

øX]gW Y`GW Uhn_Ua a Yf`j cb`B ØfbVYf[
Yf\`À`h`6i bXYgni gW i gg`ZØf`Xf]b[YbXY
F YghUi f]Yfi b[

6i bX`ghY`h`Y]bY`\U`VY`A]`]cb`9i fc`ZØf`X]Y`F YghUi f]Yfi b[
XYf`5i ggY[bi b[g\U`Y`XYf`gUY`h]gW Yb`?i`hi g[Ya Y]bXY
B ØfbVYf[`VYfY]h!`9fZU\fyb`G]Y`a Y`f`

8Ub`Y]bYf`[fc»nØ[] [Yb`Ni k YbXi b[`XYg`6i bXYg`_Ubb`X]Y
gUY`h]gW Y`?i`hi g[Ya Y]bXY [B ØfbVYf\[`YbX`\]W`\]\f: YVÄi XYž`X\]Y](#)
[5i ggY\[bi b\[g\U`Y`Ui Z`XYa`BYi Yb`øX\]gW Yb`:\]f\]YX\cZž](#)
[fYbcj \]YfYb`"8\]Y`<U`Yž`X\]Y`VYfY\]hg`\]a`\]U`f`%-`\\$`-`Yff\]W`hY`h`k`i`fXYž](#)
[\]gh`Y\]b`VYXYi`hYbXYf`C`fh`ZØf`X\]Y`:\]`Ya`Y\]bXYž`i`a`HfUi`YfZY\]Yfb`i`bX](#)
[:\]`VYhY`i`ba`\]hY`VUf`j`cf`6Y\]gYhni`b\[Yb`Xi`fW`ni`ZØ`fYb`"8cW`X\]Y](#)
[\]U`fY`\UVYb`Ub`XYa`:\]`YVÄi`XY`Gdi`fYb`\\]bhYf`UggYbž`i`bX`Yg`\]gh](#)
[Xf\]b\[YbX`bchk`YbX\]\[`ž`ghU\]gW Y`A`Äb\[Y`\]a`8`UW`VYfY\]W`ni`](#)
[VY\YVYb`i`bX`X\]Y`K`UbXVYa`U`i`b\[Yb`ni`fYghUi`f\]YfYb`"](#)

8Ug`dcg]hj`Y`9f[YVb]g`k`i`fXY`VY`_Ubbh[Y[YVYbž`bUW`XYa`XYf
<Ui`g\U`hgUi`ggW`i`gg`XYg`8Yi`hgW`Yb`6i`bXYghU[g`ØVYf
j`YfgW`]YXYbY`:]`ØfXYfUbfÄ[Y`Yb`hgW`]YXYb`\UhhY`"8`Ufi`bhYf`k`Uf
Ui`W`XYf`5bhfU[`XYf`gUY`h]gW Yb`?i`hi g[Ya Y]bXY`B ØfbVYf[ž`X]Y
Y]bY`:]`bUbn]Yfi`b[`]b`<Ø`Y`j`cb`(-`\$`\$\$`9i`fc`ni`f`GUb]Yfi`b[`XYf
5i`ggY[bi`b[g\U`Y`VYUbfU[h`\UhhY`"8]Y`5V[YcfXbYhYb`j`cb`GD8ž
:]`fØbYb`i`bX`7Gl`Ui`g`B ØfbVYf[`ZfYi`Yb`g]W`ØVYf`X]YgY
9bhgW`Y]Xi`b[ž`XU`XUa`]h`Y]b`nYbhfU`Yf`C`fh`XYf`ØX]gW Yb
:]`Ya`Y]bXY`Yf\U`hYb`i`bX`fYj`]hU`]g]Yfh`k`]fX`"

8]Y`i`bhYfghØhni`b[`XYg`6i`bXYg`]gh`VYgcbXYfg`k`]W`h][`ž`XU`X]Y
5i`ggY[bi`b[g\U`Y`b]W`h`bi`f`Y]b`\]ghc`f]gW`Yg`:]`YVÄi`XY`]ghž
gcbXYfb`Ui`W`Y]bY`k`]W`h][`Y`9]b]f]W`hi`b[`ZØf`X]Y`8i`fW`ZØ`fi`b[
j`cb`6YghUhi`b[Yb`i`bX`HfUi`YfZY]Yfb`XUfghY`h`"8]Y`F`YghUi`f]Yfi`b[

X]YgYg: YVÀi XYg'hfÀ[hini f'9f\U`hi b[`XYg`_i `hi fY`Yb'9fVYg'i bX
ni f'GhÀf`_i b[`XYg`'ØX]gWXYb`@YVYbg`]b`BØfbVYf[`VY]`8]Y`A]hY`
Ui g`XYa`_GcbXYfdfc[fUa`_a`_g]bX`XU\Yf`Y]b`k`]W`h][`Yf`6Ui ghY]bž
i`a`X]Y`bchk`YbX][`Yb`F`Ybcj`]Yfi`b[`gUfVY]hYb`Xi`fW`ni`ZØ\fyb`i`bX
X]Y`5i`ggY[`bi`b[`g\U`Y`ZØf`_ca`_a`YbXY: YbYfUh]cbYb`ni`
VYk`U\fyb`"

K`Y]hYfY`?`i`_`hi`fXYb`_a`_À`Yf`]b`BØfbVYf[`_`[`YZØfXYfh

B`YVYb`XYf`5i`ggY[`bi`b[`g\U`Y`Ui`Z`XYa`_BYi`Yb`>ØX]gWXYb: f]YX\cZ
k`i`fXYb`Ui`W`UbXYfY`_i`_`hi`f`]\ghcf]gW`VYXYi`hgUa`Y`8Yb`_a`_À`Yf`]b`
BØfbVYf[`j`ca`_8Yb`_a`U`gW`i`hn!GcbXYfdfc[fUa`_a`_XYf`
6i`bXYgfY[`]Yfi`b[`_i`bhYfghØmh"=a`_j`Yf[`Ub[`YbYb`>U\`f`Yf\]Y`h`XYf`
æ\Ubb]gZf]YX\cZ: ØfXYfa`_]hY`ZØf`X]Y`F`YghUi`f]Yfi`b[`_gY]bYf`
:_fi`Zn\U`Y`"5i`W`X]Y`Ui`Z`YbXY`GUb]Yfi`b[`XYf`BØfbVYf[`Yf`
GhUXha`Ui`Yf`k`i`fXY`VYfY]hg]a`_F`U\`a`Yb`XYg`Dfc[fUa`_a`_g`[`YZØfXYfh`
8]YgY`A`U`>b`U\`a`Yb`hfU[`Yb`X`Uni`_VY]ž`XUg`_i`_`hi`fY`Y`9fVY`XYf`GhUXh
ni`_VYk`U\fyb`i`bX`\]ghcf]gW`Y`GhÀhYb`ZØf`X]Y`²`ZYbh]W`_Y]h
ni`[`_Àb[`_]W`ni`_a`_UWXYb`"

8]Y`Ni`gU[`Y`XYf: ØfXYfa`_]hY`ZØf`X]Y`GUb]Yfi`b[`XYf`
5i`ggY[`bi`b[`g\U`Y`Ui`Z`XYa`_BYi`Yb`>ØX]gWXYb: f]YX\cZ]gh`XU\Yf`
HY]`Y]bYg`i`a`ZUggYbXYfYb`Dfc[fUa`_a`_g`ni`f`9f\U`hi`b[`XYg`
i``hi`fY`Y`9fVYg`]b`BØfbVYf[`_i`bX`ghY`h`Y]bY`k`]W`h][`Y`_`j`Ygh]h]cb`
]b`X]Y`Ni`_i`bZ`h`XYf`GhUXh`XUf`"8i`fW`X]Y`F`Ybcj`]Yfi`b[`_`\]ghcf]gW`Yf`
:_YVÀi`XY`k`]fX`b]W`h`bi`f`X]Y: YgW`]W`hY`VYk`U\fhž`gcbXYfb`Ui`W`
XUg`_i`_`hi`fY`Y`@YVYb`]b`XYf`GhUXh`VYfY]W`Yfhi`bX`[`YghÀf`_h`"

8YhU]`g`

6Ygi`W`XYb`G]Y`i`bg`Ui`Z`b!U[`"XY`