

9]bVfi W\]b '@YbhZ0\ fXYb. 'Dc`]nY]'V]hhYh
i a 'NYi [Yb\]bk Y]gY

Dc`]nY]'gi W\h'NYi [Yb'bUW\ '9]bVfi W\]b '@YbhZ0\ fXYb"
<]bk Y]gY 'ni 'HUhnY]h'i bX'J YfXÅW\h][Yb'YfVYhYb"'GW\cW_`Z0f
5bk c\bYf°

9]bVfi W\]b '@YbhZ0\ fXYb 'gcf[h'Z0f'6Ygcf[b]g
]b'XYf'; Ya Y]bXY

8]Y'; Ya Y]bXY '@YbhZ0\ fXYb'k i fXY'Ua '%) "'5i [i gh'YfbYi hij cb
Y]bYa '9]bVfi W\ 'VYhfcZYbž'k Ug'Z0f'X]Y'5bk c\bYf'6Ygcf[b]g
Ui g`0gh"Nk]gW\Yb'+"' \$'i bX'%) "' \$'l \f'XfUb[Yb'i bVY_UbbhY
HÅhYf'[Yk U'hgUa ']b'Y]b'9]bZUa]'Yb\Ui g']a 'GW\0fa Ubbf]b['Y]b
i bX'Ybh_Ua Yb'a]h'GW\ a i W_ž'XYggYb'K Yfh'a ca YbhUb'bcW\
i b_'Uf']gh"'Gc`W\Y'J cfZÅ`Y'Yfk YW_Yb'b]W\h'bi f'5b[gh'i bhYf'XYb
9]bk c\bYf'6Ygcf[b]gYffY[YbXY'9bhk]W_'i b[']b'XYf'G]W\Yf\Y]h'XYf
B UW\ VUfgW\UZh"

Dc`]nY]'V]hhYh'i a 'A]h\]`ZY'XYf'6Yj 0`_Yfi b[

8]Y'9fa]h'i b[Yb'XYf'?f]a]bU'dc`]nY]']b'D]bbYVYf['\UVYb
VY[cbbYbž'i bX'X]Y'6YUa hYb'UddY`']YfYb'Ub'X]Y'60f[Yf'j cb
'@YbhZ0\ fXYbž']\fY'5i [Yb'cZYb'ni '\U'hYb"'NYi [Ybž'X]Y
a 0[']W\Yfk Y]gY'j YfXÅW\h][Y'5_h]j]hÅhYb'cXYf': U\fnYi [Y']b'XYf
l a [YVi b['XYg'HUhc'fhg'VYa Yf_h'\UVYbž'k YfXYb'[YVYhYbž'g]W\ 'ni
a Y'XYb"'<]bk Y]gY'_0bbYb'hY'YZcb]gW\ 'i bhYf'XYf'Bi a a Yf'\$ (%\$%'
&\$&! '\$cXYf'dYf'9!A U]'Ub'G; ("D]bbYVYf["? =4 dc`]nY]"`UbXg\ "XY
0VYfa]hhY'h'k YfXYb"'8]Y'Ni gUa a YbUfVY]h'XYf'6Yj 0`_Yfi b[']gh
YbhgW\Y]XYbXž'i a 'gc`W\Y'J YfVfYW\Yb'ni 'j Yf\]bXYfb'i bX
dchYbn]Y`Y'GhfUZhÅhYf'ni f'F YW\YbgW\UZh'ni 'n]Y\Yb"

G]W\ Yf\ Y]hgVYk i gghgY]b`ghÄf_Yb

8]YgYf`JcfZU``ZØ\fh'ni`XYf':fU[Yž'k]Y`5bk c\`bYf`]\fY`G]W\Yf\Y]h
j YfVYggYfb`_ÖbbYb"9]b`l\Ø\YfYg`G]W\Yf\Y]hgVYk i gghgY]b`]gh
i bYf`Ägg`]W\ž'i a`9]bVfØW\Y`ni`j Yf\]bXYfb"BUW\VUfb`gc`hYb`g]W\
[Y[YbgY]h][`i bhYfghØhnYbž'i b[Yk Ø\`b`]W\Y`5_h]j]hÄhYb`a Y`XYb
i bX`ØVYf`G]W\Yf\Y]hga U»bU\`a Yb`X]g_i h]YfYb"8]Y`ðghU`U]cb
j cb`5`Ufa Ub`U[Yb`cXYf`6Yk Y[i b[ga Y`XYfb`_Ubb`YVYbZU`g
g]bbj c``gY]bž'i a`dchYbn]Y`Y`9]bVfYW\Yf`UVni`gW\fyW_Yb"

8]Y`5i gk]f_i b[Yb`Ui Z`X]Y` ; Ya Y]bgW\UZh

9]bVfØW\Y`k]f_Yb`g]W\`b]W\h`bi f`Ui Z`X]Y`X]fY`_h`6YhfcZZYbYb`Ui gž
gcbXYfb`_ÖbbYb`Ui W\`XUg`U`[Ya Y]bY`G]W\Yf\Y]hg[YZØ\`XYf
; Ya Y]bgW\UZh`VYY]bhfÄW\h][Yb"8]Y`6YhfcZZYb\Y]hXYf`5bk c\`bYf
i bX`X]Y`XUfUi g`fYgi`h]YfYbXY`5b[gh]j cf`k Y]hYfYb`9]bVfØW\Yb
_ÖbbYb`XUg`bUW\VUfgW\UZh]W\Y`Ni`gUa`a Yb`YVYb`VY`UghYb"
8Yg\U`V`]gh`Yg`k]W\h][ž`XUgg`X]Y` ; Ya Y]bXY`ni`gUa`a YbUfVY]hYž
i a`A U»bU\`a Yb`ni`f`J YfVYggYfi b[`XYf`G]W\Yf\Y]h'ni`Yb`hk]W_Y`b"

: Un]h

Ni`gUa`a YbZUggYbX`Äggh]g]W`gU[Ybž`XUgg`XYf`9]bVfi`W\`]b
@YbhZØ\`fXYb`Y]b`K`YW_fi`Z`ZØf`X]Y` ; Ya Y]bgW\UZh`]ghž`g]W\`a`]h
G]W\Yf\Y]hgh\Ya Yb`U_h]j`Ui`gY]bUbXYfni`gYhnYb"8]Y`Dc`nY]`ghY`h
XYb`6Øf[Yfb`ni`f`GY]hY`i bX`VYbØh][h`XYfYb`A`]h\`ZYž'i a`XYb`HÄhYf
ni`gW\`bUddYb"@Ub[Zf]gh][`]gh`Y]bY`j YfghÄf`hY
BUW\VUfgW\UZh]gUfVY]hi bX`Y]b`Yf\Ø\`hYg`G]W\Yf\Y]hgVYk i gghgY]b
bØh][ž'i a`Ä\`b`]W\Y`JcfZÄ`Y`]b`XYf`Ni`_i bZ`ni`j Yfa Y]XYb"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY