfhYb`g]bX`\Yfn`]W\`Y]b[Y`UXYb"

7\fc]b]gW\Y`GW\ a YfnYb`i bX`X]Y`J]Y`nU\`X`Yf
9f_fUb_i b[Yb

F \ Yi a U]ghY]b`6Y[f]ZZ`XYf`Y]bY`J]Y`nU\`j cb`ØVYf`%\$\$
9f_fUb_i b[Yb`i a ZUgghž`X]Y`U`Y`a]h`W\fc]b]gW\Yb`GW\ a YfnYb
Y]b\Yf[Y\Yb`_ÒbbYb`"8]YgY`6YgW\k YfXYb`_ÒbbYb`j YfgW\]YXYbY
?ÒfdYfhY`Y`VYhfYZZYb`i bX`X]Y`@YVYbgei U`]hÅh`Yf\YV`]W\
Y]bgW\ fÅb_Yb`"6Y]`F \ Yi a U!DUh]YbhYb`]gh`XYf`5i ghUi gW\`a]h
UbXYfYb`6YhfcZZYbYb`gck]Y`XYf`Ni [Ub[`ni`ZUW\`]W\Yf

I bhYfghØhni b['k]W\h["'8]Y'F \Yi a U!@[U'GW\Ygk][!<c`ghY]b'Y"J "
V]YhYhgY]h'ØVYf') \$'»\fYb'<]ZYghY`i b[Yb'i bX'\Uh'g]W\U'g'Y]bY
XYf'[fØ» hYb'GY'Vgh\]Zc f[Ub]gUh]cbYb'a]h'ØVYf'%\$"\$\$\$
A]h['YXYfb'YhUV`Yfh"

: i b_h]cbghfU]b]b['U`g`YggYbn]Y`Yf
6YghUbXhY]`

9]b`nYbhfU`Yg'5b[YVchXYf'F \Yi a U!@[U`]ghXUg
: i b_h]cbghfU]b]b[žXUg'gdYn]Y`ZØf`Wfcb]gW`F \Yi a U_fUb_Y
_cbn]d]Yfh]gh"'8]YgY'5fhj cb'HfU]b]b[žXUg'Äfnh`]W`j YfcfXbYh'k]fXž
_Ubb]b': cfa`j cb`K UggYf!`i bX`HfcW_Yb[ma bUgh]_Xi fW [YZØ\fh
k YfXYb'i bX`]gh`YbHgW\Y]XYbXž'i a`X]Y'; Y`Yb_Y`Z b_h]cbgZÄ\][`ni
\U`hYb'i bX`GW\ a YfnYb'ni`]bXYfb" `B`Yi ghUXh'k YfXYb`Ub
j YfgW]YXYbYb`GhUbXcfhYb'5b[YVchY`ZØf`X]YgY'; ma bUgh]_
[Ya UW\hž'i bX`Yg'g]bX`bcW`D`ÄhnY`ZfY]" `hYfYgg]YfhY`_ÖbbYb`g]W
VY]`DYhfU`6cW`i bhYf`XYf`HY`YZcbbi a a Yf`\$%+&#+\$&%`+'
f5bfi ZVYUbhk cfhYfL`]bZcfa`]YfYb"

8]Y`6YXYi hi b['gc`W\Yf`J YfUbghU`hi b[Yb`ZØf
X]Y`7ca a i b]hm

8]Y`B]h]Uh]j Yb`XYf'F \Yi a U!@[U'i bX`X]Y`[Yd`UbhYb
J YfUbghU`hi b[Yb`g]bX`b]W\h'bi f`ZØf`X]Y`VYhfcZYbYb`DYfgcbYb`j cb
6YXYi hi b[ž'gcbXYfb`ghÄf`_Yb`Ui W\`XUg'; Ya Y]bgW\UZhg[YZØ\`]b
B`Yi ghUXh"'8i fW`XYb'5i ghUi gW`i bX`XUg?YbbYb`YfbYb`j cb
;`Y]W\ [Yg]bbhYb'k]fX`XUg'; YZØ\`XYf`gc`Uh]cbž`XUg`j]Y`Y
W\fc]gW`?fUb_Y`Ya`dZ]bXYbž`[Yn]Y`h`Ybh[Y[Yb[Yk]f`h"'8 Ug
9b[U[Ya Ybh`XYf'F \Yi a U!@[U`nY][h`Ui Zž`k]Y`k]W\h][`Yg`]ghž`XUgg
6YhfcZYbY`Y]bYb`Cfh`Z]bXYbž`Ub`XYa`g]Y`g]W`k`c`\ZØ\`Yb`i bX
I bhYfghØhni b[`Yf`U`hYb"

: Un]h.`9]b`GW\ f]hh'ni`a`Y`f`I bhYfghØhni b[
i bX`5i Z`Äfi b[

8]Y`VYj c fghY\YbXYb`J YfUbghU`hi b[Yb`XYf'F \Yi a U!@[U`]b

B Yi ghUXhig]bX`Y]b`k Yfhj`c`Yf`GWf]hh]b`F]W`hi b[`5i Z_`Àfi b[`i bX
l bhYfghØhni b[`ZØf`9f_fUb_hY`i bX`XYfYb`5b[Y\`Øf][Y" `ϕhYfYgg]YfhY
g]bX`Y]b[Y`UXYbž`HY]`X]YgYf`; Ya Y]bgW`UZh`ni `k YfXYbž`i a `j cb
XYb`9fZU`fi b[Yb`UbXYfYf`ni `YfbYb`i bX`bYi Y`5bg`ÀhnY`ni f
6Yk `À`h][i b[`j]\fYf`9f_fUb_`i b[`ni `YfZU`fYb"

· ·B 5;

8YhU]`g

6Ygi W`X`Yb`G]Y`i bg`Ui Z.`b!U["XY