

6fi hU`Yf`F Ui VØVYfZU``]b`Gc b hfU. `Dc`]nY]
gi W\ h`NYi [Yb`i bX`<]b k Y]gY

B UW\ `Y]bYa `Vfi hU`Yb`F Ui VØVYfZU``]b`Gc b hfU`gi W\ h`X]Y
Dc`]nY]`NYi [Yb`"HÅhYf`ZØW\ hYhYbž`XUg`C dZYf`]gh`a
? fUb`_Yb`U i g"

⊕`XYf`bcfX\Ygg]gW\ Yb`GhUXh`Gc b hfU`YfY][bYhY`g]W\ `Ua
A c b hU[UVYbX`Y]b`Vfi hU`Yf`F Ui VØVYfZU``ž`XYf`X]Y`Øfh`]W\ Y`Dc`]nY]
]b`5`Ufa VYfY]hgW\ UZhj`YfgYmhY`"I a`Yhk U`&'.) \$`I` \f`k i fXY`Y]b
) \$!`Å\ f][Yf`A Ubb`]b`XYf`B`Å\`Y`Y]bYf`D]nnYf]U`Ui ZXYa`A Uf`_hd`Uhn
C dZYf`j`cb`nk Y]`i bVY`_UbbhYb`HÅhYfb`"8Yf`J cfZU``\`Uh`b]W\ h`bi f`
XUg`C dZYf`gW\ k Yf`VYhfc`ZYbž`gcbXYfb`Ui W\ `Y]bY` : U\ bXi b [`bUW\
XYb`ZØW\ h][Yb`HÅhYfb`Ui g[Y`Øgh"

8]Y`VY]XYb`F`Åi VYfž`X]Y`VY]`XYf`HUh`Åi » Yfgh[Yk U`hgUa
j cf[Y[Ub[Yb`g]bXž`\UVYb`Ui h`XYb`9fa`]h`i b[Yb`XYf`Dc`]nY]`b]W\ h
bi f`X]Y` ; Y`XV`ØfgY`XYg`A UbbYg`YfVYi hYhž`gcbXYfb`]\b`XUVY]`Ui W\
Yf\YV`]W\ `j Yf`Ymh`"K`Å\ fYbX`Y]bYf`XYf`HÅhYf`XYb`A Ubb`a`]h
DZY`ZYfgd`fUm`UhhUW_]YfhY`ž`gh]Y» `XYf`UbXYfY`]\b`ni`6cXYbž`k Ug`ni
Y]bYf`J Yf`Yhni b[`Ub`XYf`fYW\ hYb`< UbX`ZØ\ fhY`"8]Yg`nY][hž`XUgg`X]Y
HÅhYf`b]W\ h`nØ[YfhYbž` ; Yk U`h`Ubni k YbXYbž`i a`]\f`N]Y`ni
YffY]W\ Yb"

: U\ bXi b [`i bX`HÅhYfVYgW\ fY]Vi b [

8]Y`HÅhYf`k YfXYb`j`cb`XYb`G]W\ Yf\Y]hgVY\`ØfXYb`U`g`A`ÅbbYf`]a
5`hYf`nk`]gW\ Yb`%, `i bX`&\$`↘\ fYb`VYgW\ f]YVYbž`X]Y`VY]XY`Y]bY
gW\ `Ub`_Y`GhUhi f`\UVYb`i bX`Y]bY` ; fØ» Y`nk`]gW\ Yb`%ž+\$`i bX`%ž+)
A YhYfb`Ui Zk Y]gYb`"Ni f`HUhmY]h`hfi [Yb`g]Y`j`c`gh`ÅbX][`gW\ k UfnY
?`Y]Xi b[ž`k Ug`Yg`a`Ø[`]W\ Yfk Y]gY`YfgW\ k Yfhž`g]Y`ni`Yf`_YbbYb`"9]b
HÅhYf`\UhY`Y]b`a`Uf`_Ub`h`gW\ a`U`Yg` ; Yg]W\ h`i bX`\Y`Y`< Ui hž`

k Å\fybX'XYf'UbXYfY'g]W' a]h'Y]bYf'gW'k UfnYb'Ghi fa \Ui VY
a Ug_]Yfh'\UhY'"Gc'W'Y'A Yf_a U'Y'_ÖbbhYb'YbhgW'Y]XYbX'gY]bž'i a
a Ö[']W'Y'NYi [Yb'XUfUi Z'\]bni k Y]gYb"

J cb'XYf'<Ö\Y'XYf'6Yi hY' []Vh'Yg'V]g\Yf'_Y]bY' [YbUi Yb'5b [UVYbž
XcW'X]Y' ?cbgYei YbnYb'ZØf'XUg'C dZYf'g]bX'VYfY]hg'gdØfVUf.
5i Z[fi bX'XYf'5bk YbXi b[' j cb'DZYZZYfgdfUm'Y]XYh'XYf') \$! Å\ f][Y
i bhYf'5hYa k Y[gfY]ni b[Yb'i bX'a i gghY']b'Y]b' ?fUb_Yb\Ui g
Y]b[Y']YZYfh'k YfXYbž'XUa]h'Yf'a YX]n]b]gW' j Yfgcf[h'k YfXYb'_Ubb"

5i Zfi Z'ni f'A]h\]`ZY

8]Y'Dc`nY]'BcfX\YggYb'\Uh'bUW'X'Ya 'JcfZU``i a ZUb[fY]W'Y
: U\ bXi b[ga U» bU\ a Yb'Y]b[Y'Y]hYhž'XcW'V]g'Ub['g]bX'X]Y'HÅhYf
bcW' b]W'h'[YZUggh'k cfXYb'"8]Y' ?f]a]bU'dc`nY]' \Uh'X]Y
9fa]hhi b[Yb'ØVYfbca a Yb'i bX'V]hYh'X]Y'6Yj Ö`_Yfi b['i a
l bhYfghØhni b[" ðgVYgcbXYfY'NYi [Ybž'X]Y'Ua 'A cbhU[UVYbX'i a
X]YgY'NY]h] YfXÅW'h][Y'6YcVUW'h] b[Yb']b'XYf'BÅ\Y'XYg
A Uf_hd`UhnYg'[Ya UW'h'\UVYbž'g]bX'Ui Z[YZcfXYfhž'g]W'ni 'a Y'XYb"
<]bk Y]gY'_ÖbbYb'X]fY'_h'VY]'XYf'?f]a]bU'dc`nY]']b'9gW'k Y[Y'cXYf
i bhYf'XYf'H'Y'YZcbbi a a Yf'\$) *) ' !- +* *!\$'Ub'X]Y'Dc`nY]ghUh]cb']b
GcbhfU'[Y[YVYb'k YfXYb"

Gc'W'Y', VYfZÅ`Y'Ui Z'cZZYbYf'GhfU» Y'g]bX'b]W'h'bi f'ZØf'X]Y'C dZYf
Y]bY'hfUi a Uh]gW'Y'9fZU\fi b[ž'gcbXYfb'ghY''Yb'Ui W'Y']bY
Yfbghni bY\ a YbXY'; YZÅ\ fXi b['ZØf'X]Y'ÖZZYbh]W'Y'G]W'Yf\Y]h'XUf"
8]Y'Ub\U'hYbXY'I bg]W'Yf\Y]hž'cV'g]W'Y']b'gc'W'Yg'J YfVfYW'Yb
YfbYi h'YfY][bYb'_ÖbbhYž'bU[h'Ub'XYa 'G]W'Yf\Y]hg[YZØ\`XYf
5bk c\ bYf"

9]bVfi W'XYf'G]W'Yf\Y]h' 'k Ug'VYXYi hYh'XUg ZØf'Gc b hfU3

8]Y'9fY][b]ggY'fi bX'i a 'XYb', VYfZU``]b'GcbhfU'k YfZYb'Y]b
VYgcf[b]gYffY[YbXYg'@]W'h'Ui Z'X]Y' ?f]a]bU']hÅhg'U[Y']b'XYf
F Y[]cb"'@]b[Y'NY]h'[U'h'GcbhfU'U'g'fY'Uh]j 'g]W'Yfž'XcW'JcfZÅ`Y
k]Y'X]YgYfž'[YdUUfh'a]h'Å]'\ci gY!F Yj Yb[Y!Ghcfmg'Ui g

i a `]Y[YbXYb`GhAXhYbž'gcf[Yb`ZØf`l bfi \Y`i bhYf`XYb`6Øf[Yfb`"8]Y
Dc`]nY`]'gh`k Y]hYf\]b`VYa Ø\hž`X]Y`HÅhYf`ni`ZUggYb`i bX`X]Y
CfXbi b[`k]YXYf\Yfni ghY`Ybž`XcW`X]Y` : fU[Yž`k Ufi a `gc`W`Y
J YfVfYW`Yb`ni bY`a Ybž`V`Y]Vh]a `FUi a `ghY`Yb`"

9g`]gh`k]W`h][ž`XUgg`X]Y`A YbgW`Yb`]b`GcbhfU`UW`hgUa `V`Y]VYb`i bX
i b[Yk`Ò`b`]W`Yg`J Yf\U`hYb`a`Y`XYb`"; Ya`Y]bgUa ` _`ÖbbYb`6Øf[Yf
i bX`Dc`]nY`]XUni `VY]hfU[Ybž`X]Y`GhfU» Yb`g]W`YfYf`ni`a`UW`Yb`i bX
gc`W`Y` , VYf[f]ZY`]b`Ni`_i bZ`ni`j`Yf\]bXYfb`"

8]Y`G`W`c`W`_k`Y`Y`b`UW`_j`]c`Y`b`h`Ya` `J`Y`f`V`f`Y`W`Y`b`]b`G`c`b`h`f`U`]'g`h`i`b`c`W`
g`d`Ø`f`V`U`f`" `F`U`i`V`Ø`V`Y`f`Z`Ä`Y`ž`]'b`g`V`Y`g`c`b`X`Y`f`Y`'g`c`W`Y`ž`X]Y`a`]h`V`fi`h`U`Ya
J`c`f[`Y`Y`b`j`Y`f`Vi`b`X`Y`b`g]b`X`ž`k`Y`f`Z`b`b]W`h`i`b`i`f` : fU[Yb`ni`f`
G]W`Y`f`Y`h`X`Y`f`6Øf[Yf`Ui`Z`ž`g`c`b`X`Y`f`b`Ui`W`ni`a`'9]b`Z`i`g`g`j`c`b
g`c`n]U`Y`b`i`b`X`k`]f`h`g`W`U`Z`h]W`Y`b` : U`_`h`c`f`Y`b`Ui`Z`X]Y`?`f]a`]b`U`]h`Å`h`" `#
8Yi`hgW`_`Ub`X`]'gh`nk`U`f`X]Y`U`[`Ya`Y]b`Y`?`f]a`]b`U`]h`Å`hg`f`U`h`Y`]a
J`Y`f[`Y]W`ni`Ub`X`Y`f`Y`b`@`Å`b`X`Y`f`b`f`Y`U`h]j`b]Y`X`f]["5`Y`f`X]b[`g[`U`V`Y`g
]b`X`Y`b`Y`h`h`Y`b`_`Å`f`Y`b`]a`a`Y`f`k`]Y`X`Y`f`5`b[f]ZY`ž`X]Y`Å`b`]W`Y
A`Y`f`_`a`U`Y`Ui`Z`k`Y]g`Y`b`i`b`X`X`Uni`V`Y]hfU[Ybž`X`U`gg`g]W`X]Y
6Yj`Ò`_`Y`fi`b[`i`b`g]W`Y`f`Y`f`Z`Ø`h`"

@Ui`h`X`Ya` `U`_`hi`Y`Y`b`?`f]a`]b`U`U`h`U`g`X`Y`g`6?`5`Ui`g`X`Ya` `_`Å`f`&`\$`&`'
g]b`X`F`U`i`V`Ø`V`Y`f`Z`Ä`Y`]'b`X`Y`b`Y`h`h`Y`b`Z`Ø`b`Z`_`Å`f`Y`b`]b`V`Y`gh]a`a`h`Y`b`
F`Y[`]c`b`Y`b`]b`8Yi`hgW`_`Ub`X`[`Y`gh]Y[Yb`" `#`gh`Å`X`h]g`W`Y`b` ; YV]Y`h`Y`b`
k`i`f`X`Y`Y]b`5`b`gh]Y[`j`c`b`%`\$`i` `]a` `J`Y`f[`Y]W`ni`a` `J`c`f`U`f`
Z`Y`gh[`Y`gh`Y`h`ž`X`Y`f`c`Z`h`a`]h`i`g`c`n]U`Y`b`G`d`U`b`b`i`b[Ybž`k`]f`h`g`W`U`Z`h]W`Y`f`
l`b`g]W`Y`f`Y`h`i`b`X`_`c`Y`b`5`f`V`Y]h`g`c`g`Y`b`n`U`Y`b`]b`J`Y`f`V]b`Xi`b[
[`Y`V`f`U`W`h`k`]f`X`"8]Y`Dc`]nY`]k`U`f`b`h`X`U`j`c`f`ž`X`U`gg`_`_`[`Y`b`X`]W`Y`ž`X]Y`]b`
V`Y`U`gh`Y`b`X`Y`b`g`c`n]U`Y`b`l`a`Z`Y`X`Y`f`b`Ui`Z`k`U`W`g`Y`b`ž`a`Ò[`]W`Y`f`k`Y]g`Y
Y`Y`f`X`Uni`b`Y][Ybž`]b`X]Y`?`f]a`]b`U`]h`Å`h`U`V`ni`fi`hgW`Y`b`"

Gcn]U`Y` : U`_`h`c`f`Y`b`i`b`X`?`f]a`]b`U`]h`Å`h`

8]Y`i`f`g`U`W`Y`b`Z`Øf` ; Yk`U`h`_`f]a`]b`U`]h`Å`h`g]b`X`c`Z`h`_`ca`d`Y`i`i`b`X
j`]Y`g`W`]W`h]["G`h`i`X]Y`b`n`Y][Ybž`X`U`gg`Y]b`Y`?`ca`V]b`U`h]c`b`Ui`g`5`fa`i`h`ž`
a`Ub[`Y`b`X`Y`f`6`]X`i`b[`i`b`X`g`c`n]U`Y`f`_`g`c`U`h]c`b`X`U`g`f`]g]_`c`Y`f`\`Ø`h`ž`
X`U`gg`_`#`X]j`]X`i`Y`b`]b`X`Y`]b`e`i`Y`b`h`Y`J`Y`f`U`h`Y`b`g`k`Y]g`Y`b`U`V`fi`hgW`Y`b`"
@Ui`h`X`Ya` `6`i`b`X`Y`ga`]b]gh`Y`f]i`a` `Z`Øf` : Ua`_]Y`ž`G`Y`b]c`f`Y`b`ž` : fUi`Y`b`i`b`X`

đ [YbX'g]bX'U''Y]bghY\YbXY'A ÀbbYf'nk]gWXYb'% , 'i bX'&) 'đ\fYb
VYgcbXYfg'[YZÀ\fXYh''8]YgY'; fi ddY'a UW'h'Y]bYb'\c\Yb'5bhY]'Ub
GhfUZhÀhYfb'Ui gž'k Ug'Ui W']b'XYb'GhUh]gh]_Yb'ni 'gY\Yb']gh"

I a 'ni 'j YfghY\Ybž'k Yg\U'V'Yg'ni 'gc'WXYb', VYfZÀ''Yb'_ca a hž']gh
Yg'XU\Yf'YbhgWXY]XYbXž'X]Y'gcn]U'Yb'i bX'k]fhgWUZh]WXYb
FU\ a YbVYX]b[i b[Yb'ni 'VYfØW_g]W'h][Yb"
DfĀj Ybh]cbga U» bU\ a Ybž'X]Y'Ui Z'6]'Xi b['i bX'gcn]U'Y' ðhY[fUh]cb
UVn]Y'Ybž'_ÒbbhYb''Ub[Zf]gh][\Y'ZYbž'gc'WXY'GhfUZhUhYb'ni
fYXi n]YfYb"

8YhU]'g

6Ygi WXYb'G]Y'i bg'Ui Z.'b!U["XY