

6ca VYb!5`Ufa `]b`C gbUVfØW_`%) "(\$\$
5bk c`bYf`a ØggYb`]\fY`<Ài gYf
j Yf`UggYb`°

9j U_i]Yfi b[`]b`C gbUVfØW_`%) "(\$\$`5bk c`bYf`VYhfc ZYb
k Y[Yb`6ca VYb!J YfXUW hž`Bchi bhYf_ØbZhY`i bX`U`hYfbUh]j Y
?`]b_]Yb`Y]b[Yf]W hYh"

C gbUVfØW_ž`8 Yi hgW`UbX`!`#`C gbUVfØW_`k]fX`Ua`GcbbhU[`Y]bY
i a ZUggYbXY`9j U_i]Yfi b[`j cb`fi bX`%) "(\$\$`5bk c`bYfb
Xi fW [YZØ`fhž`i a`a`Ò[`]W Y`6`]bX[Àb[Yf`ni`YbhgW`ÀfZYb`"8]Y
VYhfc ZYbYb`6Yk c`bYf`a ØggYb`V]g`+`I`f`]\fY`K c`bi b[Yb
j Yf`UggYbž`k`À`fYbX`Y]b`GdYff[YV]Yh]j cb`Yhk U`XFY]
E i UXfUh_]`ca`YhYfb`Y]b[Yf]W hYh`k]fX`"K`Yf`bUW`X]YgYf`NY]h`]b
XYa`9j U_i]Yfi b[gVYfY]W`Ui Z[Y[f]ZYb`k]fXž`a`i gg`a`]hY]bYa
6i » [Y`X]j cb`a`]bXYghYbg`" \$\$`9i fc`fYW`bYb`"5`g`Bchi bhYf`_i bZh
k]fX`X]Y`; YgUa`hgW`i`Y`GW]b`_Y`X]YbYbž`ni`XYf`6i ggY`UV`*`I`f`
Ui`g`XYb`VYhfc ZYbYb`GhUXhY]`Yb`ZU`fYb`k`YfXYb"

8]Y`nk`Y]`?`]b_]Yb`]a`VYhfc ZYbYb`; YV]Yhž`XUg`7`f]gh]W`Y
?]bXYf`cgd]hU`i bX`XUg`A`Uf]Yb`cgd]hU`ž`gW`]Y`Yb`YVYbZU`g`UV`+
I`f`"9g`g]bX`_Y]bY`J`Yf`Y[i b[Yb`j`cb`DUh]YbhYb`[Yd`Ubhž`YXcW
k]fX`XYf`Ni [Ub[`ni`VY]XYb`?`fUb`_Yb`Ài`gYfb`Y]b[YgW`f`Àb`hž`i bX
X]Y`BchUi`ZbU`a`Yb`V`Y]VYb`k`À`fYbX`XYf`9j U_i]Yfi b[
[YgW`cggYb`"BchZ`À`Y`k`YfXYb`nk`]gW`YbnY]h]W`Yb`hk`YXYf`]bg
?`]b_]i`a`C gbUVfØW_`cXYf`]bg`i`fUbn]g`_i`g!`<cgd]hU`!`<UfXYfVYf[
[Y`Y]hYhž`k`À`fYbX`?`]bXYf!BchZ`À`Y`]bg`I`b]j`Yfg]h`À`hg`_]b_]i`a
A`ØbghYf`ØVYfk`]YgYb`k`YfXYb`"9]b`5fnh]b`Y]bYf`DfUI`]g`]b`<Y`Yfb
ghY`h`Ui`W`ZØf`?`]bXYf!BchZ`À`Y`VYfY]h`"I`a`X]Y`G]W`Yf`Y]h`i
[Yk`À`f`Y]ghYbž`k`YfXYb`F`Yh`i`b[gk`U[Yb`]b`XYf`B`À`Y`XYg
?`]bXYf`cgd]hU`g`ghUh]cb]Yfh"

9j U_i]Yfi b[ga U» bU\ a Yb`i bX

5i gk]f_i b[Yb

8Yf`CgbUVfØW_Yf`<Ui dhVU\ b\cZk]fX`j cb`+`V]g`&%`I \f`[YgdYffhž
k Ug`ni `Ni [Ui gZÄ`Yb`i bX`J YfgdÄhi b[Yb`]a` : Yfb!`i bX`BU\j Yf_Y\`f
ZØ\fh`Nk YW_X]Yb`]WXYf`9fgUhnj Yf_Y\`f`a`]h`6i ggYb`k]fX`ni XYa``ja
BU\j Yf_Y\`f`Y]b[Yf]W`hYh`i`a` `FY[]cbU`j Yf_Y\`f`[]VhYg`YVYbZU`g
YbXYfi b[Ybž`XU`XYf`F9`-`]b`6c\`a` hY`YbXYhi bX`nk]gW`Yb`6c\`a` hY
i bX`<UgVYf[Yb`9fgUhnj Yf_Y\`f`Ub[YVchYb`k]fXž`k Ä\`fYbX`XYf`F9
*`&`XYb`[Ub`nYb`HU[`ØVYf`Ui gZÄ`h` : Yf`bnØ[Y`k`]Y`⇒`i bX`⇒9
j YfgdÄhYhYb`g]W`cXYf`ZU`Yb`YVYbZU`g`Ui g`i bX`\`U`hYb`b]W`h`j
CgbUVfØW_ž`6fYa` Yb`cXYf`A`ØbghYf`"

8]YgY`A`U» bU\ a Yb`g]bX`Ui ZX]Y`9bhXYW_i b[`j`cb`j`]Yf`6ca` VYb!
J YfXUW`hgZÄ`Yb`VY]`6Ui UfVY]hYb`Ui ZXYa` `;` Y`ÄbXY`XYg`ZfØ`YfYb
;`ØhYfVU\ b\cZg`ni fØW`ni ZØ\`fYb`"5b[Yg]W`hg`X]YgYf`J`cfZÄ`Y
fYW`bYh`X]Y`GhUX`h`a`]h`k`Y]hYfYb`J`YfXUW`hgZÄ`Yb`k`Ä\`fYbX`XYf
`Ui ZYbXYb`6Ui UfVY]hYb`"Ni gÄ`h`]W`k`i`fXY`VYf]W`hYhž`XUgg`Ua``%+`
Bcj`Ya`VYf`]b`CgbUVfØW_X]Y`\`ØW`ghY`5bnU\`Ub`6ca`VYb`Ub
Y]bYa`HU[`i`bgW`ÄX`]W`[`Ya`UW`h`k`i`fXY`"5b`X]YgYa`HU[`k`UfYb`Yg
]bg[YgUa`h`g]YVYb`6ca`VYbž`XUfi`bhYf`gYW`g`6`]bX[Äb[Yf`i`bX`Y]bY
nYfgW`Y`hY`6ca`VY`"6Y]`XYb`9bhgW`ÄfZi`b[gUfVY]hYb`[UV`Yg
GW`k`]Yf[[_Y]hYbž`XU`i`bVYfYW`h][`hY`DYfgcbYb`]a
9j U_i]Yfi b[g[YV]Yh`j`Yfk`Y]hYbž`k`Ug`ni`ØVYf`nk`Y]`Ghi`bXYb
J`YfnØ[Yfi b[`ZØ\`fhY`"

6Øf[Yfž`X]Y`<`]ZY`cXYf`æZcfa`Uh]cbYb`VYbØh][Ybž`_ØbbYb`XUg
6Øf[YfhY`YZcb`i`bhYf`f\$) (%&`'`((`-`\$]b`5bgdfi`W`bY\`a`Yb`"8Ug
HY`YZcb`]gh`Ua`GUa`ghU[`j`cb`-`V]g`%+`I`f`i`bX`Ua`GcbbHU[`UV`*
I`f`YffY]W`VUf`"

| | |
|-----------|-------------------------|
| 8YhU]`g | |
| J`cfZU` | B`chZU` |
| I`fgUW`Y | 6`]bX[Äb[Yf` |
| C`fh | CgbUVfØW_ž`8Yi`hgW`UbX` |
| E`i`Y`Yb` | • k k k "bXf"XY` |

8YhU]`g

-]bZcfa]Yfh"cg bUVfi YW_ "XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY