

A]W\ UY`'GhYfb_cdZ. 'J ca '5b[gh[Y[bYf
ni a '@YVYbgnYi [Yb'XYg'; `Ui VYbg

9I !: i »VU`dfcZ]'A]W\ UY`'GhYfb_cdZ'gdf]W\ h]'b'@ØbYVi f['ØVYf
gY]bY'9fZU\fi b[Yb'a]h'a YbhU`Yf'; Ygi bX\Y]hi bX'; `Ui VYb"

@ØbYVi f[ž'8Yi hgW\ `UbX'!

8Yf`Y\Ya U][Y': i »VU`dfcZ]'A]W\ UY`'GhYfb_cdZ`Uh'cZZYb'ØVYf
gY]bY'9fZU\fi b[Yb'a]h'a YbhU`Yb'; Ygi bX\Y]hgdfcV`Ya Yb
[YgdfcW\Ybž'X]Y']\b'k Å\fybX'i bX'bUW\ 'gY]bYf': i »VU`_Uff]Yfyf
VY[`Y]hYhYb" 'GhYfb_cdZž'XYf'%- - ('a]h'XYa ' : 7'6UmYfb'A ØbW\Yb
8Yi hgW\Yf'A Y]ghYf'k i fXYž`]'hiØVYf'ž\fy'\]bk Y['i bhYf`Yi hfYa Yb
J YfgU[YbgÅb[ghYb'i bX'8YdfYgg]cbYbž'X]Y'Xi fW\ `XYb'8fi W_`ja
@Y]ghi b[ggdcfhj YfghÅf_h'k i fXYb" '8Yf[YVØfh][Y' ? Uf`gfi \Yfž'XYf
\Yi hY`]b';]Y»Yb`YVhž'VY[Ubb'gY]bY'? Uff]Yfy]b'XYf'ž [YbX'XYg'GJ
BcfXk Ygh'? Uf`gfi \Yž'VYj cf`Yf'a]h'%('ž\fyb']b'X]Y
ž [YbXUVhY]'i b[`XYg'? Uf`gfi \Yf'G7'k YW\ gY`hY"

⇒a 'ž\fy'%- - (`Yfn]Y`hY`GhYfb_cdZgY]b`YbhgW\Y]XYbXYg'Hcf`ja
<Ua Vi f[Yf'Jc`_gdUf_ghUX]cb'žØf'6UmYfb'A ØbW\Yb"'Ni `X]YgYa
NY]hdi b_h'k Uf`Yf`VYfy]hg'ghUf_`Y]b[YgW\ fÅb_h'Xi fW\ `gY]bY`Yb[ghY
i bX'žØ\`hY`XYb`Ybcfa Yb'8fi W_ž'XYf'a]h'XYa `gdcfh]W\Yb'9fZc`[
j YfVi bXYb'k Uf" 'B UW\ `gY]bYa `K YW\ gY`ni `6UmYfb'žØf' ž(
A]`cbYb'8!A Uf_ž'XUa U`g`X]Y`\ØW\ghY`5V`ØgYgi a a Yž_Åa dZhY`Yf
b]W\h'bi f`Ui Z'XYa `Gd]Y`ZY`Xž'gcbXYfb`Ui W\ `]b'gY]bYa `žbYfYb"
8Yf'?cbhU_h'a]h'5bh]XYdfYgg]U`_Ua `ni ghUbXYž'bUW\XYa `Yf'g]W\
Ub`XYb'A UbbgW\UžhgUfnh<Ubg!žUW\ ja `A Ø`Yf!K c`\ZU\fh[Yk UbXh
\UhhY"@YX][`]W\ `gY]b`N]a a YfdUfhbYf`C`]j Yf'?fyi hnYf'k i gghY`j cb
gY]bYf'A YX]_Uh]cb"

8 Yf`K Y[`ni fØW_ `ni f` ; Ygi bX\Y]h

B UW`Y]bYa `K YW`gY`ni `6cfi gg]U`A ØbW`Yb[`UXVUW`gYhnhY`g]W`
GhYfb_cdZg`dgmW`]gW`Y`6Y`Ughi b[`Zcfh`k Ug`gW`]Y» `]W`ni `Y]bYa
6i fbc i h]a `!`f`&\$%%`ZØ`fhY``GY]bY`<Ui gUfnh`X]U[bcgh]n]YfhY`]\b
ni `X]YgYa `NY]hdi b_h`k Ug`Yf`U`g`VYZFY]YbX`Ya dZUbX``Hfchn`gY]bYf
<cZbi b[Yb`Ui ZY]bY`gW`bY`Y` ; YbYgi b[`VYbØh][hY`Yf`g]YVYb
!`fY`ži a `g]W`j cb`XYb` : c`[Yb`gY]bYg`6i fbc i hg`ni `Yf`c`Yb``8Yf
; `Ui VY`Ub`!`gi g`7`f]ghi g`gd]Y`hY`Y]bY`nYbhfU`Y`F`c`Y`]b`gY]bYf
<Y]i b[gfY]gY``<Yi hY`fY]ghYf`a]h`XYa `K c`ba cV]`i bX`gW`Åhnh
X]Y`bYi `[Yk`cbbYbY` : fY]\Y]h`X]Y`Yf`bUW`gY]bYb`Yb[ghYb`i bX`XYf
`Ub[Yb`NY]h`XYf`GY`VghZ]bXi b[`[YZ`bXYb`U`h"

GhYfb_cdZ`gd]W`h`a]h`Yfk Y]Y`ØZYbh]W`ØVYf`gY]bY`9fZU`fi b[Yb
i bX`VYhcbh`X]Y`6YXYi hi b[`XYg` ; `Ui VYbg`]b`gY]bYa `@YVYb``6Y]
Y]bYa `HU`_[chYgX]Ybgh`XYf` : fY]Yb`9j Ub[Y`]gW`Yb` ; Ya Y]bXY
@ØbYVi f[ž`ni `XYa `Ui W`nU`fY]W`Y`B]W`h! ; Ya Y]bXYa]h[`]YXYf
_Ua Ybž`hY]`hY`Yf`gY]bY` ; YgW`W`hY``DUghcf`A Uf_i g`GW`a]Xh
i bhYfghf]W`ž`XUgg`X]Yg`VYfY]hg`XYf`nk Y]hY`HU`_[chYgX]Ybgh`X]YgYf
5fh`gY]i bX`XUg`!`hYfYggY`Ub`XYa `H`Ya U`nY][Yž`k]Y`k]W`h][`Yg
]ghž`a YbhU`Y` ; Ygi bX\Y]h`cZYb`ni `h`Ya Uh]g]YfYb"

A]W`UY``GhYfb_cdZ]gh]UhYf`Y]bYg`%(!`Å`f][Yb`Gc`bYgž`k Uf
XfY]a U`j Yf`Y]fUhYh`i bX`U`h]a `@Ui ZY`gY]bYf`?Uff]YfY`a]h`XYb
<YfUi gZcfXYfi b[Yb`XYg`@Y]ghi b[ggdcfhg`ni ` _Åa dZyb`[Y`UVh``9f
k Uf`ZØf`X]Y`XYi hgW`Y`I`&%!B]Uh]cbU`a UbbgW`UZh]a `9]bgUhn`i bX
VYhcbhž`XUgg`Yf`b]Ya U`g`Ub`GY`Vgha cfx`[YXUW`h`U`h``9f`k ØbgW`h
g]W`ž`XUgg` : Ubg`]\fY`!`c`Y`i bhYfghØhnYb`UbghUhh`g]Y`ni ` _f]h]g]YfYb
i bX`nY][h`g]W`XUb_VUf`ZØf`X]Y`9fZU`fi b[Ybž`X]Y`]\b`ni `XYa
A YbgW`Yb`[Ya UW`h`U`VYbž`XYf`Yf`Yi hY`]gh"

8 YhU]`g	
C fh	@ØbYVi f[ž`8Yi hgW`U`bX

8YhU]`g	
E i Y`Yb	<ul style="list-style-type: none">• k k k "`UbXYgnY]hi b["XY• k k k "_U!bYk g"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY