

6`i Yg!: Yi Yfk Yf_]b`C`XYbVi f[.
F UbbYbVYf[`VY[Y]ghYfh`Ua `+"`A U]°

9f`YVYb`G]Y`Ua `+"`A U]&\$&) `ja `K]`Y`a `% `]b`C`XYbVi f[
XYb`6`i Yga i g]_Yf`7`f]gh]Ub`F UbbYbVYf[""9]bhf]hh`ZfY`°

@Yc!HfYdd!Ghf""%' &ž`&`*`%`%`C`XYbVi f[ž`8Yi hgW`UbX`!`

9]bY`VYgcbXYfY`J YfUbghU`hi b[`]b`C`XYbVi f[`gcf[h`Z0f`5i ZgY`Yb.
5a `+"`A U]&\$&) `k]fX`XYf`fYbca a]YfhY`6`i Yga i g]_Yf`7`f]gh]Ub
F UbbYbVYf[`Y]b`?`cbnYfh]a `K]`Y`a `% ž`A i g]_!`i bX
@]hYfUhi f`U`i gž]b`XYf`@Yc!HfYdd!Ghf""%' &`UV`&\$`.\$`\$`I `f[YVYb""8Yf
9]bhf]hh`ni `X]YgYa `5VYbX`]gh`ZfY`"

7`f]gh]Ub`F UbbYbVYf[`[`]h`U`g`Y]bYf`XYf`VYghYb`i bX
Ui h`Yb]gW`ghYb`6`i Yg!A i g]_Yf`8Yi hgW`UbXg""9f`hfU]b`XYf
J Yf[Ub[Yb`Y]h`a Y]gh]a `8i c`a]h`HcV]Ug`?`cW`Ui Zž`Y]bYa
hU`Yb]YfhYb`G`Ab[Yf`i bX`;]hUff]ghYb`Ui g`C gbUVf0W`" F UbbYbVYf[ž
XYf`%-`+`*`U`g`A]h[f0bXYf`XYf` 6`i Yg`7ca dUm `]b`C gbUVf0W`
VY`Ub`bh`k`i fXYž`_Ub`b`Ui ZY]bY`VYY]bXfi W`YbXY`?`Uff]YfY
ni f0W`V`]W`Yb""GY]bY`a i g]_U`]gW`Y`F Y]gY`Z0`fhY`]b`j`cb`5i Zhf]hhYb
a]h`VYXYi hYbXYb`6`i Yg`Y [YbXYb`]b`7`]WU[c`V]g`]b`ni
nU`fY]W`Yb`?`ccdYfUh]cbYb`a]h`fYbca a]YfhYb`?`0bgh`Yfb`k]Y
7`Uf`Y]A i ggY`k `]hY`i bX`5b[Y`U`6fck`b`"

„ VYf`XYb`?`0bgh`Yf`

7`f]gh]Ub`F UbbYbVYf[`k`i fXY`%-`)*`]b`Gc`]b[Yb`[YVcfYb`i bX
YbhXYW`hY`VYfY]hg`a]h`%(`]Y`fYb`gY]bY`@Y]XYbgW`UZh`Z0f`X]Y
6`i Yga i g]_""9]b`df`A [YbXYg`9f`YVb]g`Z0f`]b`k`Uf`Y]b`?`cbnYfh`XYg
6`i Ygd]Ub]ghYb`7`Ua`d]cb`]W`_8i`dfYY]a `]Y`f`%-`+&`]b`

C gbUVfØW_ž'XUg'\b'XUni 'a ch]j]YfhYž]bhYbg]j Yf'a]h'6'i Yga i g]_ ni 'UfVY]hYb" 'B UW\ 'YfghYb'6UbXj Yfgi W\Yb' [fØbXYhY 'Yf'%- +) 'X]Y 7\ f]gh]Ub'F UbbYbVYf[g'6'i YgVUbXž'X]Y'gdÅhYf']b' 6'i Yg 7ca dUbm 'i a VYbUbbh'k i fXY"

⇒ a 'ž\ f'%- , &'nc['Yf'bUW\ '7\]WU[cž'k c'Yf'a]h; fØ»Yb'k]Y'æ\ b @]h'Y'č\ b' i bX'ž]a a m'F c[Yfg'Ui ZhfUh" 'B UW\ 'gY]bYf'F ØW_ Y\ f' bUW\ 8Yi hgW\ 'UbX' [fØbXYhY 'Yf'X]Y'HU' _]b['6'i Yg'G\ c'k 'i bX'UfVY]hYhY Ub'j YfgW\]YXYbYb'Dfc'Y_hYb'a]h'bUa \UžhYb'6'i Yg!A i g]_Yfb" F UbbYbVYf['k i fXY '&\$%' 'a]h'XYa 'D]bYhcd!6cc[]Y!K cc[]Y!5k UfX U'g'6'i Ygd]Ub]gh'Ui g[YnY]W\ bYhž'k ca]h'gY]bY'J YfX]YbghY' i a 'X]Y 6'i Yga i g]_UbYf_Ubbh'k i fXYbž'k]Y'UWa i g]_ "XY'VYf]W\ hYhY"

J YfUbghU'hYf'XYg'?cbnYfhg']gh'XYf'žJnnWi V'5''i j]i a žXYf'a]h X]YgYa '9j Ybh'XYb'hc''Yb'6'i Yga i g]_Yf'i bX'gY]b' [fc»Yg'HU'Ybh']b XYb' : c_i g'fØW_h''Ni gW\ Ui Yf'_ØbbYb'g]W\ 'Ui ZY]bY']bgd]f]YfYbXY a i g]_U']gW\ Y'8 UfV]Yhi b['žYi Ybž'X]Y'X]Y'K i fnY'b' i bX'X]Y'J]Y'ZU'h XYg'6'i Yggh]'g'ZY]Yfh"

8 YhU]`g	
J c fZU``	Gcbgh][Yg
C fh	@Yc!HfYdd!Ghf''%' &ž' &* %&% 'C `XYbVi f[ž 8Yi hgW\ 'UbX
E i Y``Yb	<ul style="list-style-type: none"> • k k k "bk ncb`]bY"XY • k k k "UWa i g]_ "XY

6Ygi W\Yb'G]Y' i bg'Ui Z. 'b!U["XY