

K Y`h\_`UggY!C f[ Ub]gh]b`8 Uf]U`6i f`U\_  
j YfnUi VYfh`K Y`gWXYb`9bbYgh

K Y`h\_`UggYcf[ Ub]gh]b`8 Uf]U`6i f`U\_`VY[ Y]ghYfh`Ua`%) "  
GYdhYa VYf`]b`K Y`gWXYb`9bbYgh`a`]h`K Yf`\_Yb`j`cb`6UWXY`Ui`Z  
XYf`A`YVc`X!Cf[ Y`"

K Y`gWXYb`9bbYgh#? fY]g`C`dY` `5b`Y]bYa` `GcbbhU[ ž`XYf`ni`f  
a`i`g]\_U`]gWXYb`C`ZYbVUfi`b[ `k`]fXž`Vf]b[ `h`X]Y`k`Y`hVY`\_UbbhY  
Cf[ Ub]gh]b`8 Uf]U`6i f`U\_`X]Y`?`]fWXY`]b`K`Y`gWXYb`9bbYgh`ni`a  
6YVYb`5a`%)`"GYdhYa VYf`i`a``%+`i` \`f`VY[ Y]ghYfh`g]Y`a`]h`]\fYa  
?cbnYfhi`bX`Ài`hYh`XUg`[`fUbX]cgY`:`]bU`Y`XYg`Cf[ Y`gca`a`Yfg`]a  
GØXgUi`Yf`UbX`Y]b"

8]Y`HU`Ybh]YfhYž`X]Y`%-` ,`\*`]b`K` `UX]k`cghc`\_`XUg`@]W`h`XYf`K`Y`h  
YfV`]W`hYž`Àggh`a`]h`]\fYa` `Y]bn][`Ufh][`Yb`Gd]Y`X]Y`A`U[ ]Y`XYf  
A`YVc`X!Cf[ Y`YfghfU`Yb`" `Àf[ YØVhYf`5bgWXY`U[ `nUi`VYfh  
\_`Ub[ `]WXY`Bi`UbW`bž`X]Y`gY`Vgh`X]Y` \`ØW`ghYb`Gd`ÀfYb`XYf`A`i`g]\_  
YfZUggYb`"A`i`g]\_U`]gWXYb`hZØ`f`h`g]Y`XUg`Di`V`]i`a` `Ui`ZY]bY`F`Y]gY  
Xi`fW`X]Y`a`c`bi`a`Y`bhU`Yb`K`Yf`\_Y`j`cb`æ`Ubb`GYVUgh]Ub`6UWXY`  
Y]bYa` `?`ca`dcb]ghYbž`XYggYb`Cf[ Y`\_ca`dcb]h]cbYb`X]Y`<`YfnYb`XYf  
Ni` \`ØfYf`k`Y`hk`Y]h`Yfc`VYfh` \`UVYb`"

9f`YVYb`G]Y`6UWXY`g`A`Y]ghYfk`Yf`\_Y`°

K`À`fYbX`XYg`?`cbnYfhg`k`]fX`6i`f`U\_`X]Y`ZUW`hhYb`fY]WXYb`:`cfa`Yb  
i`bX`GUhnhmdYb`j`cb`6UWXY`g`Cf[ Y`k`Yf`\_Yb`df`ÀgYbh]YfYb`.`J`cb  
a`U`Ygh`Àh]gWXYb`Df`À`i`X]Yb`ØVYf`Ya`ch]cbU`Y`:`UbhUg]Yb`V]g`]\b`ni  
ZYggY`b`XYb`:`i`[`Yb`:`Y`XYg`GhØW`\_]gh`Y]b`A`Y]ghYfk`Yf`\_`XYf  
A`i`g]\_[`YgWXY]W`hY`"8]Y`Ni` \`ØfYf`XØfZYb`g]WXY`Ui`ZY]b`:`Ygh`XYf`G]bbY  
ZfYi`Yb`°

8]Y`VYgcbXYfY`5\_i gh]\_`XYf? ]fWXY`]b`K Y`gWXYb`9bbYgh[ UV`XYf  
j ]fhi`cgYb`Cf[ Ub]gh]b`VYfY]hg`VY]`]\fYb`j`cf\Yf][ Yb`5i`Zhf]hhYb`XYb  
dYfZY`\_hYb`F U\`a Yb``Gc`VYY]bXfi`W\_hž`\Uh`g]Y`gc[ Uf`Y]bY`[ YgUa`hY  
6UW!78`]b`X]YgYa`Y]bn][ Ufh][ Yb`5a`V]YbhY`Y]b[ Ygd]Y`h`9]b  
YW`hYg`<][ \`][ \`h`ZØf`A`i`g]\_`]YV\UVYf`i`bX`Y]b`; Ybi`gg`ZØf`U`Y`ž`X]Y  
X]Y`J]Y`ZU`h`XYf`Cf[ Y``]hYfUhi`f`gW`À`h`Yb`"

J YfUbgH`h`Y`h`k ]fX`X]YgYg`a`i`g]\_U`]gWXY`9f`YVb]g`j`ca`?`i`bghj`YfY]b  
GØXgUi`Yf`UbX`]b`Yb[ Yf`Ni`gUa`a`YbUfVY]h`a`]h`XYa`Cf[ Y`gca`a`Yf  
XYg`?`fY]gYg`C`d`Y``8`Yf`9]bhf]hh]gh`ZØf`Y]b`\_`Y]bYg`H]W`Yh`DfY]g`j`cb  
%\$`9i`fc`fYfa`À»][ h)`9i`fc`ĸ`ni` \`UVYb``8`Yf`9]b`Ugg`ni`X]YgYa  
Ui`»`Yf[ Yk`Ò\`b`]WXYb`?`cbnYfh`ÒZb`Yh`VYfY]hg`i`a``%\*``\$`I`\f``K`Yf  
X]Y`7`\UbW`bi`h`Yb`k`]`ž`\_`Ubb`X]Y`?`UfhYb`bcW`dYf`9!`A`U`]`VY]  
?`Ui`g`8`fc`ghY`fYgYfj`]YfYb.`]bZc4`\_i`bghj`YfY]b!`gi`YXgUi`Yf`UbX`XY`"

G]WXYfb`G]Y`g]WXY`Y`h`h`Δ`fYb`D`U`h`ZØf`Y]bYb`i`bj`Yf[ Ygg`]WXYb  
5VYbX`i`bX`UggYb`G]Y`g]WXY`j`cb`8`Uf]U`6i`f`U`\_`g`a`Y]ghYf`U`ZhYb  
?`Àb[ Yb`j`YfnUi`VYfb`°`8]Y`A`YVc`X!`Cf[ Y``i`bX`]fY`[`fc»`Ufh][ Y  
A`i`g]\_`k`UfhYb`Ui`Z`G]Y`°

8YhU]`g

6Ygi`WXYb`G]Y`i`bg`Ui`Z.`b!`U[`"XY`