

I bZU``Ui Z'fY[YbbUggYf': U\fvU\b.
%+!>\f][Y'a]h'?`Y]b_fUX`j Yf`Yhnh

9]bY`%+!>\f][Y`j Yf`YhnhY`g]W\`Y]W\h`VY]`Y]bYa`5``Y]bi bZU``
a`h']\fYa`'?`Y]b_fUZhUX`]b`C`dY``I bZU``i fgUW\Y`k Uf
fY[YbbUggY': U\fvU\b"

5a`A`]hkh`cW\z`XYb`(`"'GYdhYa VYf`&\$&(`z`YfY][bYhY`g]W\`]b`C`dY`Y]b
I bZU``z`VY]`XYa`Y]bY`%+!>\f][Y': fUi`z`X]Y`Y]b`'?`Y]b_fUZhUX`Z` \fz`
`Y]W\h`j`Yf`Yhnh`k`i`fXY``8Yf`J`cfZU``[YgW\U\`[Y[Yb`%&.`%`I` \f`]b
XYf`6fi`W\ghfU>Yz`U`g`X]Y`↑`b[Y': U\fvYf]b`Ui`ZY]bYf`fY[YbbUggYb
: U\fvU\b`Y]bYb`?`fY]gj`Yf`_Y`f`VYZ` \f``I`bhYf`XYb`gW\k`]Yf][Yb
6YX]b[i`b[Yb`j`Yf`cf`g]Y`X]Y`?`cbhfc``Y`ØVYf`]\fYb`A`chcffc``Yf`i`bX
ghØfnhY"

8]Y`J`Yf`Yhni`b[Yb`z`X]Y`X]Y': U\fvYf]b`Yf`]hž`k`UfYb`[`ØW`_]W\Yfk`Y]gY
b]W\h`gW\k`Yfk`]Y[Yb`X`z`Y`X`cW\`Yf`Z`c`f`X`Y`f`hY`X`Yf`J`cfZU``Y]bYb
F`Y`hni`b[gk`U[Yb`z`i`a`g]Y`]b`Y]b`b`U`Y[Y`Y[Yb`Yg`?`fUb`_Yb`U`i`g`ni
Vf]b[Yb``=f`A`chcffc``Yf`k`i`fXY`VY]`XYa`Ghi`fn`bi`f``Y]W\h
VYgW\`ÅX][hž`k`Ug`XYb`GUW\gW\UXYb`VY[fYb`nh`\]Y`h`Gc`W\Y`I`b`Z`Å`Y
nY][Yb`Ui`Z`k`]Y`k`]W\h][`Y`g`]ghz`VY]`k`]Xf][Yb`K`Y`h`Y`f`V`Y`X]b[i`b[Yb
VYgcbXYfg`j`c`fg]W\h][`ni`ZU`fYb"

K`Y`h`h`Y`f`V`Y`X]b[i`b[Yb`i`b`X': U\fvYfZU`fi`b[

C`V`k`c`\`X`Ug': U\fvYb`Ui`Z`nk`Y]F`Å`X`Y`fb`]b`X`Y`f`F`Y[Y``Y]bY`[Yk`]ggY
: fY]\Y]hi`bX`I`b`UV`\`Å`b[][_Y]h`j`Y`fa`]h`h`Y`h`z`V]f[h`Y`g`Ui`W\`F`]g]_Yb`z
]bgVYgcbXYfY`VY]`gW\`Y`W\h`Y`b`K`Y`h`Y`f`j`Y`f`\`Å`h`b]ggYb``=b`X]YgYa`': U``
k`Uf`X]Y`f`Y[YbbUggY': U\fvU\b`g]W\Yf`]W\`Y]b': U`_`hc`f`z`X`Y`f`ni`f
I`b`_`c`b`h`f`c``]Y`f`V`U`f`_Y]h`X`Y`g': U\fnYi`[`g`VY][`Y`h`f`U[Yb`\U`h": Øf
: U\fvU`b`Z`Å`b[Yf`z`k`]Y`X]Y`%+!>\f][Yz`_U`b`b`X`Ug': U\fvYb`VY]`F`Y[Yb
Y]bY`<`Y`f`Ui`g`Z`c`f`X`Y`fi`b[`X`U`f`ghY``Y`b``C`Z`i`i`bhYfgW\`Å`h`Y`b`↑`b[Y': U\fvYf

X]Y`5i gk]f_i b[Yb`j cb`K UggYf`Ui Z`XYb` ; f]d`XYf`FY]ZYb`i bX
j Yf`]YfYb`Y]W`h`X]Y`?cbhfc`Y"

I bZ`A`Y`k]Y`X]YgYf`g]bX`Yf]bbYfbXY`6Y]gd]Y`Y`XUZØfž`XUgg
J Yf`_Y`f`gg]W`Yf`Y]h`b]Y`j YfbUW`A`gg][h`k YfXYb`gc`hY`"9g`]gh
YbhgW`Y]XYbXž`g]W`]a`a`Yf`XYf`GhfU»Ybj Yf`A`hb]ggY`VYk`i`ggh`ni
gY]b`i`bX`XUg` : U`f] Yf`U`hYb`YbhgdFYW`YbX`Ubni`dUggYb`"Ni`a`
6Y]gd]Y`gc`hYb` : U`fYf`X]Y` ; YgW`k`]bX][`_Y]h`fYXi`n]YfYb`i`bX
g]W`YfghY`Ybž`XUgg`g]Y`[YbØ[YbX`5VghUbX`ni`UbXYfYb
 : U`fnYi`[Yb`U`hYbž`i`a`Y]bY`?c`]g]cb`ni`j`Yfa`Y]XYb`"

8]Y`Dc`]nY]`U`h`gck`c`X`XYb`J`cfZU`Xc`_i`a`Ybh]Yfh`U`g`Ui`W`X]Y
I`a`gh`AbXY`XYg`i`bZU`g`k`Y]hYf`i`bhYfgi`W`h`8Uni`[Y`ØfYb`i`bhYf
UbXYfYa`6YfU[i`b[Yb`j`cb`NYi`[Ybž`X]Y`a`Ø[`]W`Yfk`Y]gY`XYb
J`cfZU`VYcVUW`hYh`UVYb`"Gc`W`Y`ϕZcfa`Uh]cbYb`_ØbbYb`_]ZfY]W`
gY]bž`i`a`X]Y`[YbUi`Yb`i`fgUW`Yb`XYg`i`bZU`g`ni`Yfa`]hhY`b`i`bX
[Y[YVYbYbZU`g`[YY][bYhY`A`U»bU`a`Yb`ni`f`J`YfVYggYfi`b[`XYf
J`Yf`_Y`f`gg]W`Yf`Y]h`ni`Yf[fY]ZYb`"

9g`k`]fX`Ya`dZc`Ybž`F`UXZU`fYfb`i`bX` : U`fUbZ`Ab[Yfb`fY[Y`a`A`][
GW`i`i`b[Yb`i`bX`5i`Zf]gW`i`b[g`_i`fgY`Ubni`V]YhYb`"8]Yg`_ØbbhY
XUni`VY]hfU[Ybž`X]Y`G]W`Yf`Y]hgVYk`i`gghgY]b`ni`gW`AfZYb`i`bX`XUg
F]g]_c`ni`_ØbZh][Yf`i`bZ`A`Y`ni`a`]b]a`]YfYb`"5b[Yg]W`hg`XYf`J]Y`nU`
Ub` : U`hc`fYbž`X]Y`VY]a` : U`fYb`Y]bY`Fc`Y`gd]Y`Yb`i`j`ca`K`YhhYf
ØVYf`XUg` : U`fnYi`[`V]g`_]b`ni`XYb`Y][YbYb` : A`][`_Y]hYb`i`]gh`Yg
k`]W`h][ž`XUgg`U`Y` : U`fYf`j`YfUbhk`cfhi`b[gVYk`i`ggh`U[]YfYb`"

8]Y`?f]a`]bU`dc`]nY]`C`dY`UddY`]Yfh`Ub`U`Y`J`Yf`_Y`f`ghY]`bY`a`Yfž
VYgcbXYfg`]b`XYf`b`UggYb`ϕ]fYgnY]h`j`cfg]W`h][`ni`ZU`fYb`"ϑXYf
I`bZU`ž`Y[U`k`]Y`_Y]b`Yf`gW`Y]bhž`_Ubb`Yfbgh`UZhY` : c`[Yb`ZØf`X]Y
6YhY]][hYb`UVYb`"8]Y`?fY]gdc`]nY]VY`ØfXY`C`dY`ghY`h`VY] : fU[Yb
ZØf`F`ØW`_a`Y`Xi`b[Yb`YXYfnY]h`ni`f`J`YfZØ[i`b[`i`bX`Yfa`i`h][h`U`Yž
g]W`Yf`Y]hgVYk`i`gghY`J`Yf`_Y`fgYb`hgW`Y]Xi`b[Yb`ni`hfY`ZYb`"

: Øf`Yhk`U][Y`F`ØW`ZfU[Yb`_ØbbYb`g]W`ϕhYfYgg]YfhY`X]fY`_h`Ub`X]Y
DfYggYghY`Y`XYf`?fY]gdc`]nY]VY`ØfXY`C`dY`k`YbXYb`"
ϕZcfa`Uh]cbgUi`ghUi`gW`i`bX`5i`Z`A`fi`b[`ØVYf`gc`W`Y`J`cfZ`A`Y`g]bX
YbhgW`Y]XYbXž`i`a`X]Y`G]W`Yf`Y]h]a`GhfU»Ybj Yf`_Y`f`ni`ZØfXYfb`"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY