

## B UWX \ U`h][ `YggYb. `Gc `[ Y`]b [ h'g`]b `XYf C fhYbUi °

DYhfU`Fi a dY`j ca `6I B8 `Yf\_`Äfhž`k ]Y`bUWX \ U`h][ Y  
9fbÄ\fi b [ `]\`Zhž`HfY]V\Ui g[ UgY`ni `fYXi n]YfYb`i bX`X]Y`BUhi f  
ni `gW\ØhnYb"

C ZZYbVi f [ ` `8]Y`k UWXgYbXY`6YXYi hi b [ `Y]bYf`bUWX \ U`h][ Yb  
@YVYbgk Y]gY`n]Y\h`]a a Yf`a Y\`f`A YbgW\Yb`]b`]\fYb`6Ubb"  
6YgcbXYfg`X]Y`9fbÄ\fi b [ `gd]Y`h`XUVY]`Y]bY`YbhgW\Y]XYbXY`F c`Y`Y`  
DYhfU`Fi a dY`ž`X]Y`]; YgW\ÄZhgzØ\`fYf]b`XYg`l a k Y`hnYbhfi a g  
C fhYbUi `XYg`6I B8 ž`VY`Yi W\hYhž`k Y`W\Y`5gdY`\_hY`VY]`XYf`5i`gk U\`  
j cb`@YVYbga ]hY`b`ni `VYUWX`hYb`g]bXž`i a `X]Y`l a k Y`hVY`Ughi b [   
ni `a ]b]a ]YfYb"

## B UWX \ U`h][ \_Y]h`]b `XYf`9fbÄ\fi b [ `j YfghY\Yb

9]bY`bUWX \ U`h][ Y`9fbÄ\fi b [ `nY]W\byh'g]W\`Xi fW\`Y]bYb`[ Yf]b [ Yb  
5i gghc» `j cb`HfY]V\Ui g[ UgYb`k Ä\`fYbX`5bVUi ž`DfcXi \_h]cbž  
J YfUfVY]hi b [ `i bX`Ni VYfY]hi b [ `Ui g`"Fi a dY`a UWX`h`XYi h`]W\ž`XUgg  
Ui W\`XYf`9f\`U`h`XYf`BUhi f`Y]bY`nYbhfU`Y`F c`Y`gd]Y`h` `9g]gh  
k ]W\h][ `ni `k ]ggYbž`XUgg`b]W\`h`Y`XYfž`XYf`bUWX \ U`h][ Y`DfU`\_h]\_Yb  
Ubk YbXYhž`Ui W\`nYfh]Z]n]Yfh`]ghž` `Yf\_`Äfh'g]Y"

## F Y [ ]cbU`Y`DfcXi \_hY`i bX`]\`fY`F Y`Yj Ubn

8]Y`K U\`fY [ ]cbU`Yf`DfcXi \_hY`]gh`Y]b`k Y]hYfYf`k ]W\h][ Yf`Di b`\_h`ZØf  
Y]bY`i a k Y`hVYk i gghY`9fbÄ\fi b [ ` "FY [ ]cbU`Y`@YVYbga ]hY`  
j Yff]b [ Yfb`X]Y`HfUbgdcf`k Y [ Y`i bX`XUa ]h`Ui W\`XYb`7C`&!5i gghc» "  
`W\`VYhfUWX`hY`@]bgYb`j cb`XYf`gW\k ÄV]gW\Yb`5`V`bcW\`U`g  
fY [ ]cbU`ž`gU [ h`Fi a dY`"6]c!DfcXi \_hY`\_ØbbYb`YXcW\`Ui W\  
Ui » Yf\`U`V`XYf`Y [ YbYb`F Y [ ]cb`Yf\`Ä`h]W\`gY]b`" @]YVYf`Y]b`6]c!

<i \b`Ui`g': fUb\_fY]W\`U`g': `Y]gW\`Ui`g`A UggYbh]Yf\`U`hi b[ `Ui`g`XYf`  
CfhYbUi ž `[ ]Vh'g]Y`ni`VYXYb\_Yb"J YfVfUi W\Yf`gc`hYb`g]W\`  
VYk i ggh'gY]bž`XUgg`Ui W\`Yi`ch]gW\Y`DfcXi`\_hYž`k`jY`6]c!9fXVYYfYb`  
Ui`g`7\`Yž`i`b[`YY][`bYh'gY]b`\_`ObbYbž`k`Ybb`Yg`i`a`BUW\`U`h][`\_Y]h`  
[`Y`h`"

## GU]gcbU`Y`9fbÅ\fi b[ `U`g`GW\`ØggY`ni f` BUW\`U`h][`\_Y]h`

9]b`k`Y]hYfYf`5gdY`\_h`XYf`bUW\`U`h][`Yb`9fbÅ\fi b[ `]gh`XYf`J`YfnY`f`  
j`cb`@YVYbga`]hhY`bž`X]Y`gU]gcbU`Yf\`Å`h]W\`g]bX"8]YgY`g]bX`b]W\`h`  
bi`f`c`Zi`[`Øbgh][`Yfž`gcbXYfb`VY`UghYb`Ui`W\`X]Y`I`a`k`Y`h`k`Yb][`Yf`"  
Fi`a`dY`f`Å`h`X`Uni`ž`ØVYfgW\`Øgg][`Yg`C`Vgh`i`b`X`;`Ya`ØgY`k`Å`f`Yb`X`XYf`  
GU]gcb`\`U`h`V`Uf`ni`a`UW\Ybž`gY]Yg`Xi`fW\`9]bZf]YfYb`c`XYf`  
9]b`\_c`W\Yb"8]Y` ,`VYf`Y`[`i`b[`ž`k`]Y`X]Y`DfcXi`\_h]cb`Y]bYf`  
BU\fi b[ ga`]hhY`X]Y`I`a`k`Y`h`VYY]bZi`gghž`]gh`YVYbZU`g`j`cb`[`fc`»`Yf`  
6YXYi`hi`b[`"5j`c`WUXcg`g]bX`Y`W`\_`Yfž`\`UVYb`Y`X`c`W\`Y]bYb`Y`bc`fa`Yb`  
K`UggYfj`YfVfUi`W\`VY]a`5bVUi`ž`Yf`\_`Å`fh'g]Y"

## 8Yf`9]bZi`gg`j`cb`J`YfUfVY]hi b[`gdfcnYggYb`

8]Y`J`YfUfVY]hi b[ `j`cb`@YVYbga`]hhY`b`\`Uh`Y]bYb`Yf\`YV`]W\Yb`  
9]bZi`gg`Ui`Z`XYfYb`?`a`UV]`Ubn"Fi`a`dY`gd]f]W\`h`X`Ug`6Y]gd]Y`  
H]YZ`Ø\`dca`a`Yg`Ub`8Yf`Ui`Zk`YbX][`Y`DfcXi`\_h]cbgdfcnYgg`ZØ\`fh`  
X`Uni`ž`X`Ugg`%\$`\$` ;`fUa`a`H]YZ`Ø\`dca`a`Yg`Y`hk`U`))`\$` ;`fUa`a`7C`&`  
j`Yfi`fgUW\Yb"æ`J`Yf[`Y]W\`X`Uni`Y`fnYi`[`Yb`%\$`\$` ;`fUa`a`Zf]gW\`  
ni`VYfY]hY`hY`?`Ufhc`ZY`b`Y`X][`Y`W`"`,` ;`fUa`a`7C`&"8]Yg`  
j`YfXYi`h]W\`hž`X`Ugg`i`bj`YfUfVY]hY`hY`@YVYbga`]hhY`b]W\`h`bi`f`  
[`YgØbXYf`g]bXž`gcbXYfb`Ui`W\`k`Yb][`Yf`I`a`k`Y`h`VY`Ughi`b[`  
YfnYi`[`Yb`"

## DZ`UbnybVUg]YfhY`9fbÅ\fi b[ `ZØfXYfb`

Fi`a`dY`Yfa`i`h][`h`J`YfVfUi`W\Yf`X`Uni`ž`\`fY`9fbÅ\fi b[ `gW\`f]h`k`Y]gY`  
i`a`ni`ghY`Yb"9g]gh`b]W\`h`b`ch`k`YbX][`ž`g`c`Z`c`fh`J`Y[`UbYf`ni`k`YfXYb`"  
8cW\`Y]bY`9fbÅ\fi b[`ž`X]Y`j`c`f`U`Y`a`Ui`Z`d`Z`Ubny]W\Yb`i`b`X`bi`f`  
k`Yb][`Yb`h]Yf]gW\Yb`@YVYbga`]hhY`b`VUg]Yfhž`]gh`Y]bXYi`h][`VYggYf`

Zøf'i bgYfYb'D`UbYhYb žgc'Fi a dY`"8Yf'8]U`c[ 'ØVYf'bUW\U'h][ Y  
9fbÀ\fi b[ 'i bX'XYfYb'5i gk ]f\_i b[ Yb'Ui ZX]Y'I a k Y'h]gh'k ]W'h][ Yf  
XYbb'Y"

Ni gUa a YbZUggYbX`Äggh'g]W'gU[ Ybž'XUgg'YXYf'a ]h'\_Y]bYb  
ÿbXYfi b[ Yb']b'XYf'9fbÀ\fi b[ 'Y]bYb'6Y]hfU[ 'ni f'FYXi n]Yfi b[ 'XYg  
Ò\_c`c[ ]gWYb': i »UVXfi W\_g`Y]ghYb'\_Ubb"K c'Yg'a Ò[ 'W' ]ghž  
gc`hYb'J YfVfUi W\Yf'X]Y'ϕ]h]Uh]j Y'Yf[ fY]ZYb'i bX'VYk i gghY  
9bhgW\Y]Xi b[ Yb'hfYZZYbž'X]Y'gck c\`XYf'; Ygi bX\Y]h'U'g'Ui W'XYf  
I a k Y'hini [ i hY\_ca a Yb"

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U[ "XY