

8 0bYf!F cUXg\ck . '5`X]`G0X`Vf]b[ h  
[ 0bgh][ Yb ; Ybi gg`bUW`B 0fbVYf[ °

5`X]`G0X`ghUfhYh`Ua `+'5i [ i gh`Y]bY`8 0bYf!F cUXg\ck `]b`j ]Yf  
Gh`XhYbž`]b`\_i`g]j`Y`B 0fbVYf[ ž`a`]h`d`fY]gk`YfhYb`5b[ YVchYb  
i`bX`GdYbXYbU`\_h]cb"

5`X]`G0X`Vf]b[ h`8 0bYf`ni`Y]bYa`[ 0bgh][ Yb  
DfY]g`]b`X]Y`Gh`XhY

8]Y`9]bZ0\fi`b[ `Y]bYg`bYi`Yb`:`Ygh]j`U`g`XYf`gW`bY`Yb`:`Ughfcbca`jY  
ghY`h`\_i`fn`VY]cf.`5`X]`G0X`k`]fX`Ua`+'5i [ i gh`&\$&`'`gY]bY  
gdYn]Y`Y`8 0bYf!F cUXg\ck`ghUfhYb`8]YgYg`9]Ybh`Z]bXYh`]b`j`]Yf  
XYi`hgW`Yb`Gh`XhYb`ghUhh`i`bX`V]YhYh`6 0f[ Yfb`X]Y`A`0[ `]W`\_Y]hž  
\_0gh]W`Y`8 0bYf`X]fY`\_hj`cf`XYb`Gi`dYfa`Äf`hYb`ni`[ Yb]Y»Yb`9]b  
VYgcbXYfYg`5i [ Yba`Yf`\_i`]h`XYf`B 0fbVYf[ Yf`:`]U`Yž`k`c`X]Y`5`\_h]cb  
Ua`%\*`"5i [ i gh`Z0f`X]Y`6 0f[ Yf`ni [ Äb[ `]W`\_Y]gh"

DfY]gY`i`bX`?`0gh`]W`\_Y]hYb`]a`:`c`\_i`g

8]Y`8 0bYf!F cUXg\ck`k`]fX`Y]bY`5i`gk`U`U`Ub`8 0bYf!GdYn]U`]h`XhYb  
df`ÄgYbh]YfYbž`XUfi`bhYf`?YVUV`a`]h`<i`b`i`bX`F]bXZY]gW`ž`X]Y  
Yk`Y]g`Z0f`bi`f`XfY]9i`fc`j`Yf`\_Ui`Zh`k`YfXYb`":`0f`X]Y`j`Y[ YhUf]gW`Yb  
;`ÄghY`[ ]Vh`Yg`Y]bY`\_0gh]W`Y`C`dh]cb`ni`Y]bYa`i`bgW`U[ VUfYb  
DfY]g]j`cb`nk`Y]9i`fc`Gc`W`Y`5b[ YVchY`nY][ Yb`b]W`h`bi`f`X]Y  
6YghfYVi`b[ Yb`j`cb`5`X]`G0X`ž`ei`U`]hU]j`c`W`k`Yfh][ Y`GdY]gYb`ni  
ZU]fYb`DfY]gYb`Ubni`V]YhYbž`gcbXYfb`fYZY`\_h]YfYb`Ui`W`X]Y`U`\_hi`Y`Y`Y  
8]g`\_i`gg]cb`0VYf`ghY][ YbXY`DfY]gY`]a`:`Ughfcbca`jYVYfY]W`"  
7`f]gh]Ub`:`0VY`ž`XYf`ghY`j`YfhfYhYbXY`:`YgW`Ä`ZhgZ0`fYf`Z0f  
A`Uf`\_Yh]b[ `i`bX`?`ca`a`i`b]\_Uh]cb`VY]5`X]`G0X`ž`Yf`\_Äf`hž`XUgg`a`Ub  
a`]h`X]YgYf`5`\_h]cb`XYb`A`YbgW`Yb`Y]bY`:`fYi`XY`a`UW`Yb`a`0W`hY"

9]bY' ð]h]Uh]j Y'a ]h'gcn]U`Ya '< ]bhYf[ fi bX

6YgcbXYfg`VYa Yf\_Ybgk Yfh`Ub`XYf` 8`ObYf`ZØf`U`Y `!5\_h]cb`]gh`XYf`  
gc]n]U`Y`5gdY`h`5`X]`GØX`d`Ubhž`X]Y`[ YgUa`hYb`9]bbU`a`Yb`Ui`g`  
X]YgYa`9]Ybh`Ub`fY`[ ]cbU`Y`HUZY`b`]b`XYb`Yk`Y`][ Yb`Gh`XhYb`ni`  
gdYbXYb`"8]Y`HUZY`b`g]bX`Cf[ Ub]gUh]cbYbž`X]Y`VYXØfZh][ Y`  
A YbgW`Yb`a`]h`@VYbga`]hY`b`i`bhYfghØhYb`"5`X]`GØX`UfVY]hYh`gY]h`  
j`]Y`Yb`>Y`fYb`a`]h`X]YgYb`HUZY`b`ni`gUa`a`Ybž`i`a`X]Y`]; Ya`Y]bgW`UZh`  
ni`gh`Af`\_Yb`i`bX`A`YbgW`Yb`]b`Bch`ni`"Y`ZYb`"

9]b`HfYbX`ni`YfgW`k`]b[ `]W`Yf`; Ughfcbca`]Y

8]Y` 8`ObYf!FcUXg`ck` `]gh`b]W`h`bi`f`Y]b`Y]bZUW`Yf`J`Yf`\_Ui`ZgghUbXž`  
gcbXYfb`ghY`h`Ui`W`gma`Vc`]gW`ZØf`Y]bYb`HfYbX`]b`8Yi`hgW`UbX`.  
8]Y`k`UW`gYbXY`BUW`ZfU[ Y`bUW`i`[ Øbgh][ Ya`ž`UVYf`XYbbcW`  
gW`a`UW`\_`UZhYa`9ggYb`" ð`NY]hYbž`]b`XYbYb`]Y`Y`J`YfVfUi`W`Yf`  
Ui`Z[ fi`bX`XYf` ðZUh]cb`Ui`Z`]f`6i`X[ Yh`UW`hYb`a`ØggYbž`\_ØbbhY`X]Y`  
9f`Ø`i`b[ `XYg`5b[ YVchg`Ub`YfgW`k`]b[ `]W`Yf`BU`fi`b[ `Y]bYb`  
dcg]h]j`Yb`9ZY`\_h`Ui`Z`X]Y`c`\_U`Y`9fb`A`fi`b[ gg]hi`Uh]cb`"UVYb`"

6`]W`\_`Ui`Z`X]Y`7ca`a`i`b]hm

8]Y`J`YfUbghU`hi`b[ `k`]fX`Ua`"%"`"5i`[ i`gh]`cb`%%V]g`%,`i`f`]b`XYf`  
; fc`UbXghfU»Y`(` `]b`BØfbVYf[ `ghUhZ]bXYbž`k`Ug`Y]bY`  
Ui`g[ YnY]W`bYhY`; Y`Y[ Yb`Y]h`ZØf`U`Y`6Øf[ Yf`XUfghY`hž`g]W`ni`  
j`YfgUa`a`Y`b`i`bX`X]Y`J`]Y`ZU`h`XYf`Ub[ YVchYbYb`8`ObYf`ni`Yf`YVYb`"  
8]Y`>XY`Y`]bhYf`X]YgYf` ð]h]Uh]j`Y`]gh`Ygž`b]W`h`bi`f`Y`W`YfY`GdY]gYb`  
Ubni`V]YhYbž`gcbXYfb`Ui`W`Y]bY`D`UhhZcfa`ZØf`  
; Ya`Y]bgW`UZhg[ YZØ`"i`bX`Gc`]XUf]h`h`ni`gW`UZZYb`"

8]Y` 8`ObYf!FcUXg`ck` `]cb`5`X]`GØX`nY][ hž`k`]Y`<UbXY`g`\_YhYb`  
gc]n]U`Y`J`YfUbhk`cfhi`b[ `ØVYfbY`a`Yb`\_ØbbYbž`]bXYa`g]Y`gck`c`  
XYb`Ni`[ Ub[ `ni`BU`fi`b[ ga`]hY`b`j`YfVYggYfb`U`g`Ui`W`  
[ Ya`Y]bgUa`a`]h`XYf`; Ya`Y]bgW`UZh`bYi`Y`K`Y[ Y`Z]bXYbž`i`a`  
I`bhYfghØhni`b[ `ni`V]YhYb`"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY