

< Y`[c`UbXg`< Y`XYb.`; YXYb_Yb`Ub`X]Y
<]b[Yf]W\ hYhYb`j cb`GU\`YbVi f[°

7i l \Uj Yb`[YXYb_h`XYf`< Y`[c`AbXYf`K]XYfghUbXg[fi ddYž
X]Y`%- () `ZØf`]\fY` : fY`]\Y]h`_Àa dZhY""9f]bbYfi b[`Ub`a i h][Y
HUhYb`i bX`\]ghcf]gW\Y`9fY][b]ggY"

7i l \Uj Yb!GU\`YbVi f[ž`8Yi hgW\`UbX`!`#`GU\`YbVi f[`Yf]bbYfh
Y]b` ; YXYb_ghY]b`ni gUa a Yb`a]h]bZcfa Uh]j Yb`GhY`hUZ`b`Ua
K UbXYfk Y[`Ub`X]Y`a i h][Yb`A`AbbYf`XYf`< Y`[c`AbXYf
K]XYfghUbXgVYk Y[i b[ž`X]Y`Ua` `&%"5df]"%- () `Ui ZXYa
GU\`YbVi f[Yf`GW\]Y»d`Uhn`\]b[Yf]W\hYh`k i fXYb""Bi`f`k Yb][Y`HU[Y
j cf`XYa` `9bXY`XYg`Nk Y]hYb`K Y`h_f]Y[g`ZcfXYfhY`X]Y
ghUbXfYW\h]W\Y`9fgW\]Y»i b[`ZØbZA`AbbYfž`XUfi bhYf`X]Y
ZØ\ fYbXYb`A]h[`]YXYf`9f]W\ : f]YXf]W\g`i bX` ; Ycf[`6fUi b""8]YgY
; fi ddY`d`UbhY`Y]bY`_Ua dZcgY` , VYf[UVY`j cb`< Y`[c`UbX`Ub`X]Y
5`]]YfhYb`i bX`\]Y`h]b`_Y]bYbž`i bUi ZÄ`][Yb` ; fi ddYb`HfYZZYb`UV"
: i b__cbhU`h`ni `XYb`9b[`AbXYfb`k i fXY`[Y\U`hYbž`i a`X]Y
: YghbU\ a Y`XYg`CZZ]n]Yfg_cfdg`ni `cf[Ub]g]YfYb"

8]Y`G]hi Uh]cb`Yg_U`]YfhYž`U`g`Y]b`J YffUh`Xi fW\`A]h[`]YXYf`XYf
Y][YbYb` ; fi ddY`XUni `ZØ\ fhYž`XUgg`Ua` `%, "5df]"%- () `Yhk U`&\$
DYfgcbYb`j Yf\UZhYh`k i fXYb""8]Y`l fhY]Y`k Y[Yb`J YfgW\k`Øfi b[
i bX`A Yi hYfY]`k i fXYb`j cb`Fc`Z`æ\UbbYggcbž`XYa
?ca a UbXUbhYb`XYf`GYj YfhY]X][i b[`9`VY!K YgYfž`i bhYfnY]W\ bYh"
8Yf`HU[`bUW\`XYf`J Yf\UZh`i b[`k Uf`Ui W\`XYf`NY]hdi b`h`Y]bYg
@i ZhUb[f]Zg`XYf`FcmU`5]f` : cfW\ž`XYf`< Y`[c`UbX`a]h`fi bX`+\$\$\$
6ca VYb`Vca VUfX]YfhY""K`Ä\ fYbX`X]YgYg`5b[f]Zg`gi W\hY`X]Y
N]j `]VYj`Ø`_Yfi b[`Ni Zi W\h]b`6i b`_Yfb`/%&`N]j `]ghYb`i bX`%*
Gc`XUH`b`ghUfVYb"

9f]bbYfi b[gj YfUbghU`hi b[`i bX

; YXYb_ghÀhhYb

⊕`9f]bbYfi b[`Ub`X]Y`\\]b[Yf]W\hYhYb`A`ÀbbYf`ZUbX`Ua` `&%"`5df]`
&\$&'`i`a` `%%`l` \f`Y]bY` ; YXYb_j`YfUbghU`hi`b[`Ua` `Y`\\Ya`U`][`Yb`
GW\]Y»`d`Uhm`]b`7i`l` \Uj`Yb!GU\`YbVi`f[`ghUhhž`VY]`XYf`k`Y]»`Y`F`cgYb`
b]YXYf[`Y`Y[`h`k`i`fXYb"``5i`W`Ghc`dYfghY]bY`Ui`Z<`Y`[`c`UbX`Yf]bbYfb`
Ub`X]Y`C`dZYf`XYg`K`]XYfghUbXYg"``8`UfØVYf`\\]bUi`g`k`]fX`]a` `A`i`gYi`a`
<`Y`[`c`UbX`V]g`ni`a` ` ` \$"`5df]`Y]bY`5i`gghY`i`b[`ØVYf`X]Y`9fY][`b]ggY`
XYg`%,`"``5df]`%-`(`) `[`YnY][`h`

8]Y`K`]XYfghUbXg[`fi`ddY`i`a` `:`]YXf]W\g`i`bX`6fUi`b`j`Yfgi`W\hYž`
<`Y`[`c`UbX`j`cf`XYf`NYfghØfi`b[`Ua` `9bXY`XYg`Nk`Y]hYb`K`Y`h_f]Y[`g`
ni`fYhhYb"``≠`fY`a`i`h][`Yb`HUhYb`i`bX`X]Y`C`dZYfVYfY]hgW\UZh`X]YgYf`
A`ÀbbYf`g]bX`HY]`XYf`VYk`Y[`hYb` ;`YgW\]W\hY`<`Y`[`c`UbXg` `⊕`XYb`
FY]\Yb`XYf`K`]XYfghUbXgVYk`Y[`i`b[`k`UfYb`bYVYb`:`]YXf]W\g`i`bX`
6fUi`b`Ui`W\`?`Uf`:`bci`_Už`?`i`fh`5"``DYghYf`i`bX`A`Ufh]b`C"``K`UW\hY`
U_hj`ž`X]Y`U`Y`X]YgY`Y`XYb`U`ZnYb`6Ya`Ø\i`b[`Yb`dfÀ[`hYbž`k`]Y`
**7BJ`A`YX]Yb`VYf]W\hYh"``5i`»`YfXYa` `Xc`_i`a`Ybh]Yfh`Gdi`fYbgi`W\Y`
?`fY]g`D]bbYVYf[` `X]Y` ;`YgW\]W\hY`XYg`K`]XYfghUbXg`Ui`Z`
<`Y`[`c`UbX`ž`VYhcbh`X]Y`a`i`h][`Yb`A`YbgW\Ybž`X]Y`ZØf`]\fY`FYW\hY`
_Äa`dZnYb`i`bX`bUW\`XYa` `?`f]Y[` \U`ZYbž`X]Y`6Yj`Ø`_Yfi`b[`]b`]\fY`
<`Y]a`Uhni`fØW_ni`Vf]b[`Yb`"**

8YhU]`g	
J`c`f`ZU``	A`c`f`X`#`H`c`hgW\`U[
I`f`g`UW\`Y	J`Y`ff`U`hž`6`c`a`V`U`f`X]Yfi`b[
C`f`h`	7i`l` \Uj`Yb!GU\`YbVi`f[`ž`8Yi`hgW\`UbX
J`Y`f`Y`h`h`Y	%& ,
:`Y`g`h`b`U`a`Y`b`	&\$
E`i`Y`Y`Y`b`	<ul style="list-style-type: none"> • k k k "Wbj`!`a`YX]Yb"XY • k k k "gdi`fYbgi`W\Y!`_fY]g!` d]bbYVYf[`"XY

6Ygi W\Yb`G]Y`i`bg`Ui`Z.`b!U[`"XY