

BYiYf'FihgW\hifa ']a 'DUbcfUa U!DUf_ ?]fW\ibXYa .'BYfjYb_]hnY`'[UfUbh]Yfh°

=a `DUbcfUa U!DUf_`]b`?]fW\\i bXYa `YbhghY\h`8Yi hgW\`UbXg\OW\ghYf`i bX`[fO`»hYf`Fi hgW\hi fa `a]h`nY\b`Fi hgW\Ybž\YfO\ZZbYh`&\$&)"

⇒a `Dubcfua U!Duf_`Gui Yf`ubX`]b`?]fW\\i bXYa `YbhghY\h
8 Yi hgW\`ubXg`[fÒ» hYf`i bX`\ÒW\ghYf`Fi hgW\hi fa °`6YfY]hg`]a
: fØ\`]b[`&\$&) `gc``Yb`X]Y`6Ygi W\Yf`Ui Z`nY\b`UhYa VYfUi VYbXYb
Fi hgW\Ybž`X]Y`V]g`ni `, \$`A YhYf``Ub[`g]bXž`]bg`J Yf[bØ[Yb`ghØfnYb
_ÒbbYb"`8Yf`Hi fa `fU[h`V]g`ni `&+`A YhYf`\cW\`i bX`i a ZUggh
D`UhhZcfa Yb`]b`j YfgW\]YXYbYb`<Ò\Ybž`gdYn]Y```[YghU`hYh`ZØf`_`Y]bY
5VYbhYi fYf"`8]Y`J cfVYfY]hi b[Yb`g]bX`VYfY]hg`]a `; Ub[Y.`8]Y
: i bXUa Ybhdi b_hY`g]bX`[Y`Y[hž`i bX`bUW\`XYa `K]bhYf`ghUfhYh`a]h
I bhYfghØhni b[`fY[]cbU`Yf`6Yhf]YVY`X]Y`6Ui d\UgY"

9f]W7\f]ghcd\Yf'GhfUi VYžXYf'bYi Y'; YgW\ÀZhgZØ\fYfXYg
DUbcfUa U!DUf_gž'ØVYfb]a a h'X]Y'JYfUbhk cfhi b['ZØf'X]YgYg
Ua V]h]cb]YfhY'Dfc'Y_hž'XUg'VYfY]hg'j cf'nk Y]'\J\fYb']bg'@YVYb
[Yfi ZYb'k i fXY"'A]h'gY]bYf'9fZU\fi b['Ui g'XYf'@Y]hi b['XYf'?Uf'g
9f'YVb]g!8 OfZYf'Vf]b[h'Yf'Zf]gW\Yb'K]bX']b'XYb': fY]nY]hdUf_'i bX
d`Ubh'ZØf'&\\$*'Y]b'k Y]hYfYg'Ui ZfY[YbXYg'?cbnYdh'a]h'XYa
5fVY]hgh]hY``D]fUhYbWJa d"; Yd`Ubh'g]bX'bYi Y'5hhfU_h]cbYb'i bX
Yf'YVb]gfY]W\Y'6YfY]W\Yž'X]Y'XYb'6Ygi W\Yfb'i bj Yf[Ygg`]W\Y
9f]bbYfi b[Yb'VYgW\YfYb'gc``Yb"'8YhU]`g'ni 'X]YgYb'ŸbXYfi b[Yb
i bX'XYa 'Fi hgW\hi fa 'g]bX']a '5fh]_Y``j cb'k k k "g]Y[YbYf!
nY]hi b["XY'bUW\ni YqYb"