

B Yi Yf`K]bnYf`Ui g`DUggUi .`6i f[\Ui gYf`
K Y]b`YfV`Ø`h`Ua`K`Ø`fgYY

B Yi Yf`K]bnYf`<i VYfh`K Y]nYbVYf[Yf`_Y`hYfh`_ØbZh][
6i f[\Ui gYf`K Y]b`b`DUggUi ``Ni gUa`a`YbUfVY]h`a`]h
9`fYbUa`h]W`Yb`gcf[h`ZØf`Zf]gW`Yb`K`]bX"

8]Y`F`ØW`_Y`f`XYf`K`Y]bhfUX]h]cb`b`6i f[\Ui gYb`gYhnh`bYi`Y
=a`di`gY`ZØf`X]Y`F`Y`[]cb```b`Y]bYa`VYXYi`hYbXYb`GW`f]h`ZØf`X]Y
gh`Xh]gW`Y`K`Y]bdfcXi`_h]cb`\Uh`<i VYfh`K`Y]nYbVYf[Yf`Ui`g`DUggUi
X]Y`J`YfUbhk`cfhi`b[`ZØf`XYb`K`Y]bVYf[`Ua`K`Ø`fgYY`ØVYfbca`a`Yb`
8]Yg`a`Uf`_Y`fh`Y]bYb`Zf]gW`Yb`6Y[]bb`bUW`bU`Yni`nk`Y]
=U`fn`Y`bhYb`ž]b`XYbYb`7i`fhi`bX`H`ca`Ug`DZY]ZYbh`U`Yf`U`g`X]Y
<Ui`dhj`YfUbhk`cfh]W`Yb`ZØf`XYb`6i`f[\Ui`gYf`K`Y]b`X]Yb`hYb`"

B Yi Yf`K]bnYf`Vf]b [h`Zf]gW`Yb`K`]bX

8]Y`9`YdUUf`<i VYfh`i`bX`9j`U`K`Y]nYbVYf[Yf`ZØ`fhY`&\$%+`]b
DUggUi`Y]b`bYi`Yg`K`Y]b[i`h]Y]b`i`bX`dfcXi`n]Yfh`gY]hXYa`6]c!K`Y]bY
Ui`g`fY[]cbU`Yb`HfUi`VYb`gcfhYb```=fY`9`bhgW`Y]Xi`b[ž`XYb
gh`Xh]gW`Yb`K`Y]bVYf[]b`6i`f[\Ui`gYb`ni`ØVYfbY`a`Yb`ž]gh`b]W`h
bi`f`Y]b`dYfg`Øb`]W`Yg`Dfc`Y`_h`ž`gcb`XYfb`Ui`W`Y]bY`K`]YXYfVY`YVi`b[
XYf`K`Y]bdfcXi`_h]cbg`_i`hi`f`]b`XYf`F`Y`[]cb``<i VYfh`K`Y]nYbVYf[Yf`
nY][h]g]W`VY[Y]ghYfh]j`cb`XYf`E`i`U`]h`h`i`bX`DZY[Y`XYg`K`Y]bVYf[g.
8]Y`@U[Y`]gh`d`À`bca`YbU```=W`ZfYi`Y`a`]W`XUfUi`Z`XYb
6i`f[\Ui`gYf`K`Y]b`ni`Y]bYa`a`cXYfbYb`i`bX`[YfUX`]b][Yb`K`Y]b`ni
hfUbgZcfa`]YfYb`ni`_ØbbYb`ž`gU[h`Yf"

< YfUi`gZc`fXYfi`b [Yb`XYf`6]c!NYfh]Z]n]Yfi`b [

9]b`Yb`hgW`Y]XYbXYf`Di`b`_h]b`XYf`Ni`gUa`a`YbUfVY]h`nk`]gW`Yb`XYb
K`Y]bVUi`Yfb`i`bX`XYf`GhUX`h`k`Uf`X]Y`6]c!NYfh]Z]n]Yfi`b [``8`Ug

6i f[\Ui gYf'; k Ul 'jgh'XYfnY]h'b]W\h'V]c!nYfh]Z]n]Yfhž'k Ug'Y]bY' < ØfXY
XUfghY''h'' 8]Y'NYfh]Z]n]Yfi b['jgh'b]W\h'Y]bZUW\ 'ni 'VY_ca a Yb'i bX
gW\ bY''ni 'j Yf'YfYb''8U'k c''hYb'k]f'b]W\hg'f]g_]YfYb ž'Yf'Ài hYfb
X]Y'K Y]nYbVYf[Yfg''5i g'X]YgYa ' ; fi bX'k i fXYb'gdYn]Z]gW\Y
9]b]W\hi b[Yb'Ub[YgW\UZZž'i a 'Y]bY'_UfY'HfYbbi b['nk]gW\Yb
XYb'6]c!K Y]bYb'i bX'XYa '6i f[\Ui gYf'K Y]b'ni '[Yk À\ f'Y]ghYb''

9]bY'Ni gUa a YbUfVY]h'a]h'Dc hYbn]U`

6Øf[Yfa Y]ghYf': `cf]Ub'GW\ bY]XYf'VYhcbh'YVYbZU''g'X]Y'K]W\h][_Y]h
X]YgYf'bYi Yb'?ccdYfUh]cb.' ð'_ØfnYf'X]Y'8]ghUbn'ni a 'K]bnYfž
i a gc'VYggYf'ZØf'U''Y''W\ 'k ØbgW\Y'Y]bY'[i hY'Ni gUa a YbUfVY]h
i bX'[i hYg; Y']b[Yb''8]Y'J YfV]bXi b['nk]gW\Yb'XYf'GhUXhi bX
XYa 'bYi Yb'K]bnYf'YfØZbYh'b]W\h'bi f'bYi Y'A Ø['W\ _Y]hYb'ZØf'XYb
fY[]cbU'Yb'K Y]bVUi ž'gcbXYfb'ghÅf_h'Ui W\ 'XUg
; Ya Y]bgW\UZhg[YZØ\''8]Y'Y\ fYbUa h]W\Yb'K Y]bVUi Yfbž'X]Y'HY]'
XYg'G]YX'Yfj YfY]bg'6i f[\Ui gYb'Y'J''g]bXž'k YfXYb']\ fY'ZfY]k]''[Y
5fVY]h'ZcfhgYhnYb'i bX'a]h'XYb'K Y]nYbVYf[Yfg'_ccdYf]YfYb''

6Ygi W\ 'i bX'J Yf_cghi b[']b'DUggUi

8]Y'K Y]nYbVYf[Yfg'UXYb'X]Y'6i f[\Ui gYf'[YfbY'Y]bž]\ f'K Y]b[i h
ni 'VYgi W\Yb'i bX'K Y]bY'ni 'dfcV]YfYb'' 9g'k ØfXY'a]W\ 'ZfYi Ybž
k Ybb'X]Y'6i f[\Ui gYf'i bgYf'K Y]b[i h'VYgi W\Yb'i bX'k]f'X]Y'DfcVY
]b'DUggUi 'a UW\Yb'_ØbbhYb ž'ZØ[h'<i VYfh'K Y]nYbVYf[Yf'\]bni ''
8Ug'K Y]b[i h'V]YhYh'b]W\h'bi f'K Y]bY'Ubž'gcbXYfb'j Yf'_Ui Zh'Ui W\
K]bnYfgY_h'i bX'<cb][''8]YgY'DfcXi _hY'g]bX'ØVYf'\ fYb
Cb`]bYg\cd'Yf\À'h]W\ 'i bX'YffY]W\Yb'Ui W\ 'X]Y
Gd]hnYb[Ughfcbca]Y''

8]Y'; YgW\]W\ hY'XYg'6i f[\Ui gYf'K Y]bVYf[g

8Yf'6i f[\Ui gYf'K Y]bVYf['\Uh'gY]bY'K i fnY'b']b'XYf
@UbXYg[UfhYbgW\Ui '&\$\$(ž'k cVY]'X]Y'F YVYb'Ui g'XYf'DUfhbYfghUXh
Dhi ^ghUa a Yb''8]YgY'<]ghcf]Y'j Yf'Y]\h'XYf'Ni gUa a YbUfVY]h
nk]gW\Yb'6i f[\Ui gYb'i bX'XYb'bYi Yb'K]bnYfb'Y]bY'VYgcbXYfY
6YXYi hi b['i bX'nY][hž'k]Y'HfUX]h]cb'i bX'a cXYfbYg'<UbXk Yf_

ni gUa a YbZ]Y»Yb`_ÖbbYbž'i a`X]Y`K`Y]bVUi`_i`hi`f`]b`XYf`FY`[]cb
ni`ZÖfXYfb"

⊕g[YgUa hi]gh`X]Y` , VYfbU\ a Y`XYg`6i f[\Ui gYf`K`Y]bVYf[g`Xi fW
<i VYfh`K`Y]nYbVYf[Yf`Y]bY`k`]W h][Y`9btk`]W`_i` b[`ZÖf`X]Y
K`Y]bdfcXi`_h]cb`]b`B`]YXYfVUmYfb" `G]Y`Vf]b[h`bYi`Y`DYfgdY`_h]j`Yb
i`bX`7\UbW`b`ZÖf`Y]bY`6fUbW`Yž`X]Y`]a`K`UbXY`VY`[f]ZYb`]ghž`i`bX
`Y[h`XYb` ; fi`bXghY]b`ZÖf`Y]bY`Zfi`W`hVUfY`Ni`gUa`a`YbUfVY]h
nk`]gW`Yb`K`]bnYfb`i`bX`XYf`GhUXh"

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[`"XY