

8 YdfYgg]cbYb`]b`GhY]bVi f[ .  
5`Ufa ]YfYbXY`NU\`Yb`ØVYffUgWXYb  
9I dYfhYb`

8 ]Y`U\_hi Y`Yb`B UWX f]W hYb`Ui`g`8 ]h\ a UfgWXYbž`GhY]bVi f[  
i bX`GØX`]WXYg`BcfXZf]Yg`UbX. `8 YdfYgg]cbYbž`K UggYfghcZZ  
6i ggY`i bX`? UhnYbgWxi hnU\_h]cbYb"

8 ]Y`NU\`XYf`A YbgWXYbž`X]Y`]b`GW`Ygk ][ !<c`ghY]b`k Y[ Yb  
8 YdfYgg]cbYb`VY\UbXY`h`k YfXYbž`\Uh`Y]bYb`bYi Yb`FY`cfX  
YffY]W h`" % , "\$\$\$`DYfgcbYb`k UfYb`]a``U\`f`&\$&&`VYhfcZZYbž`hY`]hY  
X]Y`5C?`BcfXk Ygh`a ]h`6YgcbXYfg`U`Ufa ]YfYbX`]gh`X]Y`G]hi Uh]cb  
]a`?`fY]g`GhY]bVi f[ ž`k`c`%`DfcnYbh`XYf`6Yj`Ò`\_Yfi b[ `Ub  
8 YdfYgg]cbYb`Y`XYb`"9I dYfhYb`ZØ\`fYb`X]YgYb`5bgh]Y[ `i bhYf  
UbXYfYa`Ui`Z`X]Y`gW`k ]Yf][`Y`9]b`ca`a Yb`gg]hi Uh]cb`ni fØW`"8 Yf  
GdfYWXYf`XYf`5C?`BcfXk Ygh`\YVh`\Yfj`cfž`XUgg`X]Y`NU\`Yb`]b`XYb  
`Yh`hYb`ZØb`Z`U\`fYb`\_cb]bi ]Yf`]W`[`Ygh]Y[`Yb`g]bX"

⇒ 8 ]h\ a UfgWXYb`ghY`h`XUg[`Yd`Ub`hY`Dfc`Y`\_h`ni`f`5bgW`UZZ`b[`j`cb  
k UggYfghcZZVYhf]YVYbYb`6i`ggYb`Ui`Z`XYf`?]ddY`"; Yd`Ub`h`k Uf`XYf  
?Ui`Z`j`cb`ZØb`Z`6i`ggYb`ZØf`fi`bX`+`\$\$\$`9i`fcž`YXcW`[`]Vh`Yg  
Vi`bXYgk`Y]h`\_Y]bY`:`ØfXYfa`]hY`a`Y`f`"8 U\`Yf`\_Øb`hYb`X]Y`?`cghYb  
YI`d`c`X]YfYbž`i`bX`XU`X]Y`J`Yf`h`Ä[`Y`a`]h`8`6`F`Y[`]c`6i`g`BcfX`bi`f`V]g  
9bXY`&\$&)`[`Ø`h][`g]bXž`\_Øb`hY`XUg`J`cf`\UVYb`Yh`h`]W`bi`f`Y]b`U\`f  
]b`6Yhf]YV`gY]b`"8 Yf`8 ]h\ a UfgWXYf`?`fY]ghU[`k`]fX`Ua  
8 ]YbghU[`UVYbX`YbX[`Ø`h][`XUfØVYf`Yb`hgWXY]XYb`"I`bhYfXYggYb  
k`]fX`]b`6Øgi`a`X]Y`<`Y`[`c`UbX!:`Ä`f`Y`:`i`bbm`];`f`f`YdUf]Yf`hž`X]Y  
Ui`Z[`fi`bX`Y]bYg`hY`W`b]gWXYb`8 YZY`\_hg`a`Ub`Øj`f]Yfi`bZ`\][`k`Uf`i`bX  
\_Y]bY`J`Yf`Yh`hYb`i`bhYf`XYb`&)`\$`:`U\`f[`ÄghYb`ni`j`Yfa`Y`XYb`g]bX"  
8 ]Y`:`Ä`f`Y`gc`j`cfUi`gg]W`h]W`UV`A`]h`k`c`W`k`]YXYf`ZU\`fYb"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY