6fUbXYbVi f[!K U\` . 'GD8 'cXYf'5Z8 ' '9]b A UW h_Ua dZ'Ui Z'A YggYfg'GW bY]XY°

⊕'6fUbXYbVi f['k Å\`h'a Ub'\Yi hY'Y]bYb'bYi Yb'@UbXhU["
5Z8'i bX'GD8'_Åa dZhYb'i a 'X]Y'Gh]a a Yb"K Yf'[Yk]bbhi bX
k Ufi a ']gh'YbhgWY]XYbX"

⊕'6fUbXYbVi f['ghY\hY]b'YbhgWY]XYbXYf'K U\`hU['Ubž'Ub'XYa
X]Y'K Å\`Yf]bbYb'i bX'K Å\`Yf'ØVYf'X]Y'Ni gUa a YbgYhni b['XYg
bYi Yb'@UbXhU[g'YbhgWY]XYb"BUW'Y]bYa ']bhYbg] Yb
K U\`_Ua dZ'XYf'VYgcbXYfg'X]Y'H\Ya Yb'A][fU]cbž']bbYfY
G]WYf\Y]hi bX': f]YXYb']b'XYb'J cfXYf[fi bX'fØW_hYž']ghY]b
dUW_YbXYg'?cdZUb!?'cdZF YbbYb'nk]gWYb'XYf'5Z8'i bX'XYf'GD8
ni 'Yfk UfhYb"8]Y'5Z8'ghfYVh'XUbUWž'X]Y'Gcn]U'XYa c_fUHybž'X]Y
gY]h'XYf'K]YXYfj YfY]b][i b['8Yi hgW'UbXg'%- -\$'X]Y'FY[]Yfi b[
ghY''Ybž'ni 'ØVYfZØ[Y'b"8]Y'K U\`c_U'Y'ÖZbYb'i a ' , "\$\$'i '\f"

6fUbXYbVi f[ž'XUg'nk Uf'bi f'&ž%A]']cbYb'k U\`VYfYW]h[hY'6Øf[Yf
\Uhž[]h'XYbbcW'U'g'k]W]h[Yg'Dc`]h]_i a 'Ui Z'6i bXYgVYbY"9]b
a Ò[']WYf'K U\`g]Y[ 'XYf'5Z8'\_ÖbbhY'X]Y'U\_hi Y''Y'5a dY`_cU']h]cb
Vi bXYgdc`]h]gW' ]bg'K Ub\_Yb'Vf]b[ Ybž'k Å\`fYbX'X]Y'GD8'i bhYf
A]b]ghYfd'fÅg]XYbh'8]Yha Uf'K c]X_Y'XUfUi Z'UVn]Y'hž']\fY'Dcg]h]cb']b
XYf'FY[]cb'ni 'VY\Ui dhYb'i bX'g]W'ni 'ghUV']g]YfYbž'bUWXYa 'X]Y
I a ZfU[Yk YfhY'ni 'Yhnh[Ygi b_Yb'g]bX"K c]X_Y'\Uh'Ub[Y_ØbX][hž
]a ': U''Y'Y]bYf'B]YXYf'U[Y'ja 'FYbbYb'a]h'XYf'5Z8ž'gY]b'5a h
Ui Zni [YVYbž'k Ug'X]Y'dc`]h]gWY'6YXYi hi b[ 'X]YgYf'K U\`bcW
j YfghÅf_h"

8 Yf'9]bZ'i gg'XYf'5Z8

8]Y'5Z8ž'X]Y'j ca '@UbXYgj YfZUggi b[ggW'i m'U'g
fYW.hgYI hfYa]gh]gWYf'J YfXUW.hgZU''Y]b[Yghi Zh'k]fXž'k]''Xi fW

X]Y`K U\`b]W`h`bi`f`]\fY`dc`]h]gW`Y`A`U`W`h`gh`Å`f`\_`Y`b`ž`g`c`b`X`Y`f`b`_`Ui`W`
Y]b`Y`gc[`Y`b`U`b`b`h`Y`G`d`Y`f`f`a`]b`c`f]h`Å`h`]a` `@`U`b`X`h`U[`Y`f`f`Y]W`X`Y`b`" `8`]Y`g`Y`
k`Ø`f`X`Y`]\`f`Y`f`\_`Ui`V`Y`b`ž`Y`b`h`g`W`X`Y]X`Y`b`X`Y`5`V`g`h]a` a` i` b[`Y`b`\_`Y`h`k`U`_`ni`f`
K`U\`j`c`b`\_`J`Y`f`Z`U`g`g`i`b[`g`f]W`X`h`Y`f`b`_`ni`_`V`_`c`W_]Y`f`Y`b`" `G`Y`\_`V`g`h`k`Y`b`b`\_`X`Y`
D`U`f`h`Y]`\_`Y]b`Y`b`\_`X]f`Y`_`h`Y`b`?`c`U`]h]c`b`g`d`U`f`h`b`Y`f`\_`Z]b`X`Y`b`_`U`b`b`ž`\_`Ø`b`b`h`Y`\_`g]Y`
X`i`f`W`_`Y]b`Y`gc`W`X`Y`\_`G`h`Y`\_`i`b[ `]`a`_`D`U`f`_`U`a`\_`Y`b`h`Y`f`\_`Y`V`]W`X`Y`b`_`9]b`Z`i`g`g`
U`i`g`Ø`V`Y`b`"

9]b`\_`V`Y`g`c`f[`b]g`Y`f`f`Y[ `Y`b`X`Y`f`\_`5`g`d`Y`_`h`X]Y`g`Y`f`_`K`U\`]g`h`X`U`g`_`9`f`g`h`U`f`\_`Y`b`
X`Y`f`\_`5`Z`8`ž`X`U`g`\_`U`i`W`\_`]a`\_`5`i`g`\_`U`b`X`\_`6`Y`g`c`f[`b]g`_`U`i`g[ `Y`\_`Ø`g`h`\_`U`h`" `8]Y`_`D`U`f`h`Y`
\`U`h`\_`ni`\_`Y`h`h`i]b`_`H`_`Ø`f]b[`Y`b`\_`i`b`X`\_`G`U`W`\_`g`Y`b`\_`V`Y`a`\_`Y`f`_`Y`b`g`k`Y`f`h`Y`\_`9`f`Z`c`_`[ `Y`
Y`f`n]Y`\_`h`" `8]Y`g`_`\`U`h`_`X]Y`_`8]g`_`i`g`g]c`b`\_`Ø`V`Y`f`_`Y]b`Y`b`_`a`_`Ø[ `]W`X`Y`b`_`F`Y`W`_`h`g`f`i`\_`W`\_`
]b`\_`8`Y`i`h`g`W`_`U`b`X`_`U`b[`Y`g`h`c`»`Y`b`ž`X`Y`f`_`Ui`W`\_`D`U`f`h`b`Y`f`g`h`U`h`Y`b`\_`]b`\_`X`Y`f`
B`5`H`C`_`i`b`X`_`X`Y`f`_`9]i`_`i`a`\_`h`f`Y]V`h`" `5`i`»`Y`b`a`\_`]b]g`h`Y`f]b`_`5`b`b`U`\_`Y`b`U`\_`6`U`Y`f`V`c`W`\_`
f`l`_`f`Ø`b`Y`\_`i`b`X`\_`U`b`X`Y`f`\_`Y`\_`c`Z]n]Y`_`Y`_`G`h]a`\_`a`\_`Y`b`_`V`Y`h`c`b`Y`b`ž`X`U`g`g`\_`X]Y`
@`U`b`X`h`U[ `g`k`U\`b]W`_`h`_`bi`_`f`_`Z`Ø`f`_`6`f`U`b`X`Y`b`V`i`f[`ž`_`g`c`b`X`Y`f`b`_`Ui`W`\_`Z`Ø`f`\_`X]Y`
]b`h`Y`f`b`U`h]c`b`U`\_`Y`\_`D`c`g]h]c`b`_`8`Y`i`h`g`W`\_`U`b`X`g`_`j`c`b`_`6`Y`X`Y`i`h`i`b[`]`g`h`"

I`b[ `Y`k`_`]g`g`Y`_`?`c`U`]h]c`b`g`a`_`Ø[ `]W`X`_`Y]h`Y`b`

8`Y`f`n`Y]h`f`Y[`]Y`f`h`_`X]Y`_`G`D`8`_`]b`_`6`f`U`b`X`Y`b`V`i`f[`]a`_`]h`_`X`Y`f`_`7`8]i`\_`i`b`X`\_`X`Y`b`
;`\_`f`Ø`b`Y`b`" `K`\_`]Y`\_`Y`g`_`a`_`]h`_`X`Y`b`_`?`c`U`]h]c`b`g]Y`f`\`U`b`X`_`i`b[`Y`b`\_`]a`\_`_`\_`U`\_`Y`\_`Y]b`Y`g`
K`U\`g]Y[`Y`g`\_`Z`Ø`f`\_`Y]b`Y`_`X`Y`f`_`D`U`f`h`Y]Y`b`\_`Ui`\_`g`g]Y`_`h`ž`\_`V`\_`Y]V`h`i`b[ `Y`k`_`]g`g`" `@`U`i`\_`h`
l`\_`a`\_`Z`f`U[`Y`b`\_`]Y[`h`_`X]Y`_`5`Z`8`ž`\_`G`h`U`b`_`X`_`Y]b`_`d`U`U`f`\_`H`U[ `Y`\_`j`\_`c`f`_`X`Y`f`_`K`U\`ž`_`a`_`]h`
&`\_`_`D`f`c`n`Y`b`h`_`Y]W`_`h`_`j`_`c`f`\_`X`Y`f`\_`G`D`8`ž`_`X]Y`_`V`Y]_`&+`_`D`f`c`n`Y`b`h`_`f`U`b`_`]Y`f`h`" `8]Y`
7`8]i`_`\_`Ø`b`b`h`Y`\_`a`\_`]h`\_`%(`\_`D`f`c`n`Y`b`h`i`b`X`_`X`U`g`_`b`Y`i`_`[ `Y[`f`Ø`b`X`Y`h`Y`_`6`Ø`b`X`b]g`
j`c`b`\_`G`U`\`f`U`\_`K`\_`U[`Y`b`\_`b`Y`W`\_`h`\_`a`\_`]h`\_`%`\_`_`D`f`c`n`Y`b`h`_`X]Y`_`b`_`Å`W`\_`g`h`Y`b`_`D`_`Å`h`N`
V`Y`_`Y[ `Y`b`" `A`_`Ø[ `]W`X`_`Y]h`Y]b`Y`f`\_`A`\_`Y`\`f`\_`Y]h`[ `Y[`Y`b`\_`X]Y`\_`5`Z`8`\_`\`U`V`Y`b`\_`k`\_`c`\`
b`i`_`f`_`G`D`8`ž`\_`7`8]i`_`i`b`X`_`X`U`g`_`K`_`U[ `Y`b`_`b`Y`W`_`h`_`!`_`6`Ø`b`X`b]g`"

9]b][`Y`_`]Y]b`Y`f`Y`\_`D`U`f`h`Y]Y`b`_`Ø`b`b`h`Y`b`\_`i`b`h`Y`f`\_`l`\_`a`\_`g`h`_`Å`b`X`Y`b`_`X]Y`_`)`!`D`f`c`n`Y`b`h`
<`Ø`f`X`Y`\_`Y`f`f`Y]W`X`Y`b`ž`_`k`_`Å`\`f`Y`b`_`X`_`X]Y`_`: `8`D`_`U`_`g`_`W`_`U`b`W`_`b`_`c`g`[ `]`\_`h`" `8]Y`
D`c`g]h]c`b`_`j`_`c`b`\_`;`\_`f`Ø`b`Y`b`\_`i`b`X`\_`@]b`\_`Y`b`_`V`_`Y]V`h`\_`Y`V`Y`b`Z`U`_`\_`g`\_`Z`f`U[`]W`_`ž`_`X`U`\_`g]Y`
]b`\_`X`Y`b`\_`_`Y`h`h`Y`b`_`l`_`a`_`Z`f`U[ `Y`b`_`b`i`\_`f`\_`_`b`U`d`d`\_`i`b`h`Y`f`\_`X`Y`f`\_`<`Ø`f`X`Y`\_`_`U[ `Y`b`" `G`c`\_`_`h`Y`
`Y`X`c`W`_``Y]b`_`Y`_`X]Y`g`Y`f`_`D`U`f`h`Y]Y`b`_`a`_`]b`X`Y`g`h`Y`b`g`_`Y]b`_`8]f`Y`_`h`a`_`U`b`X`U`h`
[`Y`k`\_`]b`b`Y`b`ž`\_`Ø`b`b`h`Y`\_`g]Y`\_`a`\_`Ø[`]W`X`\_`Y`f`k`\_`Y]g`Y`_`a`_`Y`\`f`Y`f`_`5`V[`Y`c`f`X`b`Y`h`Y`\_`]b`
X`Y`b`\_`@`U`b`X`h`U[ `Y`b`h`g`Y`b`X`Y`b`ž`_`k`_`U`g`\_`X`U`g`\_`K`U\`g`m`g`h`Y`\_`a`\_`_`k`_`Y]h`Y`f`
j`\_`Y`f`_`c`a`\_`_`d`_`]n]Y`f`h`"

@Yhnh]W`g]bX`i a ZfU[Yb`ghYhg`a]h`J c f g]W`h ni `[ Yb]Y» Ybž`XU`g]Y
A ca YbhUi ZbU`a Yb`XUfghY`Ybž`i bX`Yb[ Y`9f[YVb]ggY`cZh
]bbYf`U`V`XYf`ghUh]gh]gW`Yb` : Y`Yfa Uf[ Y`Y[Yb`\_ÖbbYb`" `đ
6fUbXYbVi f[`ghY`Yb`]bg[ YgUa h` , , `G]hnY`ni f`K U`ž`X]Y`VY]`6YXUfZ
Xi fW` , VYf`Ub[!`i bX`5i g[`Y]W`ga UbXUhY`Ui Z`V]g`ni `%%\$`Yf`Ö`h
k YfXYb`\_ÖbbYb`"

8]Y`dc`h]gW`Y`@U[Y`]b`6fUbXYbVi f[`V`Y]Vh`Vf]gUbhi bX`gdUbbYbX`
9g`V`Y]Vh`UVni k UfhYbž`k]Y`g]W`X]Y`K `Ä`Yf`Yb`hgW`Y]XYb`i bX
k Y`W`Y`?cU`h]cbYb`]b`XYb`\_ca a YbXYb`HU[Yb`[ YZcfa h`k YfXYb
_ÖbbYb`"9]b`9]bZi gg`Ui Z`X]Y`Vi bXYgdc`h]gW`Y`G]hi Uh]cb`]gh
bU`Yni `g]W`Yfž`k `Ä`fYbX`X]Y`K `Ä`Yf`]a `@UbX`Yi hY`X]Y
K U`ZfY]`Y]h`[ Yb]Y» Yb`"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY