

GWX U`\_Y`\$( `ghUfhYh'a ]h'gci j YfÀbYa  
) .%!G]Y[ .`Gh]a a Yb`i bX`5bU`mgYb

? UfY``; YfUYfhg`fYZY\_h]Yfh`bUWX`XYa` ) .%!G]Y[ `[ Y[ Yb  
6fUi bgWk Y][ "8]Y`?cbnYbhfUh]cb`[ ]`h`bi b`XYa` b`ÀWghYb  
Gd]Y``]b`BØfbVYf[ "

9]b`ØVYffU[ YbXYf`5i ZhU\_h`ZØf`XYb` : 7`GWX U`\_Y`\$(

8 ]Y`k ]WX h][ Y`F c``Y`XYg`GWX U`\_Yf`HfU]bYfg

5a`GUa ghU[ žXYb`` "5i [ i ghžZY]YfhY`XYf` : 7`GWX U`\_Y`\$( `Y]bYb  
hf]i a d\Yb`5i ZhU\_h`b`X]Y`bYi Y`GU]gcb`a ]h`Y]bYa  
VYY]bXfi W\_YbXYb` ) .%!G]Y[ `[ Y[ Yb`9]bhfUWX`h`6fUi bgWk Y][ "  
HfU]bYf`? UfY``; YfUYfhg`Ài » YfhY`g]WX`bUWX`XYa` Gd]Y`dcg]hj] `i bX  
V`]W\_hY`hfcm`XYg`9fZc`[ Yg`VYfY]hg`Ui ZX]Y`\_ca` a YbXYb  
< YfUi gZcfXYfi b[ Yb`` 9g`]gh`k ]WX h][ žX]YgY`9i d\cf]Y`a ]h`8Ya` i`h`ni  
VY[ Y[ bYb`i bX`g]WX`Ui ZX]Y`b`ÀWghY`DUfh]Y`j`cfni VYfY]hYb` žgc  
; YfUYfhg"

8 ]Y`F YU\_h]cb`XYg` ; Y[ bYfg

⇒a` ; Y[ YbgUhn`ni` ; YfUYfhg`k Uf`XYf`HfU]bYf`XYf`9]bhfUWX`hž`8Ub]Y`  
GWX Yfb]b[ žYb`h`Ài` gWX`h`ØVYf`X]Y`XYi`h`]WX`Y`B]YXYf`U[ Y``GY]bY  
A`UbbgWX`UZh`\UhhY`]b`XYf`YfghYb`<U`VnY]hY]b][ Y`[ i`hY`7\UbW`bž`  
X]Y`YXcW`b]WX`h`[ Ybi`mh`k`i`fXYb`` K ]Y`k ]f`j`YfhY]X][ h`\UVYbž`k`Uf  
d\UgYbk`Y]gY`b]WX`h`nk`Y]h][ UfY]Z`žYf`\_`ÀfhY`GWX`Yfb]b[ "8 ]Y  
; Y[ Ybhc`fY`\`ÀhYb`k ]f`j`Yf`\]bXYfb`\_`ØbbYb`` 8]Yg`nY][ hž`k ]Y  
k ]WX h][ `X]Y`8YZYbg]j`Y`ja` : i » VU``]ghž`i`a`YfZc`[ fY]WX`ni`gY]b"

; YgWX`bYhnY`hYg`nk ]gWX`Yb`9i`d\cf]Y`i`bX

: c\_i g

?Ud]hÀb`?YbUb`?UfUa Ub`i bX`Gd]Y`Yf`đ gh]b`<YY\_YfYb`Ài »YfhYb  
g]W\`YVYbZU`g`ni f`DUfh]Y`i bX`cVhYb`X]Y`HYUa `Y]ghi b[ `` K ]f  
ghY\Yb`\cW\`i bX`n]f\_i `]YfYb`XYb`6U``[ i h žVYa Yf\_hY`<YY\_YfYbž  
k À\fybX`?UfUa Ub`gY]bYb`; `ØW\_ga ca Ybh`X]fY\_hj`cf`XYf  
BcfX\_i fj Y`ZY]YfhY`` 8 Ug`; YZØ\`žj`cf`XYb`Y][ YbYb` : Ubg`ni `bYhnYbž  
]ghi bVYnU\`VUf" `K À\fybX`X]Y`GW\U`\_Yf` : Ubg`ZY]YfhYbž`k ]fX`X]Y  
<YfUi gZcfXYfi b[ `]b`BØfbVYf[ `gW\`bY``]b`XYb`J`cfXYf[ fi bX  
fØW\_Yb"8Yf` : c\_i g`a i gg`Ui ZXYf`bÀW\ghYb`6Y[ Y[ bi b[ ``]Y[ Ybž  
k UfbhY` ; YfUYfhg"

8]Y`6YXYi hi b[ `XYg`Gd]Y`g`ZØf`X]Y  
7ca a i b]hm

8Yf`XYi h]W\`Y`G]Y[ `Uhb]W\`h`bi f`X]Y`Gd]Y`Yf`VY[ Y]ghYfhž`gcbXYfb  
Ui W\`X]Y` : Ubg"9]b`\c\Yf`G]Y[ `Vf]b[ h` : fYi XY`i bX`Y]b` ; YZØ\`XYf  
Ni gUa a Yb[ Y\Öf][ \_Y]h]b`X]Y` : Ub[ Ya Y]bXY"Gc`W\Y`Gd]Y`Y  
\_ÒbbYb`XYb`HYUa [ Y]ghi bX`X]Y`i bhYfghØhni b[ `XYf`5b\Àb[ Yf  
ghÀf\_Yb" `b`NY]hYbž]b`XYbYb`X]Y`A UbbgW\UZh`gck c`\`gdcfh]W\`U`g  
Ui W\`k ]fhgW\UZh]W\`Ui Z`9fZc`[ `Ub[ Yk ]YgYb`]ghž`]gh`YXY`dcg]hj Y  
BUW\f]W\`h`k ]W\`h][ `ZØf`X]Y`GhUV`]hÀh`XYg`J`YfY]bg"

5i gV`]W\_`i bX`J`cfVYfY]hi b[ Yb`Ui`Z`B`ØfbVYf[

8Yf`6`]W\_`[ Y\h`VYfY]hg]b`F]W\`hi b[ `XYf`bÀW\ghYb  
<YfUi gZcfXYfi b[ Yb"8 Ug`HYUa `a i gg`\cW\`cbnYbhf]Yfh]b`XUg  
5i`gk`Àfhggd]Y`[ Y[ Yb`BØfbVYf[ `[ Y\Yb" `K ]f`a`ØggYb`X]Y`dcg]hj Yb  
5gdY\_hY`XYg`Gd]Y`g`a ]hbY\`a Ybž`UVYf`Ui W\`Ui`g`XYb` : Y\`Yfb  
`YfbYbž`X]Y`k ]f[ Ya UW\`h\`UVYb`ž`VYhcbhY` ; YfUYfhg" `b`XYb  
\_ca`a`YbXYb`HfU]b]b[ gY]b\Y]hYb`k ]fX`Yg`XUfi`a`[ Y\Ybž`X]Y  
8YZYbg]j`Y`ni`ghÀf\_Yb`i`bX`X]Y`7\`UbW\`bj`Yfk`Yfhi`b[ `k`Y]hYf`ni  
j`YfVYggYfb"

`bg[ YgUa`h`nY][`h`XYf`5i`ZhU`hg]Y[`ž`k`]Y`k`]W\`h][`HYUa`UfVY]hž  
J`cfVYfY]hi`b[`i`bX`X]Y`f]W\`h][`Y`9]bghY``i`b[`g]bXž`i`a`YfZc`[`fY]W\`ni  
gY]b"8]Y` : Ubg`\_ÒbbYb`g]W\`Ui`Z`Y]bY`Ui`ZfY[`YbXY`GU]gcb`ZfYi`Ybž

k Å\fybX`X]Y`A UbbgW\UZhigY`VghVYk i ggh`b`X]Y`bÅW ghY  
<YfUi gZcfXYfi b[ `[ Y\h"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY