

GWk YfYf'I bZU``Ui Z'XYf'@%&- .'6]\_Yf'a ]h  
< i VgWk fUi VYf']bg'? fUb\_Yb\Ui g

9]b') \*!Å\ f][ Yf'Fc``YfZU\ fYf'\_c``]X]YfhY']b'K ]ddYfZØfh\ 'a ]h  
Y]bYa 'D?K "'8Yf'J Yf'YhnhY'k i fXY'a ]hhY`g  
F Yhhi b[ g\i VgWk fUi VYf']bg'? fUb\_Yb\Ui g'[ YZc[ Yb"

\$+"\$- "&\$&( ' '%+. \$\$

?fY]gdc`nY]VY\ ÒfXY'C VYfVYf[ ]gWk Yf'? fY]g

9]b'gWk YfYf'J Yf\_Y\ fgi bZU``YfY][ bYhY'g]Wk 'Ua ' +"'GYdhYa VYf  
&\$&( '[ Y[ Yb'%.' \$'i \f']b'K ]ddYfZØfh\ ž'U'g'Y]b'A chc ffUXZU\ fYf']b  
Y]bY' [ YZÅ\ f']Wk Y'G]hi Uh]cb'[ Yf]Yh"'8Yf') \*!Å\ f][ Y'A Ubb'Ui g  
K i ddYfhU'ž'XYf'Ui ZY]bYa '%&) Yf'D]U[ [ ]c!Fc``Yf'i bhYfk Y[ g'k Ufž  
j Yf'cf']b'Y]bYf'FYWk hg\_i fj Y'X]Y'?cbhfc``Y'ØVYf'gY]b': U\fnYi [ 'i bX  
\_Ua ']b'XYb'; Y[ Ybj Yf\_Y\ f"'8]Yg'ZØ\ fhY'ni 'Y]bYf'?c``]g]cb'a ]h  
Y]bYa ': U\fnYi [ ž'XUg'j cb'Y]bYa ', \$!Å\ f][ Yb'K ]ddYfZØfh\ Yf  
[ Y`Yb\_h'k i fXY"

8Yf'J cfZU``YfY][ bYhY'g]Wk 'Ui Z'XYf'@UbXYgghfU» Y'@%&- ' ]b'XYf  
C fhgWk UZhi' bhYfgWk UfnYb" 'C Vk c\`XYf': U\ fYf'XYg'J K '\_Y]bY  
J Yf'Yhni b[ Yb'Yf']hhž'VfUWk hY'XYf'5i ZdFU``XYb'Fc``YfZU\ fYf']b'Y]bY  
\_f]h]gWk Y'@U[ Y"BUWk 'XYa 'i bZU``k UfYb'X]Y'F Yhhi b[ g\_fÅZhY  
gWk bY``j cf'c fhi bX'ØVYfbU\ a Yb'X]Y'a YX]n]b]gWk Y'6Y\ UbX'i b[  
XYg'j Yf'YhnhYb': U\ fYfg"

8 Yf'a YX]n]b]gWk Y'B c hZU``

5b[ Yg]Wk hg'XYf'GWk YfY'gY]bYf'J Yf'Yhni b[ Yb'k i fXY'XYf  
A chc ffUXZU\ fYf'a ]hY]bYa 'F Yhhi b[ g\i VgWk fUi VYf']b'Y]bY'?`b]\_  
[ YZc[ Yb"'8]YgYf'HfUbgdc fh'k Y]gh'XUfUi Z\ ]bž'k ]Y'Yfbgh'X]Y

G]hi Uh]cb`k Uf`i bX`k ]Y`k ]W\h][`Y]bY`gcZc`fh][`Y`a`YX]n]b]gW\Y  
=bhYfj`Ybh]cb`]b`gc`W\Yb`:`A`Yb`]gh"

9]b`k ]W\h][`Yf`5gdY`\_h`]b`X]YgYa`Ni`gUa`a`Yb`Ub[`]gh`X]Y`HUhgUW\Yž  
XUgg`XYf`I`bZU``k`A`fYbX`XYg`B`UW\`a`]hhU[`g`dUgg]YfhYž`Y]bYf`NY]hž  
]b`XYf`X]Y`GhfU»`Yb`c`Z`h`ghUf`\_`VYZU`fYb`g]bX``I`b`\_`Uf`V`Y]Vhž`k`Ufi`a  
XYf`:`U`fYf`Ui`g`K`i`ddYfhU``]b`XYb`];`Y[`Yb]`Yf`\_`Y`f`[`Yf]Yh``8]Y  
9fa`]hhi`b[`Yb`ni`f`[`YbUi`Yb`I`bZU``i`fgUW\Y`XUi`Yfb`Ub"

## J`Yf`\_`Y`f`gVY`\_`]b`XYfi`b[`Yb`i`bX`G`UW\`gW\`UXYb`

8]Y`Dc`nY]`k`Uf`i`a`[`Y`YbX`b`UW\`X`Y`a`J`cfZU``j`cf`C`fhž`i`a`X`Y`b  
I`bZU``Ui`Zni`bY`a`Yb`i`bX`X]Y`G]hi`Uh]cb`ni`\_`\_`A`fYb``=bZc`[`YXYggYb  
a`i`gghY`X]Y`@`%&`-`k`A`fYbX`XYf`[`YgUa`hYb`dc`nY]`]W\Yb  
9fa`]hhi`b[`Yb`[`YgdYffh`k`YfXYbž`k`Ug`ni`Y`f`Y`V`]W\Yb  
J`Yf`\_`Y`f`gVY`\_`]b`XYfi`b[`Yb`Z`Ø`fhY``Gc`W\Y`5`V`gW\`b]hhY`\_`Ø`bbYb`Z`Ø`f  
UbXYfY`J`Yf`\_`Y`f`ghY]`bY`a`Yf`A`i`»`Yfgh`A`f`[`Yf`]W\`gY]bž`]bgVYgcbXYfY  
k`Ybb`g]Y`Ui`Z`gW\`bY`Y`g`J`cfUb`\_`ca`a`Yb`Ub[`Yk`]YgYb`g]bX"

5b`VY]XYb`:`U`fnYi`[`Yb`Yb`hghUb`X`G`UW\`gW\`UXYb`ž`XYf`U`Y`fX]b[`g  
b]W\`h`b`A`Y`f`VYn]ZZYfh`k`i`fXY``9g`V`Y]Vh`ni`\_`c`ZZYbž`XUgg`U`Y  
6YhY]`][`hYb`Ui`g`X]YgYa`J`cfZU``YfbYb`i`bX`X]Y`G]W\Yf`Y]h]a  
GhfU»`Ybj`Yf`\_`Y`f`k`Y]hYf`j`cfUb[`Yhf]YVYb`k`]fX"

F`ØW`ZfU[`Yb`j`cb`DfYggYj`YfhfYhYfb`V]hhY`Ub.

?fY]gdc`nY]VY`\_`ØfXY`C`VYfVYf[`]gW\Yf`?fY]g

@Y]hghY`Y

HY`Y`Zc`b.`\$`&`\*`%`,`%-`-`!`'`'`'`'

9!A`U]`.`Y]hghY`Y"[`i`a`a`YfgVUW\`4`dc`nY]"b`fk`"XY

C`f][`]bU`!`7`cbhYbh`j`cb.`?fY]gdc`nY]VY`\_`ØfXY`C`VYfVYf[`]gW\Yf`?fY]gž  
ØVYfa`]hhY`h`Xi`fW\`bYk`g`U`\_`hi`Y`

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY