

G; G< '8fU[cbg'i bhYf`]Y[Yb
K]`\\Y`a g\\Uj Yb`]b`hcfFY]W\\Y`DUfh]Y`°

8]Y`G; G< '8fU[cbg'i bhYf`U[Yb`]b`K]`\\Y`a g\\Uj Yb`" , . (&"
Hfchn`_bUddYf`7\\UbW\\b`g]W\\Yfh`g]W\\`K <J`XYb`?'`UggYbYf\\U`h
]b`Y]bYa`gdUbbYbXYb`Gd]Y`"

K]`\\Y`a g\\Uj Yb`ž'8Yi hgW\\`UbX`!`

⇒b`Y]bYa`gdUbbYbXYb`<UbXVU`gd]Y`i bhYf`U[`X]Y`G; G< '8fU[cbg
Ua`'%"5df]'&\$&) `XYa`K]`\\Y`a g\\Uj YbYf`<J`fK <J`Ł'a`]h`" , . (&
f%- .&%Ł`Hfchn`XYf`B]YXYf`U[Y`g]W\\Yfh`g]W\\`X]Y`G; G< `Xi`fW\\`]fY
j`cf\\Yf][Yb`@Y]ghi`b[Yb`XYb`?'`UggYbYf\\U`h"

8]Y`DUfh]Y`ZUbX`]b`XYf`BcfXZfcgh!5fYbU`ghUhh`i`bX`j`Yf`]YZ`hcfFY]W\\`"
BUW\\`UW\\h`A]bi`hYb`Yfn]Y`hY`:`]bb`:`Yfbi`g`X]Y`YfghY`:`Ø`fi`b[`ZØf`X]Y
G; G< ž`XcW\\`X]Y`8fU[cbg`a`i`gghYb`g]W\\`VU`X`XYa`8fi`W`XYg
ZUj`cf]g]YfhYb`K <J`VYi`[Yb`"?'`YYdYf`<Ybf]_`<U`Za`Ubb`nY][`hY
ni`b`ÅW\\gh`ghUf`_Y`@Y]ghi`b[Yb`i`bX`\\]Y`h`X]Y`G; G< `]a`Gd]Y`ž`a`i`gghY
`YXcW\\`]b`XYf`&+"`A]bi`hY`ni`gY\\Yb`ž`k]Y`œY`GW\\i`ghYf`a`]h`nk`Y]
NY]hghfUZyb`VY`UghYh`k`i`fXY`"A]h`Y]bYa`F`ØW`ghUbX`j`cb`nk`Y]`HcfYb
[]b[`X]Y`G; G< `]b`X]Y`<U`VnY]hdUi`gY"

GdUbbYbXYf`Gd]Y`j`Yf`Ui`Z

⇒a`nk`Y]hYb`5VgW\\b]hh`j`Yf`gi`W\\hYb`X]Y`8fU[cbgž`XYb`F`ØW`ghUbX
k`Yhni`a`UW\\Yb`ž`i`bX`V`]YVYb`Ui`W\\`hfchn`Y]bYg`J]Yf!HcfY!
F`ØW`ghUbXg`_`Äa`dZYf]gW\\`"K <J`YI`dYf]a`Ybh]YfhY`]b`XYf`C`ZYbg]j`Yž
k`Ug`XYf`G; G< `a`Y`fYfY`6U`[Yk`]bbY`Yfa`Ö[`]W\\hY`"8YbbcW\\`\\]Y`h
K]`\\Y`a g\\Uj Yb`gY]bYb`_bUddYb`J`cfdgfi`b[`V]g`ni`f`)'`"A]bi`hYž
U`g`Yg`") . ' (`ghUbX`"5a`9bXY`_cbbhY`X]Y`G; G< `X]Y`K`YbXY`YXcW\\

b]W h'a Y\fgW UZYb"8]Y Hc fgW ØhnYb'ZØf'X]Y'8 fU[cbg'k UfYb'@]g
6i gW\Ui g'a]h', 'i bX'Jb'H\ca Ug'a]h'- HcfYbž'k Å\FYbX'X]Y
[YgUa hY'A UbbgW UZh'YfbYi h'8YZ]n]hY']a '8YZYbg]j j Yf\U'hYb
nY][Yb'a i gghY/Xyf'; Y[Ybhc fgW b]hh']Y[h]b'XYb'YhnhYb'XfY]
Gd]Y'Yb'ØVYf'(\$"

A]h'XYf'Xf]hhYb'B]YXYf'U[Y']b': c'[Y'nY][h'X]Y'G; G< ž'XUgg'Yg'bcW
FUi a 'ZØf'J YfVYggYfi b['[]Vhž]bgVYgcbXYfY']b'XYf'8YZYbg]j Y"8 Ug
Gd]Y'k i fXY'a]h'Y]bYf'Ni gWUi YfnU\`j cb',) \$'Ui g[YhfU[Ybž'i bX
X]Y'GW]YXgf]W hYf'k UfYb'A Ø\YbVYf['i bX'K Y]gh'Ui g'; `UXVYW_"
8]Y'NY]hghfUZyb'Z]Y'Yb'a]h'('ZØf'X]Y'G; G< 'i bX'%ZØf'K <J'YVYbZU`g
]bg'; Yk]W hž'i bX'XYf'K <J'j Yfk UbXY'hY'U`Y'j]Yf'G]YVYba YhYfž
k Å\FYbX'X]Y'G; G< '_Y]bYb'Y]bn][Yb'j Yfk YfhYb'_cbbhY"

Ni gUa a YbZUggYbX'V'Y]Vh'X]Y'G; G< '8 fU[cbg'bUW'X]YgYf
B]YXYf'U[Yž'k]Y`c_U`X]fY_h"XY'VYf]W hYhYž']a 'g]W YfYb
A]hY`ZY'X'XYf'HUVY`Y"8 Yf'?`UggYbYf\U'h']gh'Ui Z[fi bX'XYf
@Y]ghi b[']b'XYf'[YgUa hYb'GU]gcb'bi b[Yg]W Yfhž'Ui W'k Ybb'X]Y
`YhnhYb'9f[YVb]ggY'5b`Ugg'ni f'6Ygcf[b]g'[YVYb"

K Å\FYbXXYggYb']bZcfa]Yfh'Wca Y!cb"XY'ØVYf'k Y]hYfY'5gdY_hY
XYg'Gd]Y'g'i bX'X]Y'G]hi Uh]cb'XYf'G; G< ž'X]Y'k Y]hYf\]b']\fY
<YfUi gZc fXYfi b[Yb']b'XYf'8YZYbg]j Y'a Y]ghYfb'a i gg"

8YhU]`g	
J c f ZU``	Gd c f h
C f h	K]\Y'a g\Uj Ybž'8Yi hgW'UbX
E i Y`Yb	<ul style="list-style-type: none">• `c_U`X]fY_h"XY• k k k "Wca Y!cb"XY

6Ygi W X Yb'G]Y'i bg'Ui Z.'b!U["XY