

C @, 'C`XYbVi f[ . 'J Yfg]W\Yfi b[ 'a i gg  
B i hni b[ gUi gZU``'hfc hn`A ]Yhk U[ Yb`nU\`Yb

8 Ug`C @, 'C`XYbVi f[ 'YbhgW\]YXž`XUgg`J Yfg]W\YfYf`Ui W\`VY]  
`Àb[ YfYf`FYdUfUhi fnY]h`Bi hni b[ gUi gZU``YbhgW\ÀX][ i b[  
nU\`Yb`a ØggYb"

9]b`U`hi Y`Yg`i fhY]`XYg`C VYf`UbXYg[ Yf]W\hg`C`XYbVi f[ `U`h`ZØf  
5i ZgY\Yb`[ Ygcf[ h`5i hcZU\fyfž`X]Y`bUW\`Y]bYa`i`bZU``Ui Z`Y]bY  
B i hni b[ gUi gZU``YbhgW\ÀX][ i b[ `Ub[ Yk ]YgYb`g]bXž`\_ØbbYb`g]W\  
ZFYi Yb``8]YgY`9bhgW\ÀX][ i b[ `]gh`VYgcbXYfg`k ]W\h][ ž`k Ybb`XUg  
Y][ YbY`; U\fnYi [ `k Y[ Yb`FYdUfUhi fYb`b]W\h[ Ybi hnh`k YfXYb`\_Ubb"  
8 Yf`; U`ž`XYf`ni`X]YgYa`i`fhY]`ZØ\fhYž`nY][ h`Ui Zž`k ]Y`k ]W\h][ `Yg`]ghž  
X]Y`FYW\hY`U`g`; YgW\ÀX][ hYf`ni`\_YbbYb"

⊕`XYa`gdYn]Z]gW\Yb`; U``k Uf`Y]b`5i hcZU\fyf`i`bj YfgW\i`XYh`b  
Y]bYb`J Yf`\_Y\fgi`bZU``j`Yfk ]W\Y`h``8]Y`J Yfg]W\Yfi b[ `ØVYfbU\`a`X]Y  
<Už`i b[ `ZØf`XYb`GW\UXYb`ni`%\$\$`Dfc`nYbž`k Y][ YfhY`g]W\`YXcW\ž  
XYb`B i hni b[ gUi gZU``ZØf`X]Y`NY]h`XYf`FYdUfUhi f`ni`nU\`Yb`  
]bg[ YgUa`h`%(, `HU[ Y``5`g`; fi bX`[ UV`X]Y`J Yfg]W\Yfi b[ `Ubž`g]Y  
\UVY`VYfY]hg`X]Y`?cghYb`ZØf`Y]bYb`A ]Yhk U[ Yb`[ YbY\`a`][ hž`XYb`XYf  
; YgW\ÀX][ hY`XUbb`YXcW\`ZFY]k`j``[ `ni`fØW\_[ Y[ YVYb`\UVY``8cW\  
XUg`C VYf`UbXYg[ Yf]W\h`ghY``hY`\_`Ufž`XUgg`X]YgYg`5f[ i`a`Ybh`b]W\h  
Ui gfY]W\hž`i`a`XYb`5bgdfi W\`Ui Z`B i hni b[ gUi gZU``ni`a`]bXYfb"

8 Yf`GhfY]h`i`a`X]Y`9bhgW\ÀX][ i b[

8 Yf`5i hcZU\fyf`\UhhY`g]W\`bUW\`XYa`i`bZU``Y]bYb`A ]Yhk U[ Yb  
ØVYf`X]Y`J Yfg]W\Yfi b[ `VYgcf[ hž`k Uf`YXcW\`VU`X`a`]h  
<YfUi`gZcfXYfi b[ Yb`\_cbZfcbh]Yfh`8 Yf`K U[ Ybž`XYb`Yf`[ Ya`]YhYh  
\UhhYž`k Uf`b]W\h`ZØf`gY]bY`gdYn]Y`Yb`6YXØfZb]ggY`[ YY][ bYh"  
5i »YfXYa`k`i`fXY`Yf`j`ca`J Yfa`]YhYf`]a`a`Yf`k ]YXYf`[ YXf`Àb[ hž`XYb

A ]Yhk U[ Yb`ni fØW\_ni [ YVYb`"GW`]Y»`]W`]bZcfa ]YfhY`Yf`g]W`ØVYf  
gY]bY`FYW`hY`i bX`ghY`hY`ZYghž`XUgg`Yf`Y]bY  
Bi hni b[ gUi gZU`YbhgW`ÅX][ i b[ `Yf`U`hYb`\_ØbbhY`"8UfUi Z`]b`[ UV  
Yf`XYb`A ]Yhk U[ Yb`ni fØW`"

K ]W`h][ `]b`X]YgYa` : U`k Ufž`XUgg`XYf`?`À[ Yf`bUW`k Y]gYb`\_cbbhYž  
XUgg`Yf`Ui W`k Y]hYf`]b`Ui ZY]b` : U`fnYi [ `Ub[ Yk ]YgYb`k Uf`i bX  
g]W`]b`XYf`NY]h`XYg`FYdUfUhi fghUi g`J Yfk UbXhY`ni f`<]ZY`fi ZYb  
a i gghY`"8Ug` ; Yf]W`h`VYZUbXž`XUgg`X]Y`HUhgUW`Yž`XUgg`Yf`XYb  
A ]Yhk U[ Yb`ni fØW`[ Y[ YVYb`U`hYž`\_Y]bYgk Y[ g`VYXYi hYhYž`XUgg`Yf`  
b]W`h`Ui ZY]bY`9bhgW`ÅX][ i b[ `ZØf`X]Y`NY]h`c`bY`Y][ YbYg` : U`fnYi [  
j Yfn]W`hYhY`"8Yf`A Ubb`U`hY`g]W`i a [ Y`YbX`i a`Y]bY`FYdUfUhi f  
gY]bYg` : U`fnYi [ g[ Y\_Øa`a`Yfhž`k Ug`XYb`BUW`k Y]g`gY]bYg  
Bi hni b[ gk ]`Ybg`i bhYfa Ui YfhY`"

## 8 ]Y`6YXYi hi b[ `XYg`l fhY]`g

8 Ug`l fhY]`XYg`C@`C`XYbVi f[ `]gh`ZØf`5i hcZU`fYf`j cb`[ fc»Yf  
6YXYi hi b[ ž`XU`Yg`nY][ hž`XUgg`Y]b`5bgdfi W`Ui Z  
Bi hni b[ gUi gZU`YbhgW`ÅX][ i b[ `Ui W`XUbb`VYghY`hž`k Ybb`Y]b  
; YgW`ÅX][ hYf`]b`XYf`Nk ]gW`YbnY]h`Y]bYb`A ]Yhk U[ Yb`ni fØW`[ ]Vh`  
8 Ug` ; Yf]W`h`VYgh`h][ hYž`XUgg`XYf`F`ØW`hf]h`j cb`Y]bYa`A ]Yhk U[ Yb  
b]W`h`XYb`5bgdfi W`Ui Z`9bhgW`ÅX][ i b[ `a`]bXYfb`\_Ubb`"8]YgY  
9bhgW`Y]Xi b[ `\_ØbbhY`k Y]hY]W`YbXY`5i gk ]f`i b[ Yb`Ui Z`Å`b`]W`Y  
ni \_ØbZh][ Y` : Å`Y`UVYb`i bX`ghY`h`g]W`Yfž`XUgg`J Yfg]W`YfYf`ZØf`X]Y  
8Ui Yf`XYf`l bUbbY`a`]W`\_Y]hYb`Ui Z`ca`a`Yb`a`ØggYbž`X]Y`]`fYb  
?i bXYb`Xi fW`l bZ`Y`YbhghY`Yb`"

æg[ YgUa`h`Vf]b[ h`XUg`l fhY]`?`Uf`Y]h]b`Y]bYb`6YfY]W`ž`XYf`cZh  
ghf]hh][ `]gh`5i hcZU`fYf`gc`hYb`g]W`]`fYf`FYW`hY`i bX`DZ]W`hYb  
VYk i ggh`gY]bž`]bgVYgcbXYfY`]b`6Yni [ `Ui ZX]Y  
Bi hni b[ gUi gZU`YbhgW`ÅX][ i b[ ž`X]Y`]b` : Å`Yb`j cb` : U`fnYi [ Ui gZU`  
YbhgW`Y]XYbX`gY]b`\_Ubb`"8]Yg`\_ØbbhY`Ui W`5bfY]nY`ZØf  
; YgW`ÅX][ hY`gW`UZZYbž`g]W`VYggYf`ØVYf`]`fY`A`Ø[ `]W`\_Y]hYb`ni  
]bZcfa ]YfYbž`i a`g]W`]a` : U`Y`Y]bYg`l bZU`g`YZZY`\_h]j`ni`gW`ØhnYb`"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY