

@YhnhY'DfYa]YfY. '5 VgWX]YX'j cb'j]Yf HÀbnYfb']b'@ØbYVi f[g' HUbnk Y`hYb'&

6U``YhhX]fY_hcf'C`UZ'GW\a]Xh'`ÀXh'Ua''%\"'5df]`'\\$\&)']b @bYVif['ni' HUbnk Y`hYb'\ 'Y]b"'I fUi ZZØ\fi b[Yb'j cb @Ub[YbYW_Yfh'i bX'BUdc`]'Yfk UfhYb'X]Y'Ni gW\Ui Yf"

@ØbYVi f[ž'8Yi hgWX`UbX`!'5a 'GUa ghU[ž'XYa '%&"'5df]`'&\$&) ž
`ÀXh'XUg'H\YUhYf'@ØbYVi f['ni f'DfYa]YfY'j cb' HUbnk Y`hYb'& 'Y]bž
Y]bYa 'VYgcbXYfYb'5VYbXž'XYf'X]Y'_Øbgh`Yf]gWXY'J]Y`ZU`h'XYg
nY]h[YbÒgg]gWXYb'HUbnYg'nY`YVf]Yfh"'6U``YhhX]fY_hcf'C`UZ'GWXa]Xh
\Uh'\]YfZØf'X]Y'7\cfYc[fUd\Yb'A]WXUY`'@Ub[YbYW_Yfh'i bX
;]cj Ubb]'BUdc`]'Y]b[Y`UXYbž'X]Y'Yk Y]`g'bYi Y'GhØW_Y'a]h'XYb
HÀbnYfb'XYf'7ca dU[b]Y'YfUfVY]hYb"

HUbnk Y`hYb'& 'a Uf_]Yfh'Y]bY'VYa Yf_Ybgk YfhY'; Y`Y[Yb\Y]hž'XU
j]Yf'A]h[`]YXYf'XYf'7ca dU[b]Y']\fY'`YhnhY'@ØbYVi f[!DfYa]YfY
hUbnYb'k YfXYb"'8Uni '[Y\Òfh'D\cb['@Y'H\Ubž'XYf'Ua '9bXY'gY]bYf
? Uff]YfY'ghY\hž'bUW\XYa 'Yf'gY]h'&\$%('HY]`'XYg'9bgYa V`Yg'k Uf"
F\YU'; i V`Yf'k]fX'Y]b'GUVVUh'U\f'Y]b`Y[Ybž'kÀ\fYbX'=fYbY'@U
A cbUWU'i bX'GUa i Ç`'8cfb'g]W\'bYi 'cf]Ybh]YfYb'a ÒW\hYb"

BYi Y'7\cfYc[fUd\]Yb']a : c_i g

8 UgʻDfc[fUa a i a ZUgghʻX]YʻI fUi ZZØ\fi b[Ybʻj cbʻ@Ub[YbYW_Yfhg GhØW_` H\Y`; Ua YgʻDYcd`YʻD`Um žʻXUgʻnk]gWXYba YbgWX`]WXY 6Yn]Y\i b[Ybʻi bXʻFc``Ybʻk]YʻCdZYfžʻFYhhYfʻi bXʻJYfZc`[hYf h\Ya Uh]g]Yfh"'8]YʻXUni [Y\Òf][YʻA i g]_ʻghUa a hj cbʻ?U] GhfUha Ubb"';]cj Ubb]ʻBUdc`]ʻk]fXʻa]hʻgY]bYaʻK Yf_ʻ H\YʻDUfUXcl CZʻ6Y]b['X]Yʻ: fU[YbʻXYgʻGY`VghV]`XYgʻ]bʻY]bYfʻj]gi Y``YbʻK Y`h VY`Yi WXhYbžʻk À\fYbX;]i gYddYʻJ]``UfcgUʻX]YʻA i g]_ʻXUZØf VY]ghYi Yfh"'6Y]XYʻ6Y]hfÀ[Yʻg]bX'Ui ZʻYhk Uʻ&) 'A]bi hYbʻUb[Y`Y[hž

C`UZ'GW.a]Xh'k]fX'ni a ::]bU`Y`Y]bY'5fh' 6Ygh'cZ 'gY]bYf

V]g\Yf][Yb'K Yf_Y'dfÀgYbh]YfYbž'Y]bgW\`]Y»`]W\'5i gnØ[Yb'Ui g

DfcXi _h]cbYb'k]Y' 8fY]'GWk YghYfb ž' : `Ø[Y`gW\`U[ž' Fcca ž
; fYYb'@][\h 'i bX' 6`i h\cW\nY]h "'K]Y'`UbXYgnY]hi b["XY

VYf]W\hYhYž'g]bX'bi f'bcW\'k Yb][Y'?UfhYb'ZØf'X]Y'DfYa]YfY

Yf\À`h`]W\'i bX'k Y]hYfY'JcfghY``i b[Yb'g]bX'V]g'ni a '&\$"'\$|b]'&\$&)
[Yd`Ubh"

8]Y'JYfUbghU`hYf'\YVYb'\Yfjcfž'XUgg'XYf'9fZc`['jcb' HUbnk Y`hYb]a'<YfVgh'&\$&''UiZ'XYf'_Øbgh`Yf]gW\Yb'6UbXVfY]hY'XYg
nY]h[YbÒgg]gW\Yb'HUbnYg'ibX'XYg'@ØbYVif[Yf'6U``Yhhg'VUg]Yfh''
A]W\UY`'@Ub[YbYW_Yfh'ibX';]cjUbb]'BUdc`]'Vf]b[Yb'gca]h'Y]bY
Zf]gW\Y'DYfgdY_h]jY']b'X]Y'7\cfYc[fUd\]Ybž'X]Y'XUg'DiV`]_ia
VY[Y]ghYfb'gc``Ybž'k]Y'UiW\'h\YUhYf!`iYbYVif["XY'VYhcbh"

8 Y hU]`g	
J c f ZU``	Gcbgh][Yg
Cfh	@ØbYVif[ž8YihgWX`UbX
EiY``Yb	k k k "`UbXYgnY]hi b["XY
	• k k k "h\YUhYf!`i YbYVi f["XY

6 Ygi WX Yb 'G]Y 'i bg 'Ui Z 'b!U["XY