

5 [ [ fYgg]j Yf'5 b[ f]ZZ'a ]h'A YggYf'Ua  
B ØfbVYf[ Yf' < Ui dhVU\ b\ cZ. 'Dc`]nY]  
Y]b[ fY]ZY b

9]b'&&! Æ\ f][ Yf'fUbXU`Yfh'a ]h'Y]bYa 'A YggYf'Ua 'B ØfbVYf[ Yf'  
< Ui dhVU\ b\ cZž'k ]fX'ZYgh[ Ybca a Yb'i bX' ]b'Y]bY'?' ]b]\_  
Y]b[ Yk ]YgYb"

2 ZZYbh`]W\ Y'G]W\ Yf\ Y]h' ]b'; YZU\ f. 'J cfZU``'Ua  
B ØfbVYf[ Yf' < Ui dhVU\ b\ cZ

8 Ug'J Yf\U`hYb'Y]bYg'&&! Æ\ f][ Yb'Ua 'B ØfbVYf[ Yf' < Ui dhVU\ b\ cZ  
\Uh'ZØf'5i ZFY[ i b[ 'i bX'6Ygcf[ b]g' ]b'XYf'; Ya Y]bgW\UZh' [ Ygcf[ h"  
8 Yf'J cfZU``nY][ hž'k ]Y'k ]W\ h][ 'X]Y'A U» bU\ a Yb'ni f'ÖZZYbh`]W\ Yb  
G]W\ Yf\ Y]h' ]b' i fVUbYb'NYbhfYb'g]bX'i bX'k ]fZh: fU[ Yb'ni f  
J Yf\U`hYbgUi ZZÄ``][ \_Y]h'Ui Z'

K ]YXYf\ c`hY'F UbXU`Y'i bX'6YXfc\ i b[

5a 'GUa ghU[ ž'XYb'' ""5i [ i gh&\$&( ž'\_Ua 'Yg'a ' < Ui dhVU\ b\ cZ  
B ØfbVYf[ 'ni 'Y]bYf'XfUa Uh]gW\Yb'9g\_U'Uh]cbž'U'g'XYf'↑ b[ Y'A Ubb  
a Y\ fZUW\ 'a ]h'Y]bYa 'A YggYf'fUbXU`YfhY''Ni bÅW\gh'k Uf'Yf  
a cf[ Ybg' ]b'Y]bYa 'a V]gg!'i bX'@VYbga ]hY`[ YgW\ÄZh'Ui Z[ YZU``Ybž  
k c'Yf'Y]b' < Ui gj YfVch'Yf\ ]Y'hž'XU`\_Y]bY'GUW\VYgW\ÄX][ i b[ Yb  
ghUhhZUbXYb''8]Y'G]hi Uh]cb'j Yf\ÄfhYhY'g]W\ 'YXcW\ 'Ua 'A ]hU[ ž'U'g  
Yf'YfbYi h'a '@UXYb'Ui ZhUi W\hY'i bX'U[ [ fYgg]j Y' < UbX'i b[ Yb  
[ Y[ Yb'DUggUbhYb'i bX'Dc`]n]ghYb'f]W\ hYhY"

8 Yf'U[ [ fYgg]j 'Ui ZhfYhYbXY'A Ubb'\ UhY'XUg'A YggYf'[ YnØW\_hž'k Ug  
X]Y'6i bXYgdc`]n]ghYb'nk Ub[ ž'a ]h'XYf'8fc\ i b[ 'j cb  
GW\i gk UZZYb[ YVfUi W\ 'ni 'fYU[ ]YfYb''9fgh' ]b'XYf': c`[ Y'\_cbbhY'Yf  
ØVYfk Ä'h][ hi bX' ]b'; Yk U\fgUa '[ Ybca a Yb'k YfXYb''8cW\X]Yg

k Uf`b]W\h`XUg`9bXY`XYf`9g\_UdUXYb. `BUW`gY]bYf  
j cf0VYf[ Y\YbXYb`9bhUggi b[ `Yf`Ub[ hY`Yf`YfbYi h`Y]b`A YggYf`i bX  
j Yfi fgUW\hY`Ua `5VYbX`Ui Z`XYf`GhfU» YbVU\`b]bgY`Yf\YV`]W\Yg  
l bVY\U[ Yb`i bhYf`XYb`K UfhYbXYb"

Dc`]nY`]W\Y`A U» bU\`a Yb`i bX`fYW\h`]W\Y  
: c`[ Yb

6YfY]hg`VY]`gY]bYa `nk Y]hYb`5i Zhf]hh`a i gghY`X]Y`6i bXYgdc`]nY]  
YfbYi h`DZYZZYfgdfUm`Y]bgYhnYbž`i a `X]Y`G]hi Uh]cb`i bhYf`?cbhfc``Y  
ni `Vf]b[ Yb``8]YgYf`J cfZU``j YfXYi h`]W\h`X]Y`<YfUi gZcfXYfi b[ Ybž  
j cf`XYbYb`X]Y`6Y\0fXYb`Ui Z[ fi bX`gc`W\Yf`U[ [ fYgg]j Yb  
<UbX`i b[ Yb`ghY\Yb``8Yf`&&!`À\`f][ Y`k i fXY`UbG\`Y]» YbX`Ub`X]Y  
Dc`]nY]]bgdY`\_h]cb`B0fbVYf[ !A ]hhY`0VYf[ YVYb`i bX`[ Ya `À»  
VUmYf]gW\Ya `@UbXYgfYW\h`]b`Y]bY`?`]b[\_`Y]b[ Yk ]YgYb"

8]Y`Dc`]nY`]i bX`6i bXYgdc`]nY`]`UVYb`[ Y[ Yb`XYb`A Ubb`Yhnh  
a Y\YfY`9fa ]h`i b[ gj YfZU\Yb`Y]b[ Y`Y]hYh``8]Yg`i a ZUggh`i bhYf  
UbXYfYa `Gh0fi b[ Yb`XYg`0ZZYbh`]W\Yb`i f]YXYbg`i bX  
<Ui gZf]YXYbgVfi W``Gc`W\Y`J cfZÀ``Y`ghY``Yb`b]W\h`bi f`Y]bY  
6YXfc`i b[ `Z0f`X]Y`0ZZYbh`]W\Y`G]W\Yf\Y]h`XUfž`gcbXYfb`j Yf`Ub[ Yb  
Ui W`Y]bY`FYZYI ]cb`0VYf`X]Y`ni [ fi bXY``Y[ YbXYb`l fgUW\Yb`j cb  
5[ [ fYgg]j ]h`h`i bX`dgmW\]gW\Yf`bghUV`]h`h"

9]b`5i Zfi Z`ni f`5i Za Yf\_gUa \_Y]h

8]Y`; YgW\Y\`b]ggY`i a `XYb`B0fbVYf[ Yf`<Ui dhVU\`b\`cZ`g]bX`b]W\h  
bi f`Y]b`]gc`]YfhYf`J cfZU``ž`g]Y`fYdf`AgYbh]YfYb`Y]b`k UW\gYbXYg  
DfcV`Ya `]b`i fVUbYb`NYbhYb``9g`]gh`b`chk YbX][ ž`XUgg  
; Ya Y]bgW\UZhYb`i bX`6Y\0fXYb`ni gUa`a YbUfVY]hYbž`i a  
df`Aj Ybh]j Y`A U» bU\`a Yb`ni `Ybhk ]W`\_Y`b`i bX`dgmW\]gW\Y  
l bhYfgh0hni b[ `Z0f`6YhfcZZYbY`Ubni V]YhYb``8YfUfh][ Y`J cfZÀ``Y  
YfZcfXYfb`Y]b`\`c\Yg`A U» `Ub`GYbg[V`]h`h`i bX`J Yfgh`AbXb]g`Z0f`X]Y  
\_ca`d`YI Yb`gcn]U`Yb`DfcV`Ya Yž`X]Y`ni `gc`W\Yb`J Yf\U`hYbgk Y]gYb  
Z0\Yb`\_0bbYb"

8]Y`fY]hYfUh]j Y`BUhi f`XYf`5[ [ fYgg]j ]h`hž`k ]Y`g]Y`X]YgYf`i: U``nY][ hž

fi Zh'XUni 'Ui Zž'X]Y'A YW\Ub]ga Yb'XYf'ÒZZYbh']WYb'G]WYf\Y]h'ni  
j YfVYggYfb'i bX'Ui Z'dchYbn]Y''Y'5i ZŽ'À''[\_Y]hYb'ZfØ\ nY]h] [ 'ni  
fYU[ ]YfYb"

8]Y'gcf[ ZÀ'h][ Y', VYfd fØZ b[ 'XYf'9fY][ b]ggY'i bX'X]Y  
\_cbh]bi ]Yf']WY'6Yf]W\hYfghUhh b[ 'ØVYf'gc'WY'J cfZÀ''Y'g]bX  
i bYf'Àgg']Wž'i a 'XUg'6Yk i gghgY]b'ZØf'X]YgY'<YfUi gZcfXYfi b[ Yb  
ni 'gW\ÀfZYb'i bX'@Øgi b[ Yb'ni 'Z]bXYbž'X]Y'gck c\''X]Y'G]WYf\Y]h  
XYf'; Ya Y]bgW\UZh'U`g'Ui W\X]Y'; Ygi bX\Y]h'XYf'6Yhfc ZYbYb  
ZØfXYfb"

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U[ "XY