

GWX U`\_Y`\$( `j cf`ghUf\_Ya `5i Zhf]hh.`@]j Y!  
H]W\_Yf`[ Y[ Yb`B ØfbVYf[ `Ua``%\$"`5i [ i gh

GWX U`\_Y`\$( `ZØ\ fh`%.\$`[ Y[ Yb`B ØfbVYf[ žXcW`GWX U`YbVYf[  
g]Y\h`\_i fn`j cf`XYf`DUi gY`; Y`V!F ch`"5`Y`<][ \`][ \hg`]a`@]j Y!  
H]W\_Yf"

K ]W h][ Yf`G]Y[ `ZØf`GWX U`\_Y`\$( `]b`XYf`&"  
6i bXYg`][ U

5a``%\$"`5i [ i gh&\$&( `hfUh`XYf`: 7`GWX U`\_Y`\$( `]b`XYf`&"`6i bXYg`][ U  
[ Y[ Yb`XYb`%": 7`B ØfbVYf[ `Ub`i bX`Yfn]Y`hY`Y]bYb`\_bUddYbž`UVYf  
VYXYi hYbXYb`%.\$!G]Y[ ``8]YgY`6Y[ Y[ bi b[ `ZUbX`]a`A UI !A cf`cW`!  
GhUX]cb`ghUhi`bX`k Uf`j cb`[ fc»Yf`6YXYi hi b[ `ZØf`VY]XY`HYUa`g`]b  
]\fYf`GU]gcbd`Ubi b[ "

8 Yf`9]bZ`i gg`Ui Z`X]Y`HUVY`Yb g]hi Uh]c b

A ]h`X]YgYa`G]Y[ `U`h`GWX U`\_Y`\$( `X]Y`A`Ò[ `]W`\_Y]hž`X]Y  
HUVY`YbZØ\fi b[ `ni`j`YfhY]X][ Ybž`bUW`XYa`g]Y`VYfY]hg`Ua`YfghYb  
Gd]Y`hU[ `Y]bYb`ØVYffU[ YbXYb`)`.%!G]Y[ `[ Y[ Yb`9]bhfUW`h  
6fUi`bgW`k Y][ `Yfn]Y`Yb`\_cbbhYb``8Yf`%": 7`B ØfbVYf[ `]\]b[ Y[ Yb  
k`c`hY`g]W`bUW`Y]bYf`i b[ `ØW`\_]W`Yb`5i ZhU`\_hd`Y]hY`fY\UV`]h]YfYbž  
k Ug`ni`gÅh`]W`Y`GdUbbi b[ `]b`X]Y`DUfh]Y`VfUW`hY"

GWX`ØggY`gd]Y`Yf`i bX`VYgc bXYfY  
J cf`\_ca`a b]ggY

8 Yf`YbhgW`Y]XYbXY`A ca`Ybh`XYg`Gd]Y`g`\_Ua`]b`XYf`YfghYb  
<U`VnY]hž`U`g`≠fU\]a`U`7]ggY`]b`XYf`(`)`A`]bi`hY`XUg`Y]bn][ Y`Hcf  
Yfn]Y`hY``Hfchn`XYf`6Ya`Øli b[ Yb`XYg`B ØfbVYf[ Yf`HYUa`gž`X]Y

GWU`\_Yf`5Vk Y`f`ni` ØVYfk ]bXYbž`VY`Y`h`GWU`\_Y`k`Y]h[ Y`Yb`X`X]Y  
?cbhfc`Y`ØVYf`XUg`Gd]Y`" `b`XYf`(`) "Ž` `A ]bi`hY`a`i`gghY`XYf`  
GWU`\_Yf`GWU`\_Yb`VYf[ `YXcW`Ui`ZhfU[ ]gWY`K`Y]gY`a`]h`Y]bYf` ; Y`V!  
F`chYb`?UfhY`XUg` : Y`X`j`Yf`UggYb`"8]Yg`gcf[ hY`ZØf`8]g\_i`gg]cbYbž`XU  
j`]Y`Y`XYb`D`Uhmj`Yfk`Y]g`U`g`i`bfYW`ha`À»][ `Ya`dZUbXYbž`k`Ug`X]Y  
 ; YgdF`WY`ØVYf`X]Y`GW`]YXgf]W`hYf`Y]ghi`b[ `Ub`Y]nhY`"

## HYW`b]gW`Y`8`Y`hU]`g`ni`f`DUfh]Y

8]Y`Gd]Y`Ui`ZghY`i`b[ Yb`VY]XYf`HYUa`g`k`UfYb`]bhYfYggUb`hYfk`Y]gY  
ghUf`\_`Ub`X]Y`Yk`Y]][ Y`HU`h]\_`Ub[ YdUggh`GWU`\_Y`gY`hnhY`Ui`Z`↑`b[ Y  
HU`Yb`hYž`k`À`fYb`X`B`Øfb`VYf[ g`HfU]bYf`A`]fcg`Uj` `?`cg`Y`j`Yf`gi`W`hYž  
a`]h`YfZU`fYb`Yb`Gd]Y`Yfb`XUg`Gd]Y`ni`Xca`]b]YfYb`"Hfch`XYg  
,`VYf[ Yk`]W`hg`XYf`GWU`\_Yf`]a`6U`VYg]h`V`]YV`XUg`Gd]Y`bc`\  
`Ub[ Y`c`ZYbž`i`b`X`X]Y`B`Øfb`VYf[ Yf`K`UfhY`hYb`Ui`Z`a`Ò[ `]W`Y  
7`Ub`W`bž`i`a`ni`fØW`\_]bg`Gd]Y`ni`Z]b`XYb`"

## 8Yf`Ya`ch]cbU`Y`7`UfU`\_hYf`X]YgYf

6Y[ Y[ bi`b[

8]YgY`DUfh]Y`k`Uf`b]W`h`bi`f`Y]b`?Ua`dZ`i`a`Di`b`hYž`gcbXYfb`Ui`W  
dgm`W`c`c[ ]gW`k`]W`h][ `ZØf`X]Y`5`\_hY`i`fY`Ui`Z`XYa`D`Uhm`9g`nY][ hY  
g]W`Y]ba`U`a`Y`fž`k`]Y`k`]W`h][ `XYf`HYUa`[ Y]ghi`b`X`XYf`  
Ni`gUa`a`Yb`U`h]b`Y]bYa`gdcfh]W`Yb`?cbhY`h`g]b`X`"9]bY  
B]YXYf`U[ Y`Å`hY`X]Y`A`cfU`XYf`B`Øfb`VYf[ Yfž`X]Y`VYfY]hg`a`]h  
Y]bYa`gW`k`YfYb`5i`Zhu`\_h`ni`\_`Åa`dZ`b`U`h`hYbž`Yf`YV`]W  
VYY]bZ`i`ggh`"

## 5i`gV`]W`\_Ui`Z`\_ca`a`YbXY`Gd]Y`Y

: Øf`GWU`\_Y`\$( `ghY`h]b`XYf`b`W`ghYb`K`c`W`Y`Y]b`Dc`\_`U`gd]Y`  
[ Y[ Yb`XYb`J`Z`f`5U`Yb`Ub`"8Ug`HYUa`k`]fX`XYb`GW`k`i`b[ `Ui`g  
X]YgYa`G]Y[ `a`]hbY`a`Yb`k`c`Ybž`i`a`k`Y]hYf`]b`YfZc`[ fY]W`]a  
Dc`\_`U`ni`U[ ]YfYb`"5i`Z`XYf`Ub`XYfYb`GY]hY`k`]fX`B`Øfb`VYf[ `Ub`]\`fYf  
GhfU`hY[ ]Y`UfVY]hYb`a`ØggYbž`i`a`]b`ni`\_`ØbZ][ Yb`Gd]Y`Yb`X]Y  
@Y]ghi`b[ `ni`j`YfVYggYfb`i`b`X`Yb`X`]W`di`b`hYb`ni`\_`ØbbYb`"

ϕg[ YgUa hij YfXYi h]WΛh'X]Y'\Yi h][ Y'6Y[ Y[ bi b[ 'X]Y'8mbUa ]\_i bX  
X]Y'<YfUi gZcfXYfi b[ Yb'XYf'&"'6i bXYg`][ Uż]b'XYf'YXY'DUfh]Y  
YbhgWΛY]XYbX'gY]b'\_Ubb"'Gck c\`'GWΛU`\_Y'U`g'Ui WΛ'BØfbVYf[  
a ØggYb'g]WΛ'k Y]hYf\]b' ]b': cfa 'Vf]b[ Ybž'i a ']\fY'GU]gcbn]Y'Y'ni  
YffY]WΛYb"

8YhU]`g

6Ygi WΛYb'G]Y'i bg'Ui Z.'b!U[ "XY