

9]b gUhn']b 'G]Y[Yb. 'Gc '\ UbXY`b 'G]Y 'f]W\ h][
]a 'B chZU``°

5_hi Y`Y`Dc`nY]a Y`Xi b[Yb`Ui g`G]Y[Yb`Ua ' %' "%\$"&\$&(.
I bZÄ`YžJ c`gdYffi b[Yb`i bX`j Yfa]gghY`DYfgcbYb"
≠Zcfa]YfYb`G]Y`g]W\ `]Yf°

G]Y[Ybž`8Yi hgW\`UbX`!`≠`Y]bYa `U_hi Y`Yb`@j Yh]W_Yf`ØVYf
Dc`nY]a Y`Xi b[Yb`Ui g`G]Y[Yb`VYf]W\ hYb`c`U`Y`6Y\ØfXYb`ØVYf
Y]bY`FY]\Y`j cb`Ui ZfY[YbXYb`9bhk]W`i b[Yb`"8]Y` : fU[Yb`Y]bYg
YXYb`6Øf[Yfg`ghY\Yb`]a `A]hhY`di b_h`K c`[UV`Yg`Yi hY`Y]bYb
I bZU`3`K c`ZUbXYb`_f]a]bY`Y`< UbX`i b[Yb`ghUhh3` ;]Vh`Yg`U_hi Y`Y`
J Yfa]gghYba Y`Xi b[Yb3`8]Y`Dc`nY]`n]Y\h`6]`Ubn`i bX`\Ä`h`X]Y
6Yj Ö`_Yfi b[`ghÄbX][`Ui ZXYa `@Ui ZYbXYb`ØVYf
J Yf`_Y\fga Y`Xi b[Ybž` ; fc»Y]bgÄhY`i bX` ; Yk U`hXY`_hY`]b`XYf
FY[]cb"

B chZÄ`Y`YfZc fXYfb `V`]hngW\ bY`Yg`< UbXY`b`°`6Y]`Y]bYf`_f]h]gW\ Yb
G]hi Uh]cb`j YffUH`Yb`9I dYfhYbž`k Ug`gcZcfh`ni `hi b`]gh`8Yb`B chfi Z
%&&`k Ä`Ybž`YfghY`<`]ZY`Y]ghYbž`Ua `I b[`ØW_gc fh`V`Y]VYb`i bX
k]W\ h][Y`≠Zcfa Uh]cbYb`gUa `a Y`b`"8]YgY`GW\ f]hhY`_ÖbbYb`b]W\ h
bi f`@YVYb`fYhhYbž`gcbXYfb`Ui W\`X]Y`NY]h`V]g`ni a `9]bhfYZZYb`XYf
FYhi b[g_fÄZhY`YbhgW\Y]XYbX`j Yf_ØfnYb`": Øf`Y]bY`Ui gZØ`f`]W\ Y
6Yf]W\ hYfghUhi b[`ØVYf`U_hi Y`Y`J cfZÄ`Y`i bX`B chZU``a U»bU\`a Yb
VYgi W\Yb`G]Y`X]Y`K YVgY]hY`k k k "g]Y[YbYf!nY]hi b["XY"

8YhU]`g	
C fh	G]Y[Ybž`8Yi hgW\`UbX

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY