

9]bVfi W gYf]Y`YfgW ØhhYfh'; cg`Uf. `Dc`]nY]
gi W h`Xf]b[YbX`NYi [Yb`

5a `*"5df]'&\$&) `k i fXYb`]b'; cg`Uf`i bX`6UX`<UfnVi f[
a Y\FYfY`9]bVfi W X]YVgh`Y`i bX`Y]b`Hfi b_Yb\Y]hgZU`
[Ya Y`XYh" `<]bk Y]gY`k]`_ca a Yb"

A ØbnghfU» Yž'; cg`Ufž`8Yi hgW`UbX`!`5a `*"5df]'&\$&) `_Ua`Yg
]b`XYf`FY[]cb'; cg`Uf`ni`a Y\FYfYb`JcfZ`Ybž`X]Y`XUg
Dc`]nY]dfAg]X]i a`Ui ZXYb`D`Ub`f]YZ" `æg[YgUa`h`k`i`fXYb`a`Y\FYfY
j`Yfgi W hY`9]bVfØW`Y`i`bX`Y]b`8]YVghU`U`i`g`Y]bYa`5i`hc
[Ya Y`XYh"

9]b`j`Yfgi W hYf`9]bVfi W X]YVghU`Y`fY][bYhY`g]W`]b`6UX
<UfnVi f["9]b`i`bVY`UbbhYf`H`hYf`j`Yfgi W hY`]b`XYf`B`UW`h`Ub
Y]bYa`GUa`ghU[a`cf[Yb`[Y[Yb`\$.() `i`fž`[Yk`U`hgUa`]b`Y]bY
; Ughgh`hY`]b`XYf`8f"! <Y]b]W`!`gdYf!`GhfU» Y`Y]bni`Xf]b[Yb`"8]Y
5`Ufa`Ub`U[Y`XYg`@c`_U`g`j`Yf\]bXYfhY`YXcW`XYb`8]YVghU`"8Yf
YbhghUbXYbY`GUW`gW`UXYb`VY`Ai`Zh]g]W`Ui`ZYhk`U`&"\$\$\$`9i`fc"
8UfØVYf`]\]bUi`g`k`i`fXY`Ui`W`Y]b`k`Y]hYfYf`j`Yfgi W hYf
9]bVfi W X]YVghU`]b'; cg`Uf`[Ya Y`XYh" `b`XYf`NY]h]j`cb
: fY]hU[UVYbX`&&.\$\$`i`f`V]g`GUa`ghU[a`cf[Yb`\$(. &\$`i`f`[Y`Ub[hY
Y]b`i`bVY`UbbhYf`H`hYf`]b`Y]b`<`chY`]b`XYf`A`ØbnghfU» Y" <]YfVY]
YbhghUbX`Y]b`GUW`gW`UXYb`j`cb`Yhk`U`" \$\$\$`9i`fc`ž`k`cVY]`_Y]bY
5b[UVYb`ØVYf`Y]b`a`Ø[`]W`Yg`8]YVYg[i`h]j`cf`Y[Yb"

8]YVghU`U`i`g`D`_k`i`bX`J`Yf`_Y`f`g`XY`]`_hY

⊕`@]VYbVi f[#Ch`ZfYgYb`k`i`fXYb`nk`]gW`Yb`: fY]hU[UVYbX`ž`%`-`.\$\$
i`f`i`bX`A`]hYfbUW`h`a`Y\FYfY`; Yhf`Å`b`_Y`i`bX`Y]b`5`__i`!
6c`f`g`W`f`Ui`VYf`Ui`g`Y]bYa`V`Ui`Yb`7]hfcYb`Ybhk`YbXYh"5i`W`]b
X]YgYa`: U`[]Vh`Yg`V]g`Yf`_Y]bY`<]bk`Y]gY`Ui`ZXYb`H`hYf"

9]b`k Y]hYfYf`J cfZU``k i fXY`ja`6YfY]W`Hfi b_Yb\Y]h]ja`J Yf_Y\`f
 fY[]ghf]Yfh``9]b`(!`A\`f][Yf`A Ubb`Ui g`; cg`Uf`k i fXY`Ua
 GcbbhU[a cf[Yb`i a`\$ (.%)`i \`f`Ui Z[YZU``Ybž`U`g`Yf`]b`GW`YY`Y`]b
 GW`Ub[Yb`]b]Yb`Z \`f``9]b`Xi fW [YZ\`fhYf`5hYa U`_c\`c`hYgh`Yf[UV
 Y]bYb`K Yfhj cb`%ž%)`Dfca]`Y``?cbgYei Ybn`ZØf`XYb` : U\`fYf`k Uf
 X]Y`9]b`Y]hi b[`Y]bYg`9fa]hhi b[gj YfZU\`fYbg`gck]Y`X]Y
 6YgW`U[bU\`a Y`gY]bYg` : Ø\`fYfgW`Y]bg"

8]Y`Dc`nY]`V]hYh]b`U``Yb` : Å``Yb`i a` <]bk Y]gY`Ui g`XYf
 6Yj Ò`_Yfi b[``NYi [Yb`_ÒbbYb`g]W`i bhYf`XYf`HY`YZcbbi a a Yf
 \$)` &%!`'` -!\$`VY]`XYf`Dc`nY]` ; cg`Uf`cXYf`i bhYf`\$)` &&!`) (, \$`VY]
 XYf`Dc`nY]`6UX`<UfnVi f[`a Y`XYb"

⇒ Ni gUa a Yb\Ub[`a]hY]bYa`Å\`b`]W`Yb`J cfZU``VYf]W`hYhYb`X]Y
 9fa]hYf`j cb`Y]bYa`9]bVfi W`X]YVghU\`ž`]a`9fX[YgW`cgg`Y]bYg
 A Y\`fZJa]`Yb\`Ui gYg`]b`6UX`<UfnVi f[ž`XYf`g]W`VYfY]hg`Ua`%, "
 >]bi Uf`&\$&)`YfY][bYhY``<]Yf`XfUb[`Y]b`HÅhYf`Xi fW`5i Z`YVY`b
 Y]bYg` : YbghYfg`]b`X]Y`K`c\`bi b[`Y]b`i bX`ZØW`hYhY`i bYf`Ubbh"
 Ni XYa`_Ua`Yg`ni`Y]bYa`9]bVfi W`X]YVghU\`ž`]b`Y]b
 9]bZJa]`Yb\`Ui g]b`J]YbYbVi f[ž`XYf`nk]gW`Yb`%)`.\$`\$`i \`f`i bX
 %`.'`\$`i \`f`ghU`hZUbXž`YVYbZU``g`Xi fW`XUg`5i Z`fYW`Yb`Y]bYg
 : YbghYfg``8]Y`Dc`nY]`6UX`<UfnVi f[`gi W`h`Ui W`]b`X]YgYb` : Å``Yb
 bUW`NYi [Ybž`X]Y`<]bk Y]gY`Ui ZX]Y`HUh[YVYb`_ÒbbYbž`i bX
 ZcfXYfh`X]Y`6Yj Ò`_Yfi b[`Ui Zž`g]W`i bhYf`XYf`HY`YZcbbi a a Yf
 \$)` &&`) (, \$`ni`a Y`XYbž`k]Y`X]Y`DfYggYdcfhU``XY`VYf]W`hYhY"

8YhU]`g	
J cfZU``	9]bVfi W`X]YVghU\`ž`8]YVghU\`ž`Hfi b_Yb\Y]h
I fgUW`Y	5`Ufa Ub`U[Yž` : `i W`h
C fh	A ØbnghfU» Yž` ; cg`Ufž`8Yi hgW`UbX
GW`UXYb`]b`) \$\$\$
E i Y``Yb	<ul style="list-style-type: none"> • k k k "bYk g"XY • k k k "dfYggYdcfhU``XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY