

: U \ ff U X X] Y V ` X] b [Z Y g h ` [Y a U W \ h . ` N Y i [Y
`] ` Z h ` D c `] n Y `] b ` 6 Ø \ `

9] b ` N Y i [Y ` Ø V Y f Z Ø \ f h `] b ` 6 Ø \ ` ` Y] b Y b `) ' ! ` Å \ f [Y b
a i h a U » `] W \ Y b ` : U \ ff U X X] Y V ž ` X Y f ` a Y \ f Z U W ` n i [Y g W \ U [Y b
` \ U V Y b ` g c ` ` `

&- "\$+ "&\$&(' ' %&. \$%

` ` D c `] n Y] d f Å g] X] i a ` C Z Y b V i f [`

: U \ ff U X X] Y V g h U \ ` ` i b X ` X] Y ` 6 Y X Y i h i b [` X Y f
N] j] ` W c i f U [Y

≠ ` Y] b Y f ` N Y] h ž `] b ` X Y f ` : U \ ff U X X] Y V g h Å \ ` Y `] b ` j] Y ` Y b ` G h Å X h Y b
n i b Y \ a Y b ž ` n Y] [h ` X Y f ` Ø b [g h Y ` J c f Z U ` `] b ` 6 Ø \ ` ` X] Y ` Y b h g W \ Y] X Y b X Y
F c ` ` Y ž ` X] Y ` N] j] ` W c i f U [Y ` g d] Y ` h ` ` 5 a ` G c b b h U [b U W \ a] h h U [` k i f X Y ` Y] b
a i h a U » `] W \ Y f ` : U \ ff U X X] Y V ` X i f W \ ` X U g ` V Y \ Y f n h Y ` 9] b [f Y] Z Y b ` Y] b Y g
N Y i [Y b ` [Y g W \ b U d d h ž ` k U g ` : f U [Y b ` n i f ` G] W \ Y f \ Y] h `] a ` Ø Z Y b h `] W \ Y b
F U i a ` U i Z k] f Z h "

8] Y ` 9 f Y] [b] g g Y `] b ` 6 Ø \ `

5 a ` &- " ' ð `] ' & \$ & ([Y [Y b ` % + . & \$ ` i \ f ` k i f X Y ` Y] b `) ' ! ` Å \ f [Y f ` A U b b
V Y g W \ i ` X] [h ž ` Y] b ` U a ` G W \ k] a a V U X `] b ` X Y f ` @ X k] [! ð \ b ! G h f U » Y
U V [Y g h Y ` ` h Y g ` 9 ! 6] _ Y ` Y] b Y g ` ð [Y b X `] W \ Y b ` [Y g h c \ ` Y b ` n i ` \ U V Y b ` " ` 8 Y f
J U h Y f ` X Y g ` C d Z Y f g ` g d] Y ` h Y ` Y] b Y ` n Y b h f U ` Y ` F c ` ` Y ` V Y] ` X Y f ` 5 i Z _ Å f i b [X Y g ` J Y f V f Y W \ Y b g . ` 8 i f W \ ` Y] b `] b h Y [f] Y f h Y g ` ; D G ! G m g h Y a ` X Y g
: U \ ff U X g ` _ c b b h Y ` Y f ` X Y b ` 5 i Z Y b h \ U ` h g c f h ` X Y g ` a i h a U » `] W \ Y b ` 8] Y V Y g
` c _ U `] g] Y f h ` ? i f n ` j c f ` % - ` i \ f ` g h Y ` ` h Y ` Y f ` X Y b ` J Y f X Å W \ h] [Y b ` U b ` X Y f
6 i g \ U ` h Y g h Y ` ` Y ` F Y V ` U b X ` i b X ` \] Y ` h ` \ b ` V] g ` n i a ` 9] b h f Y Z Z Y b ` X Y f
D c `] n Y] ` Z Y g h "

9fa]hh`i b[Yb`i bX`XYfYb`5i gk]f_i b[Yb

8]Y`UbgW`]Y» YbXYb`dc`nY`]W`Yb`i bhYfgi W`i b[Yb`Yf[UVYbž`XUgg
XYf`6YgW`i`X][hY`j Yfa`i h`]W`]b`k Y]hYfY` : U\ffUXX]YVghA`Y
j Yfk]W_Y`h`]gh" 8]Y`Dc`nY`]Z0\fhY`Y]bY`f]W`hYf`]W`Ub[YcfXbYhY
8i fW`gi W`i b[`gY]bYg`K c\b fUi a`g`Xi fW`žVY`]XYf`g]Y`Y`Z
: U\ff`AXYf`i bX`Y]bYb`9!GW`c hYf`g]W`YfghY`hY`Y]b][Y`XYf
: U\ff`AXYf`k UfYb`bYi`VYn]Y`i b[gk Y]gY`bYi`k Yfh]["9]b][Y`F`AXYf
_cbbhYb`VYfY]hg`VYgh]a`a`hYb`GhfUZhUhYb`ni [YcfXbYh`k YfXYb"8]Y
9fa]hh`i b[Yb`ni f`<Yf_i bZh`XYf`k Y]hYfYb` : U\ff`AXYf`XUi Yfb`Ub"

8]Y`6YXYi hi b[`j`cb`N]j]`W`ci fU[Y`]b`XYf
; Ya`Y]bXYg]W`Yf\Y]h

8]YgYf`J`cfZU``j`YfXYi`h`]W`hž`XUgg`X]Y`K`UW`gUa`_Y]hi`bX
9bhgW`cggYb\Y]h`XYf`60f[Yf`Y]bYb`Yf\YV`]W`Yb`9]bZi`gg`Ui`ZX]Y
?f]a`]bU`]h`hgVY`_Aa`dZ`b[`UVYb`_0bbYb"8]Y` : A`][`_Y]hž`k`A`fYbX
Y]bYf`gc`W`Yb`G]hi`Uh]cb`gW`bY`ni`UbXY`bž`nY][`h`b]W`h`bi`f`A`i`hž
gcbXYfb`Ui`W`J`YfUb`hk`cfhi`b[`gVYk`i`gghgY]b`[`Y[`Yb0VYf`XYf
; Ya`Y]bgW`UZh" `a`a`Yf`a`Y`f`Gh`AXhY`gi`W`Yb`bUW`K`Y[`Ybž`X]Y
60f[Yf`ni`f`N]j]`W`ci`fU[Y`ni`Yfa`i`h][`Ybž`i`a`X]Y`G]W`Yf\Y]h]b`XYb
0ZYbh]W`Yb`F`Ai`a`Yb`ni`Yf\0\Yb"

F`Y`W`h`]W`Y`G`W`f]hhY`i`bX`X]Y`F`YU`_h]cb`XYf
Dc`nY]

≈a`Ni`[`Y`XYg`J`cfZU``g`k`i`fXY`[`Y[`Yb`XYb`)'`!`A`f][`Yb`Y]b
GhfU]`YfZU`fYb`k`Y[`Yb`VYgcbXYfg`gW`k`YfYb`8]YVghU`g
Y]b[`Y`Y]hYh"Ni`XYa`a`i`gghY`Yf`Y]bY`Yf`_Ybbi`b[`gX]Ybgh]W`Y
6Y\UbX`i`b[`0VYf`g]W`Yf[`Y`Yb`UggYbž`k`Ug`X]Y`Dc`nY]VY\0fXYb
U`g`k`]W`h][`Yb`G`W`f]hh]a`F`Y`W`hggmghYa`Ubgy\Ybž`i`a
K`]YXYf\c`i`b[`gh`hYfb`Ybh[`Y[`Ybni`k`]f`_Yb"

≈bg[`YgUa`h`nY][`h`X]YgYf` : U`ž`k`]Y`k`]W`h][`X]Y`Ni`gUa`a`YbUfVY]h
nk`]gW`Yb`XYf`Dc`nY]i`bX`XYf`6Yj`0`_Yfi`b[`]ghž`i`a`X]Y`G]W`Yf\Y]h
]b`Gh`AXhYb`k`]Y`60`ni`[`Yk`A`f`Y]ghYb" `X`XYf`60f[`Yf`\Uh`X]Y
A`0[`]W`_Y]hž`Y]bYb`6Y]hfU[`ni`f`J`YfVYggYfi`b[`]XYf`0ZYbh]W`Yb

G]WYf\Y]hini ``Y]ghYbž]bXYa `Yf`U_hj] `k]fX`i bX`]b`_f]h]gWYb
A ca YbhYb`\UbXY`h"

F ØW_zfU[Yb`V]hhY`Ub.

Dc`]nY]dfÅg]X]i a `C ZYbVi f[`HY`YZcb.`\$+, %!&%%&%%`9!A U]`.
c ZYbVi f["dd"ghg"cY4 dc`]nY]"Vk ``XY

C f][]bU`!7cbhYbhj cb.`Dc`]nY]dfÅg]X]i a `C ZYbVi f[ž`ØVYfa]hhY`h
Xi fW`bYk g`U_hi Y``

`` B 5;

8 YhU]`g

6 Ygi WYb`G]Y`i bg`Ui Z.`b!U["XY