

6Y[ Y[ bi b[ Yb'i bX'K Yhh\_Àa dZY.  
Gca a Yfgd]Y`Y`]b`BYi k ]YX`VY[ Y]ghYfh`U`Y

BYi k ]YX`Ya dZ]b[ `YfZc`[ fY]W`X]Y`Gca a Yfgd]Y`Y`XYf`GdYW]U`  
C`ma d]Wg. `5h`YhYb`Ui g`[ Ub`B`F`K `Yf`YVhYb`Y]b`gdcfh]W`Yg  
: Ygh"

J cb`F U]bYf`7`UU»Yb

5a `; "GYdhYa VYf`&\$&(`k Uf`BYi k ]YX`GW`Ui d`Uhn`Y]bYg`XYf  
[ fÒ»hYb`gdcfh]W`Yb`9fY][ b]ggY`XYg`J`fYg.`X]Y`Gca a Yfgd]Y`Y`XYf  
GdYW]U`C`ma d]Wg "8]Y`GhUX`h`j`Yfk`UbXY`h`Y`g]W`]b`Y]bYb  
`YVYbX][ Yb`C`fh`XYg`Gdcfhgž`Ub`XYa `5h`YhYb`a`]hi`bX`c`b`Y  
6YY]bhf`À`W`h][ i b[ Yb`[ Ya`Y]bgUa`]`fY`:`À`][ \_Y]hYb`i`bhYf`6Yk`Y]g  
ghY`Yb`\_c`bb`hYb"5i`g`U`Yb`9W`Yb`XYg`6i`bXYg`UbXYg`k`UfYb  
HY]`bY`a`Yf`Ub[ YfY]ghž`i`a`HY]`X]YgYg`VYXYi`hYbXYb`:`YghYg`ni  
gY]bž`i`bX`X]Y`Gh]a`a`i`b[ `k`Uf`Xi`fW`k`Y[ `i`h"

6Yj`cf`X]Y`K`Yhh\_Àa`dZY`f]W`h][ ``cg[ ]b[ Ybž`Z`UbX`Ua`:`fY]hU[ UVYbX  
Y]bY`VYY]bXfi`W`YbXY`:`U`U`ghU`hž`[ YZc`[ h`j`cb`Y]bYf`Y]bZ`Ø`fYbXYb  
J`Yf`Ub`gh`U`hi`b[ `Ua`GUa`ghU[ a`cf[ Yb`]a`BYi`k`]YXYf`<Y]a`Uh`Ui`g"  
<]Yf`k`i`fXY`X`Ug`A`chc`6Y[ Y[ bi b[ `gW`UZZYb`]bg`@YVYb`[ Yfi`ZYbž  
i`bX`Yg`k`Uf`XYi`h]W`ni`gd`Ø`fYbž`k`]Y`gY`f`g]W`X]Y`GhUX`hi`bX`]`fY  
J`YfY]bY`i`a`X]Y`5h`YhYb`VYa`Ø`hYbž`i`a`]`bYb`Y]bY  
i`bj`Yf[ Ygg`]W`Y`NY]h`ni`Yfa`Ò[`]W`Yb"

I`bhYfghØ`hni`b[ `Xi`fW``c`\_U`Y`J`YfY]bY

8Ug`J`Yf`Ub`gh`U`hi`b[ g`\_c`bnYdh`k`i`fXY`Xi`fW`X]Y`U`\_h]j`Y`A`]hk`]f`\_i`b[  
j`YfgW`]YXYbYf`BYi`k`]YXYf`J`YfY]bY`[ Ygh`À`f`\_hž`X]Y`Ub`a`Y`fYfYb  
K`Yhh`Ua`dZgh`À`hYb`d`f`À`gYb`h`k`UfYbž`i`a`Xi`fW`<Y`ZYf`i`bX`6YhfYi`Yf  
I`bhYfghØ`hni`b[ `ni`V]YhYb"8]YgY`Ni`gUa`a`YbUfVY]h`nY][ hž`k`]Y`Yb[

; Ya Y]bgW\UZhg[ Y]ghi bX'Gdcfh]b'BYi k ]YX'j Yf\_bØdZhi'g]bX" 8 ]Y  
5h\`YhYb'\UhhYb`b]W\h'bi f'X]Y'A Ø[ `]W\`\_Y]hž'g]W\`]b`j YfgW\]YXYbYb  
8]gn]d`]bYb'gdcfh]W\`ni `VYhÀh][ Ybž'gcbXYfb'Ui W\ž'bYi Y  
6Y\_UbbhgW\UZhYb`ni `gW\`]Y»Yb`i bX'g]W\`Ui gni hUi gW\Ybž'k Ug  
VYgcbXYfg'ZØf'j ]Y`Y`Y]b`<][ `][ `h'XUfghY`hY"

8]Y`K YhhVYk YfVY`i bX'GW\bi ddYfUb[ YVchY`i a ZUgghYb`Y]bY  
J]Y`nU\`j cb'GdcfhUfhYbž]b`XYbYb`X]Y`HY]`bY\`a Yf`]\f`? ØbbYb  
nY][ Yb`\_cbbhYb"J cb`@]W\hUh\`Yh]\_`V]g`ni `A UbbgW\UZhggdcfhUfhYb  
k ]Y`6Ug\_YhVU``k i fXY`Y]b`VfY]hYg'GdY\_hfi a `UV[ YXYW\_hž'gcXUgg  
`YXYf`5h\`Yh'X]Y`7\UbW\`UhhYž]b`Y]bYa `ZØf`]\b`dUggYbXYb  
6YfY]W\`U\_hj`ni `k YfXYb"NU\`fY]W\Y`Ni gW\Ui Yf`ZYi YfhYb`X]Y  
Gdcfh`Yf`Ubž'k Ug`ni `Y]bYf`Ya ch]cbU`Ybž'a ]hfY]»YbXYb  
5ha cgd\`ÀfY`VY]hfi [ "

8 Ug`K YhhYf`Ub`X]YgYa `K cW\YbYbXY`k Uf`Y]bZUW\`dYfZY\_hž'k Ug  
XYb`J YfUbghU`hi b[ ggd]hmYb`ni gÀh`]W\Yb`; `Ub`n`j Yf`]Y\`"HY]`bU\`a Y  
i bX`9fZc`[ `k UfYb`\]Yf`b]W\h'bi f'XUg`N]Y`ž'gcbXYfb`XYf`5i ghUi gW\  
i bX`XUg`A ]hY]bUbXYf`ghUbXYb`]a `J cfXYf[ fi bX"8UVY]`k i fXY  
XYi h`]W\ž'XUgg`À\`b`]W\Y`K YfhY`VY]`XYb`Gdcfh`Yfbž`]\fYb`6YhfYi Yfb  
i bX`XYb`Ni gW\Ui Yfb`Y]bY`F c``Y`gd]Y`hYb"

## 9]bn][ Ufh][ Y`A ca YbhY`XYf`6Y[ Y[ bi b[

8]Y`9fØZbi b[ gZY]Yf`]a `BYi k ]YXYf`<Y]a Uh\Ui g`k Uf`Y]b  
Y]bXfi W\_gj c``Yg`6Y]gd]Y`XUZØfž'k ]Y`Gdcfh`A YbgW\Yb  
ni gUa `a YbVf]b[ Yb`\_Ubb"J ]Y`Y`5h\`YhYb`VYf]W\hYhYb`j cb`]\fYb  
dYfgØb`]W\Yb`<Ø\Ydi b\_hYbž'gY]`Yg`Xi fW\`X]Y`HY]`bU\`a Y`Ub`XYb  
K Yhh\_Àa dZYb`cXYf`Xi fW\`X]Y`bYi Y`6Y\_UbbhgW\UZhYbž'X]Y`g]Y  
[ YgW\`cggYb`\UhhYb" `9g]gh'gW\Øb`ni `gY\Ybž'XUgg`U``Y`\]Yf`gc`j ]Y`  
GdU» `UVYb`ž`Ài »YfhY`Y]b`HY]`bY\`a Yf`VY[ Y]ghYfh"

8]YgY`Gd]Y`Y`\UVYb`g]W\`b]W\h'bi f`U`g`D`UhhZcfa `ZØf`gdcfh]W\Y  
@Y]ghi b[ Yb`Yfk ]YgYbž'gcbXYfb'Ui W\`U`g`K Y[ ž`A`Àb[ Y`]b`XYf  
`b`\_`i`g]cb`Ui`Zni`nY][ Yb`i`bX`ni`ØVYfk ]bXYb"8]Y`Gca`a`Yfgd]Y`Y`XYf  
`GdYW]U`C`ma`d]Wg`]b`BYi`k ]YX`g]bX`XU\Yf`b]W\h'bi f`Y]b  
gdcfh]W\Yg`9fY][ b]gž'gcbXYfb`Y]b`VYXYi`hYbXYf`GW\`f]h]b`F]W\hi`b[  
Y]bYf`; YgY`gW\UZhž]b`XYf`U``Y`A`YbgW\Ybž'i`bUV\`Àb[ ]][ j`cb`]\fYb

: Ä\[\_Y]hYbž'U\_hj] 'Ua '@YVYb'hY]'bY\`a Yb'\_ÖbbYb"

8]Y'[ Ya Y]bgUa Y'NY]hž'X]Y`k Yfhj c`Yb'6Y[Y[ bi b[ Yb'i bX'XYf  
Gd]f]h'X]YgYf'Gd]Y`Y`k YfXYb'U`Yb'6YhY']][ hYb'bcW\`Ub[ Y']b  
9f]bbYfi b[ 'V`Y]VYb"'B Yi k ]YX'\Uh'XUa ]h'Y]ba U`a Y\f'VYk ]YgYbž  
XUgg`Yg`Y]b`C fh']ghž'Ub'XYa 'ϕ\_'i g]cb'i bX'; Ya Y]bgWUZh  
[ fc» [ YgW\ f]YVYb`k YfXYb"

8YhU]`g

6Ygi W\Yb'G]Y`i bg'Ui Z.`b!U[ "XY