

C`dY. 'Hfc hn'DUf_Yb 'GWÅXYb' 'Dc`]nY]
gi WÅ h'NYi [Yb 'bUWÅ 'l bZU`Z'i WÅ h

Dc`]nY]'C`dY'gi WÅ h'NYi [Yb 'bUWÅ 'l bZU`Z'i WÅ h'Ua
&' "\$+ "&\$&("'<]bk Y]gY 'ni 'VYgWÅÅX][hYa 'B]ggUb 'A]WfU
YfVYhYb"

J Yf_Y\ fgi bZU`Z'i WÅ h']b 'C`dY. '8]Y 'Gi WÅ Y
bUWÅ 'NYi [Yb

&* "\$+ "&\$&(' '%%.) *

?fY]gdc`]nY]VY\ ÒfXY 'C`dY

9]b 'J c fZU`Z'XYf': fU[Yb 'Ui Zk]fZh

≠ 'C`dY '\Uh'g]WÅ 'Ua 'A cbhU[UVYbXž'XYb '&' "'&`]'&\$&(ž'Y]b 'J c fZU`
YfY][bYhž'XYf'X]Y`c_U'Y'; Ya Y]bgWÅ UZh'VYgWÅÅZh][h"9]bY
5i hcZU\ fYf]b'ghY`hY '\fYb 'V`Ui Yb 'B]ggUb 'A]WfU`]b 'XYf
=a VYf[ghfU» Yž]b 'XYf 'BÅ\Y 'XYg'GWÅ ØhnYbd`UhnYgž'Ui Z'Y]bYa
DUf_ghfY]ZYb 'UV" 'Ghi bXYb 'gdÅhYf'Yb hXYW_hY'g]Y 'GWÅÅXYb 'Ub 'XYf
\]bhYfYb 'fYWÅ hYb 'GY]hY '\fYg': U\fnYi [g"8]YgY 'GUWÅ VYgWÅÅX][i b[
]gh'b]WÅ h'bi f'Àf[Yf`]WÅ 'ZØf'X]Y': U\fnYi [VYg]hnYf]bž'gcbXYfb 'k]fZh
Ui WÅ': fU[Yb 'ni f'J Yf_Y\ fgg]WÅ Yf\Y]h'i bX'ni a
J YfUbhk cfhi b[gVYk i gghgY]b 'XYf'J Yf_Y\ fghY]'bY\ a Yf'Ui Z'

8]Y '6YXYi hi b['XYf'J Yf_Y\ fgg]WÅ Yf\Y]h

Gc`WÅ Y'J c fZÅ`Y'ghY`Yb 'Y]b'ni bY\ a YbXYg'DfcV`Ya 'ja
GhfU» Ybj Yf_Y\ f'XUf'i bX' _ÒbbYb 'ZØf'X]Y'VYhfc ZZYbYb 'DYfgcbYb
Yf\YV`]WÅ Y'Z]bUbn]Y`Y'6Y`Ughi b[Yb 'a]h'g]WÅ 'Vf]b[Yb "'≠'X]YgYa

: U`VY`Ai Zhi]W`XYf`GUW`gW`UXYb`Ui ZY]bYb`j]YfghY``[Yb
9i fcVYhfU["8]Y`GhUXh`C`dY`k]fX`Xi fW`gc`W`Y`9fY][b]ggY`]b`]\fYf
J Yf`_Y`fg]bZfUghfi`_hi`fi`bX`!_i`hi`f`Ui ZX]Y`DfcVY`[YghY`h`k Ug`X]Y
Bchk`YbX][_Y]hj`cb`DfAj`Ybh]cbga`U»bU`a`Yb`i`bhYfghfY]W`h"

<]bk`Y]gY`ni`f`5i`Z`_`Àfi`b[

I`a`XYb`J`cfZU``Ui`Zni`_`ÀfYbž`gi`W`h`XUg`J`Yf`_Y`fg`_ca`a`]ggUf]Uh`XYf
?fY]gdc`]nY]VY`\`ÖfXY`C`dY`Xf]b[YbX`bUW`NYi`[Yb`"8Yf`NY]hfUi`a
XYf`a`Ö[`]W`Yb`:`U`fnYi`[VYgW`ÀX][i`b[`]Y[h`nk`]gW`Yb`%`,`&\$`I` \f
i`bX`&&.`&\$`I` \fž`k`Ug`XUfUi`Z`]\bk`Y]ghž`XUgg`j`]Y`Y`DUggUb`hYb`X]Y
G]hi`Uh]cb`VY`a`Yf`_h`UVYb`_`Öbb`hYb`NYi`[Ybž`X]Y`bZcfa`Uh]cbYb
VY]hfU[Yb`_`ÖbbYbž`k`YfXYb`[YVY`hYbž`g]W`i`bhYf`XYf
HY`YZcbbi`a`a`Yf`\$`+`*`%`-`&`*`-`!(`%`%`\$`ni`a`Y`XYb"

;`Ya`Y]bgW`UZh`]W`Y`J`YfUb`hk`c`fhi`b[

8]YgYf`J`cfZU``]gh`Y]b`5i`Zfi`ZUb`U`Y`J`Yf`_Y`fghY`]bY`a`Yfž
j`YfUb`hk`c`fhi`b[gj`c`Yf`ni` \UbXYb`"J`Yf`_Y`fgg]W`Yf`Y]h`VYhf]Zh
b]W`h`bi`f`X]Y`Y][YbY`:`U`fYfZU`fi`b[ž`gcbXYfb`Ui`W`XUg`K`c`U`Yf
UbXYfYb`"9g`]gh`k`]W`h][ž`XUgg`Y`XYf`9]bnY`bY`gY]bYb`HY`]XUni
VY]hfA[hž`XUg`J`YfhfUi`Yb`]b`X]Y`ÖZZYbh]W`Y`G]W`Yf`Y]h`ni`ghAf`_Ybž
]bXYa`Yf`Ui`Za`Yf`_gUa`V`Y]Vh`i`bX`dchYbn]Y`Y`;`YZU`fYb`a`Y`XYh"

?`cb`hU`_`h]bZcfa`Uh]cbYb

F`ØW`ZfU[Yb`V]hhY`Ub.

?fY]gdc`]nY]VY`\`ÖfXY`C`dY
DfYggYghY`Y`?fY]gdc`]nY]VY`\`ÖfXY`C`dY
HY`YZcb.`\$`+`*`%`-`&`*`-`&&\$`\$
9!A`U].`dYggYghY`Y`c`dY4`dc`]nY]"b`fk`"XY

C`f][]bU`!7cbhYbh]cb.`?fY]gdc`]nY]VY`\`ÖfXY`C`dYž`ØVYfa`]hhY`h
Xi`fW`bYk`g`U`_`hi`Y`

·`B`5;

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY