

# F Ui VØVYfZU``']b`DUXYfVc fb. `GWX Ui ghY``Yf gWX k Yf`j Yf`Y hnh`i bX`HÀhYf`[ YZUggh

8 fY]`HUhj YfXÀWXh][ Yž`X]Y`Y]bYb`@]Vcf]!GWX Ui ghY``Yf`a ]h  
DZY ZYfgdfUmØVYfZ]Y`Ybž`k i fXYb`]b`DUXYfVc fb  
ZYgh[ Ybca a Yb"

⊕`DUXYfVc fb`nY]WX bYb`g]WX`ni bY\`a YbX`DfcV`Ya Y`ZØf  
GWX Ui ghY``Yf`UVž`X]Y`k À\`fYbX`XYf`@]Vcf]!`? ]fa Yg`b]WX h`bi f`a ]h`XYf  
Cf[ Ub]gUh]cb`] \`fYg`GhUbXYgž`gcbXYfb`Ui WX`a ]h`XYf`G]WX Yf\`Y]h  
]\`fYg`9][ Ybhi`a g`ni`\_`Àa dZYb`\`UVYb``9]b`U`\_hi Y``Yf`J cfZU``ž`XYf  
g]WX`Ua`K YghYfbhcf`YfY][ bYhYž`k ]fZh`Y]b`GWX`U[`]WX h`Ui Z`X]Y  
<YfUi gZcfXYfi b[ Ybž`a ]h`XYbYb`X]YgY`?i bgh\`UbXk Yf`\_Yf  
\_cbZfcbh]Yfh]g]bX"

## 8 Yf`J cfZU```Ua`K YghYfbhcf

5a`A ]hkh`cWX`[ Yf]Yh`Y]b`(`, !`À\`f][ Yf`GWX Ui ghY``Yf`]bg`J ]g]Yf`j cb  
XfY]`A`ÀbbYfbž`X]Y`]\`b`a ]h`DZY ZYfgdfUmUhhUW\_]YfhYb`i bX`gY]b  
<UbXmifUi VhYb``8]YgYf`,`VYf[ f]Z`ZUbX`ghUhhž`bUWX`XYa`XYf  
GWX Ui ghY``Yf`ni j cf`Ui Z`gY]bYb`[ Yghc`\`YbYb`9!F c``Yf`[ Yghc» Yb  
k Ufž`XYf`Ua`8]YbghU[`]j ca`K`c\`bk U[ Ybd`Uhn`XYf`GWX Ui ghY``Yf  
Ybhk YbXYh`k cfXYb`k Uf``8 Ub`\_`Ui Za Yf`\_gUa Yf`6Y`\_UbbhYfž`X]Y`XYb  
a`i`ha`U»`]WX Yb`8]YV`Zchc[ fUZ]Yfh`\`UhhYbž`\_cbbhY`XYf`GWX Ui ghY``Yf  
X]YgY`A`ÀbbYf`]XYbh]Z]n]YfYb`i bX`Y`hnhYbX`]WX`]b`Y]bYa`? ]cg\_  
UbhfY ZYb``9]b`j Yfgi WX`hYf`8]YVghU`\`ž`XYf`]b`Y]bYf`VYXfc`\`]WX Yb  
9g`\_U`Uh]cb`YbXYhYž`j YfXYi h]WX`h`X]Y`I`bg]WX Yf\`Y]hž`X]Y`XUg`@YVYb  
i bX`5fVY]hYb`Ui Z`gc`WX Yb`J YfUbghU`hi b[ Yb`dfÀ[`h"

## F YU`\_h]cb`XYf`Dc`nY]

8]Y`Dc`nY]j cb`DUXYfVc fb`[ f]Z`gWX bY``Y]bž`i`a`X]Y

HUj YfXÅW h][ Yb`ni`ZUggYb"Nk Y]`XYf`A`ÅbbYf`]a`5`hYf`j`cb`&`i`bX`  
&(`\fYb`k`i`fXYb`]b`XYf`B`Å\Y`XYg`HUhc`fhg`j`Yf`UZhY`hi`bX`\_`cbbhYb`  
6Yk`Y]ga`]hY`g]WXYf[`YghY`h`k`YfXYb`ž`Y]bgW`]Y»`]W`XYg`[`YfUi`VhYb`  
<UbXmg`i`bX`XYg`[`Yghc`\`YbYb`9!F`c`Yfg`"8`Yf`Xf]hY`J`YfXÅW h][`Yž`  
VYbZU`g`&`i`fY`U`hi`bX`c`\bY`ZYghYb`K`c`\bg]hž`k`i`fXY`VY`  
Y]bYa`@UXYbX]YVghU`]b`Y]bYa`UbXYfYb`;`YgW`Å`Zi`Yf`\_`Ubbhi`bX`  
Ua`8`cbbYfghU[`j`cf`XYb`<`UZh]W`hYf`[`YVfUW`h`"5`Y`XfY]`A`ÅbbYf`  
g]bX`dc`]nY]VY`\_`Ubbhi`bX`gW`Y]bYb`]b`XYf`J`Yf[`Ub[`Yb`Y]h`VYfY]hg`  
a`h`XYa`];`YgYh`]b`?`cbZ]\_`h[`YfUhYb`ni`gY]b`"8`]YgY`F`Ud]X]h`h`XYf`  
:`YghbU`a`Yb`nY][`h`XUg`9b[`U[`Ya`Yb`h`XYf`Dc`]nY]`ZØf`X]Y`G]W`Yf`Y]h`  
]b`XYf`F`Y[`]cb`"

## 8]Y`7ca`a`i`b]hm`fYU[`]Yfh

8]Y`J`cfZ`Å`Y`fi`bX`i`a`X]Y`@]Vcf]!`?`]fa`Yg`\UVYb`j`]Y`Y`GW`Ui`ghY`Y`f`  
VYgcf[`h`"8]Y`A`Ò[`\]W`\_`Y]hž`C`d`ZYf`Y]bYg`,`VYf[`f]Zg`ni`k`YfXYb`ž`  
k`Å`fYbX`a`Ub`j`Yfgi`W`hž`:`fYi`XY`i`bX`i`bhYf`U`hi`b[`ni`V]YhYb`ž`  
ghY`h`b]W`h`bi`f`Y]bY`;`YZU`f`X`Uf`ž`gcbXYfb`\_`Ö`bbhY`Ui`W`\_`Ub[`Zf]gh][`Y`  
5i`gk`]f`\_i`b[`Yb`Ui`ZX]Y`HY]`bU`a`Y`i`bX`X]Y`5`hfU`\_`h]j`]h`h`j`cb`  
J`c`\_`gZY`ghYb`\UVYb`"8]Y`GW`Ui`ghY`Y`f`g]bX`Y]b`k`]W`h][`Yf`HY]`XYf`  
\_i`hi`fY`Y`b`≠Yb]h`h`h`XYf`G`hUX`h`DUX`YfV`cfb`i`bX`gd]Y`Yb`Y]bY`  
VYXYi`hYbXY`F`c`Y`VY]`XYf`6`Y`YVi`b[`XYf`;`Ya`Y]bgW`UZ`h`8`Ug`  
;`YZØ`\`XYf`G]W`Yf`Y]h`i`a`i`gg`Y`XcW`Xf]b[`YbX`k`]YXYf`Yf[`YghY`h`  
k`YfXYb`ž`i`a`X]YgYb`K`Yfh`ni`Yf`U`hYb`"

## 6YXYi`hi`b[`ZØf`X]Y`Ni`\_i`bZh`XYf

### J`YfUbghU`hi`b[`Yb

8]Y`J`cfZ`Å`Y`\UVYb`a`Ò[`\]W`Yfk`Y]gY`k`Y]hfY]W`YbXY`:`c`[`Yb`ZØf`X]Y`  
D`Ubi`b[`i`bX`8i`fW`ZØ`fi`b[`ni`\_`Ø`bZh][`Yf`J`YfUbghU`hi`b[`Yb`]b`  
DUX`YfV`cfb`i`bX`X`Uf`Ø`VYf`\]bUi`g`"8]Y`G]W`YfghY`i`b[`Y]bYg`g]W`YfYb`  
l`a`Z`X`g`ZØf`U`Y`6`Y`hY]`][`hYb`ž]bgVYgcbXYfY`ZØf`GW`Ui`ghY`Y`f`ž]gh`  
k`]W`h][`Yf`XYb`b`Y`"8]Y`Dc`]h]\_`\_`Ö`bbhY`[`Y`Zc`fXYfh`gY]b`ž`A`U»`bU`a`Yb`  
ni`f`J`YfVYggYfi`b[`XYf`G]W`Yf`Y]h`Ui`Z`Ö`ZY`b`h]W`Yb`  
J`YfUbghU`hi`b[`Yb`ni`VYf`Ø`W`\_`g]W`h][`Yb`ž`i`a`X`Ug`J`YfhfUi`Yb`]b`X]YgY`  
HfUX]h]cb`ni`gh`Å`f`\_`Yb`i`bX`X`Ug`\_i`hi`fY`Y`9`fVY`XYf`G`hUX`h`ni`  
VYk`U`fYb`"

: Un]h. '8Yf', VYf[ f]ZZ'Ui Z'Y]bYb'GW\Ui ghY`Yf'k ]fZh'b]W\hibi f': fU[ Yb  
ni f'G]W\Yf\Y]h'Ui Z'gcbXYfb'VYhf]Zhi'Ui W\X]Y'GhUV]'hÅhi bX  
5hhfU\_hj] ]hÅhj cb'Jc`\_gZYghYb'k ]Y'XYf'@]Vcf]!?' ]fa Yg"DUXYfVcfb  
ghY\h'Ub'Y]bYa 'GW\Y]XYk Y[ ži bX'Yg]gh'YbhgW\Y]XYbXždfcU\_hj] Y  
K Y[ Y'ni 'Z]bXYbži a 'X]Y'G]W\Yf\Y]h'ZØf'9]b\Y]a ]gW\Y'i bX  
6Ygi W\Yf'[ 'Y]W\Yfa U»Yb'ni '[ Yk Å\f'Y]ghYb"

' B 5;

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U[ "XY