

? c bZ ]\_h`Yg\_U`]Yfh. ? i fg\_`i bhYf`6YgWxi gg  
`N]j ]`Y`9j U\_i ]Yfi b[ ``Ài Zh

9fbYi hY`5b[ f]ZYZ`Ui Z?i fg\_.`%` `J Yf`YhnhY`bUWX`i`\_fU]bY!  
F U\_YhYbVYgWxi gg"N]j ]`Y`9j U\_i ]Yfi b[ Yb`i bX`a` ]`hÀf]gWXY  
@U[ Y`Yg\_U`]YfYb"

5b[ Yg]Wxhg`XYf`Øb[ ghYb`9g\_U`Uh]cb`XYg`?cbZ]\_hg`nk ]gWXYb  
F i gg`UbX`i bX`XYf`i`\_fU]bY`U`h`g]Wx`X]Y`G]hi Uh]cb`]b`XYf`FY[ ]cb  
?i fg\_`j YfgWx`ÀfZh" `b`gVYgcbXYfY`k`i`fXY`Y]b`K`c`b[ YV`Ài`XY`]b`XYf  
GhUXh`?i fg\_`Xi`fW`HfØa`a`YfhY`Y`Y]bYf`UV[ YghØfnhYb`i`\_fU]b]gWXYb  
F U\_YhY`VYgW`ÀX][ hž`k`Ug`ni`a` ]bXYghYbg`%` `J Yf`YhnhYb`ZØ`fhY"  
Nk`Y]`DYfgcbYb`VYZ]bXYb`g]Wx`gc[ Uf`]b`YfbghYa`Ni`ghUbX"

9j U\_i ]Yfi b[ ga U» bU\ a Yb`i bX`N]j ]`gWxi hn

æba ]hhYb`X]YgYf`Ub[ YgdUb`bhYb`@U[ Y`U`h`XYf`fY[ ]cbU`Y`N]j ]`gWxi hn  
VYfY]hg`N`Y`b`h`Ui`gYbXY`j`cb`N]j ]`]ghYb`Yj`U\_i ]Yfh"6]g`Ub[ `k`i`fXYb  
Yhk`U`+`\*`\$\$\$`A`YbgWXYb`Ui`g`XYa` ;`fYbn[ YV]Yh`]b`g]WXYfYfY  
;`YV]YhY`]b`UbXYfYb`FY[ ]cbYb`F`i`gg`UbXg[ YVfUW`h"8]YgY  
A`UggYbYj`U\_i ]Yfi b[ Yb`j`YfXYi`h]WXYb`X]Y`g]Wx`ni`gd]hnYbXY  
G]WXYf`Y]hg`U[ Y`i`bX`nY][ Yb`X]Y`U`Ufa` ]YfYbXY`5`bi`b[ g`cg][`\_Y]h  
j`]Y`Yf`6`Øf[ Yfž`X]Y`j`cb`XYb`a` ]`hÀf]gWXYb`5i`gY]bUbXYfgYhmi`b[ Yb  
X]fY`\_h`VYhfc`ZYZ`b`g]bX"

HfYbXg`]a`A` ]`hÀfj`Yf`U`hYb

DfÀg]XYbh`K`c`c`Xma`mf`GY`Ybg`m`^`U`h`g]Wx`]b`Y]bYf`J]XYc`Ubgd`fUWXY  
ni`XYb`9fY][`b]ggYb`[`Y`Ài`»`Yfh`i`bX`VYhc`b`hž`X`Ugg`X]Y`i`\_fU]b]gWXYb  
GhfY]h`f`À`ZhY` :`c`fhgWx`f]hhY`]a` `?`Ua`d`Zi`a` `fi`gg]gWXYg`HYff]hcf]i`a  
a`UWXYb"9f`VYf]WXYhYhž`X`Ugg`]a` `XYf`?`ca`a`UbXYi`f`C`Yi`UbXYf  
Gmfg`m`j`cb`XYf` `J`cfj`Yf`U[ Yfi b[ `XYg`?`f]Y[ Yg`]b`X`Ug` ;`YV]Yh`XYg

5 [ [ fYggcfcg `VYf]W hYhY"8 ]YgY`5i ggU[ Yb`gd]Y[ Y`b`Y]bYb  
VYa Yf\_Ybgk YfhYb`HfYbX`k ]XYf.`8]Y`I \_fU]bY`nY][ h`Y]bY  
ni bY\ a YbXY` : Å \ ] [ \_Y]hž`b]W h`bi f`g]W `gY`Vgh`ni `j YfhY]X][ Ybž  
gcbXYfb`Ui W`Ui Z`XUg`fi gg]gW`Y`HYff]hcf]i a `a ` ]hÅf]gW`Yb`8fi W\_  
Ui gni ØVYb"

## G]W`Yf\Y]h`XYf`6Yj Ò`\_Yfi b[ `i bX`K Ufbi b[ Yb

8]Y`G]hi Uh]cb`]b`?i fg\_`V`Y]Vh`Ub[ YgdUbbhž`k Ug`ni `k Y]hYfYb  
FU\_YhYbU`Ufa Yb`]b`XYf`[ YgUa hYb`FY[ ]cb`ZØ\fh"; ci j YfbYi f  
5`YI Y`^Ga ]fbck ` \Uh`X]Y`6Yj Ò`\_Yfi b[ `ØVYf`X]Y`gcn]U`Yb`A YX]Yb  
Ui Z[ YZcfXYfhž`GW`i hmfÅi a Y`Ui Zni gi W`Ybž`i a ` ]\fY`G]W`Yf\Y]h`ni  
[ Yk Å\`f`Y]ghYb"8]YgY`K Ufbi b[ Yb`nYi [ Yb`j cb`XYf`[ fUj ]YfYbXYb  
6YXfc\i b[ ž`XYf`X]Y`N]j ]`VYj Ò`\_Yfi b[ `Ui g[ YgYhnh]ghž`i bX  
i bhYfghfY]W`Yb`X]Y`B`chk YbX][ \_Y]hž`J`cfVYfY]hi b[ `i bX`D`Ubi b[ `ZØf  
gc`W`Y`?f]gYb`ni `]bhYbg]j ]YfYb"

## A ]`hÅf\ ]`ZY`Ui g`XYb`I G5

øb[ ghY`9bhk ]W`i b[ Yb`nY][ Ybž`XUgg`X]Y`I \_fU]bY`] \fY  
a ` ]hÅf]gW`Yb`FYggci fW`b`Ui gk Y]hYb`\_Ubb" `DfÅg]XYbh`GY`Ybg\_m^  
[ UV`VY`\_Ubbhž`XUgg`Y]b`k Y]hYfYg`i a ZUggYbXYg`A ]`hÅfdU`Yh`Ui g  
XYb`I G5`Ub[ Y`\_ca`a Yb`]ghž`XUg`bYi Y` : `i [ UVk Y\ffU`\_YhYbž  
5fh]`Yf]YfU`\_YhYb`i bX`A i b]h]cbgj`c`ffÅhY`Ybh`Å`h"8]Y`fYW`hnY]h][ Y  
@]YZYfi b[ `X]YgYf`< ]`Zg[ ØhYf`]gh`Yb`hgW`Y]XYbX`ZØf`X]Y`I \_fU]bYž`i a  
YZZY`\_hj` `Ui Z`X]Y`U`\_hi Y`Yb`< YfUi gZcfXYfi b[ Yb`fYU[ ]YfYb`ni  
\_ØbbYb"

## : cfXYfi b[ `bUW`a Y`f`a ]`hÅf]gW`Yf

## I bhYfghØhni b[

8UfØVYf`\]bUi g`\Uh`GY`Ybg\_m^YfbYi h`X]Y`k Ygh]W`Yb`DUfhbYf  
Ui Z[ YZcfXYfhž`XYf`I \_fU]bY`XYb`9]bgUhn`j cb`gW`k YfYb`K UZZYbž`k ]Y  
FU`\_YhYb`i bX`A UfgW`Zi [ \_ØfdYfbž`ZØf`5b[ f]ZZY`Ui Z`fi gg]gW`Yg  
HYff]hcf]i a `ni `[ YghUhhYb"8]Y`9f`Ui Vb]g`k ØfXY`XYb`i \_fU]b]gW`Yb  
GhfY]h`fÅZhYb`Yfa Ò[ `]W`Ybž`[ Yn]Y`hYfY`5b[ f]ZZY`Ui Z`c[ ]gh]gW`Y`i bX  
a ` ]hÅf]gW`Y`N]Y`Y`Xi fW`ni ZØ\`fYbž`k Å\`fYbX`g]Y`XYfnY]h`Ui Z

k Yb][ Yf'YZY\_h]j Y'i bVYa UbbhY': 'i [ nYi [ Y'Ub[ Yk ]YgYb'g]bX"

8]Y'; YgUa h'U[ Y']b'XYf'FY[ ]cb'?i fg\_']gh'VYgcf[ b]gYffY[ YbX'i bX  
k ]fZhj ]Y'Y': fU[ Yb'ni 'XYb'Ub[ Zf]gh][ Yb': c'[ Yb'X]YgYf'YfbYi hYb  
9g\_U'Uh]cb'Ui Z'8]Y'; YgWk]Wk hY'XYg'?cbZ]\_hg'nY][ hž'XUgg'gc`WkY  
9bhk ]W\_'i b[ Yb'b]Wk h'bi f'X]Y'i ba ]hhY`VUfY'FY[ ]cb'VYhfYZYbž  
gcbXYfb'Ui Wk`k Y]hfY]Wk YbXY' [ Ycdc`h]gWkY'5i gk ]f\_i b[ Yb'\UVYb  
\_ÖbbYb"

8YhU]`g

6Ygi Wk Yb'G]Y'i bg'Ui Z.'b!U[ "XY