

DfcZ"Di hn_Y`ZØ\`h'g]Wk`k Y[Yb
gYI]gh]gWk Yf`ÿi » Yfi b[`]b`7GI`UhhUW_]Yfh

DfcZ"<c`a`Di hn_Y`_`U[h'ØVYf`\YfUVgYhnYbXY`6Y`Y]X][i b[
Xi fWk`7GI`!`?c`Y[Y`b`]bhYfbYf`K` \Uhg5dd!; fi ddY""`bhf][Yb
]b`DUggUi Yf`7GI`3

?cbZ]_hY`]bbYf\U`V`XYf`7GI`.

6Y`Y]X][i b[gj`cfk`i`fZ'[Y[Yb`A`]h[`]YXYf

⊖`XYf`7GI`]b`DUggUi` \Uhg]Wk`Y]b`]bhYfbYf`?cbZ]_h`ni` [Ygd]hnhž`XYf`
b]Wk`h`bi`f`X]Y`VYhfc`ZYb`Yb`DYfgcb`Yb`ž`gcb`XYfb`Ui`Wk`X]Y`[YgUa`hY`
DUfhY]_i`hi`f`]b`XYb`:`c`_i`g`fØW`h`DfcZ"<c`a`Di hn_Y`ž`Y]b`
Ub[YgY\YbYf`›`fUdfc`Z`ggcf`i`b`X`V]g\Yf][Yf`?`fY]gj`cfg]hnYbXYf`XYf`
7GI`ž`Yf\YVh'gWk`k`YfY`J`cfk`ØfZ`[Y[Yb`8f`"5bXfYUg`6Ui`a`Ubbž`XYb`
C`fhgj`cfg]hnYbXYb`XYf`7GI`]b`<U]XYb`cZ"

8Yf`5i`g`ØgYf.`9]bY`K` \Uhg5dd!B`UWk`f]Wk`h

8Yf`GhfY]h`k`i`fXY`Xi`fWk`Y]bY`B`UWk`f]Wk`h]b`Y]bYf`]bhYfbYb`
K` \Uhg5dd!; fi ddY`Ui`g[Y`Øghž`X]Y`ZUgh`'`\$`A`]h[`]YXYf`i`a`ZUggh`"8f`
6Ui`a`Ubb`Äi`»`YfhY`g]Wk`Xcfh`ØVYf`Di hn_Y`ži`b`X`X]YgY`
6Ya`Yf`_i`b[Yb`k`i`fXYb`j`cb`Di hn_Y`U`g`gYI`]gh]gWk`Y`i`b`X`
\YfUVgYhnYbXY`6Y`Y]X][i b[`k`U`f[Ybca`a`Yb`"Gc`Wk`Y`ÿi`»`Yfi`b[Yb`
k`YfZYb`:`fU[Yb`ØVYf`XYb`i`a`[Ub[`a`]hY]bUbXYf`]bbYf\U`V`XYf`
DUfhY]`Ui`Zi`b`X`_`ØbbhYb`dchYbn]Y``XUg`J`YfhfUi`Yb`nk`]gWk`Yb`XYb`
A`]h[`]YXYfb`VYgWk`ÄX][Yb"

8]Y`6YXYi`hi`b[`ZØf`X]Y`7GI

8]YgYf`J`cfZU``\Uhb]Wk`h`bi`f`5i`gk`]f`_i`b[Yb`Ui`Z`X]Y`VYhfc`ZYb`Yb`

DYfgcbYbžgcbXYfb`k]fZiUi W`Y]b`GW`U[`]W`h`Ui`Z`X]Y`]bhYfbY
8mbUa]_`XYf`7GI ``DUfhY]]bhYfb`k]fX`X]g_i h]Yfhž`k]Y`a]h`gc`W`Yb
JcfZ`A`Yb`i`a [Y[Ub[Yb`k]fXž`i`bX`cV`X]Y`DUfhY]`X]Y`bchk`YbX]] Yb
GW`f]hhY`i`bhYfb]a`a`hž`i`a`Y]b`fYgdY`_hj`c`Yg`A`]hY]bUbXYf`ni
[Yk`A`f`Y]ghYb``9]b`gc`W`Yg`J`Yf`U`hYb`_`ÖbbhYž`ZU`g`i`bUXXfYggYXž
ni`Y]bYa`i`[fÖ» YfYb`5i`gY]bUbXYfXf]ZhYb`]bbYf`U`V`XYf`DUfhY]
ZÖ`fYb`i`bX`X]Y`ÖZZYbh]W`Y`K`U`fbY`a`i`b[`XYf`7GI
VYY]bhf`A`W`h]] Yb``

F YU_h]cbYb`XYf`DUfhY]a]h[`]YXYf

8]Y`FYU_h]cbYb`]bbYf`U`V`XYf`7GI`g]bX`[Ya`]gW`h`A`UbW`Y
i`bhYfghØhnYb`Di`hm_Y`i`bX`Zc`fXYfb`Y]bY`[fØbX`]W`Y`5i`ZUfVY]hi`b[
XYg`J`cfZU`gž`k`A`fYbX`UbXYfY`XUfUi`Z`]bk`Y]gYbž`XUgg`XYf`8]U`c[
]bbYf`U`V`XYf`DUfhY]]j`YfVYggYfh`k`YfXYb`a`i`gg``9g`]gh
cZZYbg]W`h]W`ž`XUgg`gc`W`Y`?`cbZ]_hY`X]Y`DUfhY]]j`cf
<YfUi`gZc`fXYfi`b[Yb`ghY`Ybž`i`bX`X]Y`5fhi`bX`K`Y]gYž`k`]Y`X]Y`7GI
XUa`]hi`a [Y`hž`_`ÖbbhY`YbhgW`Y]XYbX`ZÖf`]fY`ni`_`ØbZh]] Y
ÖZZYbh]W`Y`K`U`fbY`a`i`b[`gY]b``

9]b`5i`Zfi`Z`ni`f`GY`VghfYZ`YI]cb

8]YgYf`J`cfZU``_`ÖbbhY`Y]b`k]W`h]] Yf`A`ca`Ybh`ZÖf`X]Y`7GI`gY]bž`i`a
X]Y`Y]] YbYb`K`YfhY`i`bX`X]Y`?`ca`a`i`b[_Uh]cbg_i`hi`f`ni
ØVYfXYb`_Yb``b`NY]hYbž`]b`XYbYb`fYgdY`_hi`bX`[Y[YbgY]h]] Y
K`YfhgW`A`mi`b[`]b`XYf`dc`]h]gW`Yb`8]g_i`gg]cb`]a`a`Yf`k]W`h]] Yf
k`YfXYbž`a`i`gg`X]Y`7GI`g]W`YfghY`Ybž`XUgg`XYfUfh]] Y`J`cfZ`A`Y
b]W`h`ni`f`B`cfa`k`YfXYb``8]Y`5fhž`k`]Y`DUfhY]a`]h[`]YXYf`a`]hY]bUbXYf
i`a [Y`Ybž`gc`hY`Y]b`Gd]Y[Y`V]`X`XYf`Y]] YbYb`Df]bn]d]Yb`gY]b``

8YhU]`g

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`b!U[`XY