

5i Z[YVfUW hY '6Øf[Yf']b '?']fW\ Y]a .
K ØhYbXYf'Dfc hYgh'[Y[Yb'bYi Yg
7cbhU]bYfXcfZ°

Dfc hYgh'[Y[Yb'7cbhU]bYfXcfZ]b '?']fW\ Y]a . '5bk c\bYf
VYØfW hYb'K Yfhj Yf'i gh'i bX'a Ub[Y'bXY'G]WYf\Y]h"
9bhgWY]Xi b['V'Y]Vh'i a ghf]hhYb"

5a 'ZfØ\Yb'A cf[Yb'XYg'%("GYdhYa VYfg'&\$&(ž[YbUi 'i a '\$) .%)
l \fž'VfUW 'ja 'jXm''gWYb'BYi VUi [YV]Yh'j cb '?']fW\ Y]a ž
@UbX_fY]g'A ØbWYbž'Y]bY''Ui hghUf_Y'Dfc hYghU_h]cb'Ui g''K Ug'k Uf
[YgWY\Yb3'A Y\ f'U'g%) \$'9]bk c\bYf'XYf'; Ya Y]bXY'k UfYb
Ya dØfh'ØVYf'X]Y'9ff]W hi b['Y]bYf'bYi Yb'7cbhU]bYfg]YX'i b['Øf
: 'ØW h]b[Y'a]hhYb'j]b'j\ fYa 'K c\b[YV]Yh''8Yf'l ba i h'k Uf'[fc» ž
i bX'X]Y'9a ch]cbYb'_cW hYb'\cW"

A Ub'_Ubb'XcW'gc'Y]bY'7cbhU]bYfg]YX'i b['b]W h'a]hhYb'j]b'Y]b
BYi VUi [YV]Yh'gYhYb ž'f]YZYb'Y]b][Y'XYf'YfVcghYb'5bk c\bYfž'X]Y
ni 'XYf'C fhghYfa]b!J YfgUa a 'i b['[Y_ca a Yb'k UfYb''8Yf'@UbXfUh
7\ f]ghcd\'; ØVY'j cb'XYf'7G l 'i bX'XYf'6Øf[Yfa Y]ghYf'GhYd\Ub
'?YW_j cb'XYf'GD8 '\UhhYb'g]W'k c\''b]W h'Ui ZXYfUfh'\YZh][Y
FYU_h]cbYb'j cfVYfY]hYh''5bk c\bYf'FY]b\UfX'6Ui Yfž'Y]bYf'XYf
Gh]a a Yb'ja '7\cf'XYf'l bni Zf]YXYbYbž'Ài » YfhY'g]W'VYgcf[h' Gc
Y]bY'9]bf]W hi b['k]''b]Ya UbX'j cf'gY]bYa '<Ui g'\UVYb''Ni XYa
\UVYb'k]f'U''Y'5b[ghj cf'XYb'A YggYfghYWYfb"

8Yf'<]bhYf[fi bX'XYg'Dfc hYghg

8]Y'VYgU[hY'7cbhU]bYfg]YX'i b[ž'VYghY\YbX'Ui g'' &'nk Y]ghØW_] [Yb
7cbhU]bYfbž'gc''D'Uhn'Øf']bg[YgUa h'%- &:' ØW h]b[Y'V]YhYb''8]Y
; Ya Y]bXY'i bX'XYf'@UbX_fY]g'\UhhYb'ni f'6Yg]W h][i b['XYf'j cfYfgh
i bVYk c\bhYb'5b'U[Y'Y]b[Y'UXYbž'XcW'XYf': i b_Y'XYf'5i Z_Àfi b[

_cbbhY`XUg`Di`j`YfZUgg`XYf`9a`dÖfi`b[`b]W`h`Y`b`hgW`Ä`f`ZY`b`"9]bY`
5bk`c`b`Y`f]b`_`U[`hY.`<]Yf`k`Uf`a`U`Y]bY`?]hU`[`Yd`Ubh`i`Y`hnh`U`VY`b`
k`]f`Y]b`i`ØW`h]b[`gXcfZ`

8]Y`J`J]Y`ZU`h`XYf`[`Y`Äi`»`Y`fhY`b`A`Y]bi`b[`Y`b`k`Uf`[`fc`»`"9]b][`Y`
VY`ZÖfW`h`Y`h`b`Y]bY`Y`f`Ö`h`Y`?`f]a`]bU`]h`Ä`h`i`b`X`Äi`»`Y`fhY`b`g]W`
VY`gcf[`h`i`a`X]Y`G]W`Y`f`Y]h`i`f`Y`f`?]b`XY`f`"8`U`]gh`X`U`b`b`Y]b`<`Ui`ZY`b`
↑`b[`Y`f`A`Ä`b`Y`f`ž`X`Y`b`Y`b`Y`g`U`b[`k`Y]`][`]gh`i`b`X`X]Y`b]W`h`k`]gg`Y`b`ž`k`U`g`
g]Y`X`Y`b`[`U`b`n`Y`b`H`U[`h`i`b`g`c`Y`b`ž`g`c`Y]bY`VY`gcf[`h`Y`B`U`W`V`U`f]b`"
5b`X`Y`f`Y`k`]Y`X`Y`fi`a`VY`_`U[`h`Y`b`X]Y`Z`Y`Y`b`X`Y`H`f`U`b`g`d`U`f`Y`b`n`j`c`b`
G`Y]h`Y`b`X`Y`g`@`U`b`X`f`U`h`g`U`a`h`g`i`b`X`X`Y`f`i`Y`a`Y]b`X`Y`"8`c`W`Y`g`[`U`V`U`i`W`
G`h]a`a`Y`b`ž`X]Y`g]W`j`c`b`X]Y`g`Y`a`D`f`c`h`Y`g`h`X]g`h`U`b`n]Y`f`h`Y`b`i`b`X`n`i`f`
F`i`Y`a`U`b`h`Y`b`"

@`U`b`X`f`U`h`i`Ö`V`Y`i`b`X`6`Ø`f[`Y`f`a`Y]g`h`Y`f`?`Y`W`_`U`h`h`Y`b`g]W`h`i]W`h`A`Ø`Y`ž`
]`f`Y`5`f[`i`a`Y`b`h`Y`X`U`f`n`i`Y`[`Y`b`ž`c`b`Y`j`c`b`U`i`h`Y`b`N`k`]g`W`Y`b`f`i`Z`Y`b`
i`b`h`Y`f`V`f`c`W`Y`b`n`i`k`Y`f`X`Y`b`"K`]f`U`V`Y`b`g`Y`f`j`]Y`Y`i`Ø`W`h]b[`Y`]b`
8`Y`i`h`g`W`U`b`X`i`b`X`j`a`@`U`b`X`_`f`Y]g`A`Ø`b`W`Y`b`"8`U`g`]gh`i`U`_`h`K`]f`U`V`Y`b`
j`c`b`X`Y`f`D`c`h]b`6`Y`f]b`i`b`X`A`Ø`b`W`Y`b`X]Y`5`i`Z[`U`V`Y`ž`i`b`g`i`a`g]Y`n`i`
`Ø`a`a`Y`f`b`"8`U`g``c`g`h`Y`h`[`Y`k`U`h][`Y`G`i`a`a`Y`b`ž`X`U`g`a`U`W`h`i`a`]f`_`Y]b`Y`b`
G`d`U`»`i`U`V`Y`f]W`h`a`i`g`g`Y`g`h`i`b`ž`Y`f`_`Ä`f`h`Y`i`Ö`V`Y`ž`k`J`Y`
k`k`k`"a`Y`f`_`i`f`"X`Y`V`Y`f]W`h`Y`h`k`i`f`X`Y`"

J`Y`f`n`Ö[`Y`f`i`b[`Y`b`i`b`X`X]Y`N`i`_`i`b`Z`h`X`Y`g` D`f`c`Y`_`h`g`

8]Y`7`c`b`h`U]b`Y`f`U`b`U[`Y`U`a`G`W`Y`Y`b`f]b[`g`c`h`Y`i`f`g`d`f`Ø`b[`]W`h`Ä`b[`g`h`
Z`Y`f`h][`Y`g`h`Y`h`i`b`X`V`Y`k`c`b`h`g`Y]b`ž`X`c`W`Y`g`_`U`a`n`i`J`Y`f`n`Ö[`Y`f`i`b[`Y`b`"
8]Y`A`]Y`h`n`Y]h`X`Y`g`i`fi`b`X`g`h`Ø`W`_`g`k`i`f`X`Y`V]g`9`b`X`Y`&`\$`&`*`j`Y`f`Ä`b[`Y`f`h`ž`
U`i`W`k`Y`b`b`X`Y`f`i`Y`a`Y]b`X`Y`f`U`h`X]Y`g`Y`a`J`c`f`U`V`Y`b`Y]b][`Y`G`h`Y]b`Y`]b`
X`Y`b`K`Y[`]Y[`h`Y`"9]b`G`d]Y`d`U`h`i]b`X`Y`f`A`]h`Y`X`Y`f`5`b`U[`Y`]gh`b`c`W`i]b`
D`U`b`i`b[`]5`V`A`]h`Y`C`_`h`c`V`Y`f`g`c`Y`b`Ø`V`Y`f`k`]Y[`Y`b`X`i`_`f`U]b]g`W`Y`
i`Ø`W`h]b[`Y`]b`X]Y`G]Y`X`i`b[`]Y]b`n]Y`Y`b`ž`Y`f`_`Ä`f`h`Y`i`Ö`V`Y`"9`h`k`U`-`)
j`c`b`]b`Y`b`g]b`X`g`Y]h`Ä`b[`Y`f`Y`f`N`Y]h`j`a`<`c`h`Y`8`c`f`a`Y`f`c`ž`U`b`X`Y`f`Y`
_`c`a`a`Y`b`X`U`n`i`"K`]f`U`V`Y`b`Y]Y`f`D`U`h`i`Z`Ø`f`%`-`&`i`Ø`W`h]b[`Y`ž`k`Y`b`b`i`\$`
D`f`c`n`Y`b`h`X`Y`f`D`Ä`h`n`Y`V`Y`Y[`h`g]b`X`ž`g`d`f`Y`W`Y`b`k`]f`j`c`b`J`c`V`Y`Y[`i`b[`"

9]b][`Y`5`b`k`c`b`Y`f`k`c`h`Y`b`Y`X`c`W`i`Ö`V`Y`g`5`i`g`g`U[`Y`ž`b`i`f`i`_`f`U]b`Y`f`

V]g'9bXY`&\$&*`i bhYfni Vf]b[Ybž'b]W\h[`Ui VYb" 8U`_ca a Yb`XcW\ [UfUbh]Yfhi'6i g`UXi b[Yb`j cb`GmfYfb`i bX`5Z[\UbYb`Ub[YZU\fyb ž f]YZY]bY`5bk c\bYf]b"; ÖVY`VYhc bhYž`XUgg`bi f`l _fU]bYf`V]g'9bXY &\$&*`Y]bn]Y\Yb`k ØfXYb`i bX`j YfgdfUW\.` ÆW` \U`hY`a Y]bY JYfgdfYW\Yb" `Gc`hY`Yg`XYbbcW\`UbXYfg`_ca a Ybž`_ØbX][hYb Y]b][Y`6Øf[Yf`Y]bYb`j YfghÅf`hYb`DfchYgh`Ub"

8]Y`Gcf[Y`i a `XYb`K Yfhj Yf`i gh`XYf`Y][YbYb`æ a cV]`Y]k Uf YVYbZU`g`Y]b`\Y]» `X]g_i h]YfhYg`H\Ya U"9]b`6Yk c\bYf`XYg BYi VUi [YV]Yhg`VYØfW\hYhY.` K]Y`_Ubb`a Ub`XUg`bi f`]b`Y]b BYi VUi [YV]Yh`fY]bgYhnYb3`A Y]b`hYi fYg`9][Yb\Y]a `k]fX`Xi fW\`X]Y : `ØW\h]b[Y`[Yk U`h][`Ub`K Yfhj Yf`]YfYb" `6Øf[Yfa Y]ghYf`?YW_ VY[Y[bYhY`X]YgYb`6YØfW\hi b[Yb`a]h`\]ghcf]gW\Yb`6Y]gd]Y`Yb i bX`VYfi \][hY.` Ě\b`]W\` \UhhYb`j]Y`Y`VY]`XYf`5gmVYk YfVYf! l bhYf_i bZi`&\$%) `]b`XYf`F ÅhYfghfU» Y`Uf[i a Ybh]Yfhž`i bX bUW\k Y]g`]W\`]gh`XYf`K Yfh`XYf`i a `]Y[YbXYb`<Åi gYf`b]W\h [Ygi b`_Yb"

9g`V`Y]Vh`UVni k UfhYbž`k]Y`g]W\`X]Y`G]hi Uh]cb`]b`?]fW\`Y]a k Y]hYfYbhk]W_`Y`h`i bX`cV`X]Y`5bk c\bYf`]`fY`A Y]bi b[`ÅbXYfb" : Øf k Y]hYfZØ`fYbXY` ðZcfa Uh]cbYb`i bX`XYhU]`]YfhY`6Yf]W\hYž`g]Y`Y X]Y`U`_hi Y`Y`6Yf]W\hYfghUhh`i b[`Ui Z`k`k`k`"a Yf`_i f`XY"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY