7Ua d]b[_cWXYf!9l d`cg]cb`]b`<i gi a .

K UbX`nYfhfØa a Yfhž`%) `Yj U\_i ]Yfh`

⊕`<i gi a `Yl d`cX]YfhY`Y]b`7Ua d]b[\_cWXYf`]b`Y]bYa
A Y\ fZJa `]Yb\Ui g"`) `DYfgcbYb`VYhfcZZYbž`%\$`\$\$`\$`9i fc
GWUXYbž`\_Y]bY`J Yf`YhnhYb"

<i gi a ž`8Yi hgW`UbX`!`9]b`gWk YfYf`J cfZU``]b`<i gi a ž
BcfXZf]Yg`UbXž`YfY][bYhY`g]W`Ua `GcbbhU[ UVYbXž`U`g`Y]bY
; Ug_Ufhi gWY`Y]bYg`7Ua d]b[_cWXYfg`]b`Y]bYa `A Y\ fZJa `]Yb\Ui g
Yl d`cX]YfhY"@Ui h`HU[&(`k i fXY`Y]b`HY]`XYf`5i »Yba Ui Yf`XYg
; YVÄi XYg`nYfghØfhž`i bX`X]Y`9l d`cg]cb`ZØ\fhY`XUni ž`XUgg`: YbghYf
nYfVUfghYb`i bX`Y]b`GhØW`_XYf`: UggUXY`_YfUi gVfUW`"
; `ØW`_]WXYfk Y]gY`[ UV`Yg`\_Y]bY`J Yf`YhnhYbž`XcW`fi bX`%)
6Yk c\ bYf`a i gghYb`Yj U_i]Yfh`k YfXYb"

Fi bX`%\$`\$`9]bgUhn\_fÄZhY`k UfYb`j cf`C fhž`i a `X]Y`G]hi Uh]cb`ni
_`ÄfYb`i bX`<]ZY`ni ``Y]ghYb"BYi b`XYf`VYhfcZZYbYb`5bk c\ bYf
_cbbhYb`bUW`XYa`9]bgUhn`]b`]\fY`K c\bi b[Yb`ni fØW`_Y\ fYbž
k Ä\ fYbX`gYW`g`DYfgcbYb`j cfØVYf[Y\YbX`UbXYfk Y]h][
i bhYf[YVfUW`h`k YfXYb`a i gghYb"8]Y`Dc`]nY]`gW`Ähnh`XYb
YbghU`bXYbYb`GUW`gW`UXYb`Ui ZYhk U`%\$`\$`\$`\$`9i fc"9l dYfhYb
dfØZYb`XYfnY]h`X]Y`GhUh]`_XYg`; YVÄi XYgž`XU`\_Y]f`k Y]hYfY
DfcV`Ya Y`Ui ZhfYhYb`\_ØbbhYb"8]Y`[YbUi Y`i fgUW`Y`XYf`9l d`cg]cb
k]fX`k Y]hYf\]b`i bhYfgi W`h"

ÿ \ b`]WXY`J cfZÄ`Y`a]h`7Ua d]b[_cWXYfb

8YhU]`g	
J cfZU``	9l d`cg]cb
C fh	<i gi a ž`8Yi hgW`UbX
GWUXYb`]b`	%\$` \$\$\$
E i Y`Yb	• k k k "hU[&("XY

8YhU]`g

- k k k "\YggYbgW\Ui "XY
- k k k "hi Yj !j YfVUbX"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY