

8 fY]ZUW\ a c fX`]b`K Y]hYZY`X. `Dc`]nY] ZU\ bXYh`bUW\ `Z`ØW\ h][Ya `HÅhYf`°

Dc`]nY]`gi W\h`ZØW\ h][Yb`J YfXÅW\ h][Yb`5`YI UbXYf`A Y]gbYf
bUW\ `Vfi hU`Ya `8 fY]ZUW\ a c fX`Ub` : Ua `]`Y`]b`K Y]hYZY`Xž
F \Y]b`UbX!DZU`n"

K Y]hYZY`Xž`F \Y]b`UbX!DZU`nž`8 Yi hgW\ `UbX`!`#`XYf`BUW\h`ni a
+"5dfj`&\$&) `k i fXY`X]Y`Dc`]nY]`ni `Y]bYa `Vfi hU`Yb`J YfVfYW\Yb`]b
K Y]hYZY`Xž`F \Y]b`UbX!DZU`nž`[Yfi ZYb`"I a `".() `I \f`Yf\]Y`h`X]Y
Dc`]nY]`Y]bYb`B chfi Z]j`cb`Y]bYf`gW\ fY]YbXYb`DYfgcbž`X]Y`Ui ZY]bY
U_i hY` ; YZU\ fYb`U[Y` \]bk]Yg`"5`g`X]Y`6YUa hYb`Y]bhfUZYbž
YbhXYW_hYb`g]Y`X]Y`@]W\Yb`Y]bYf` : Ua `]`Y`]b`Y]bYa `K c\ b\Ui`g"
8]Y`CdZYf`g]bX`Y]b`) +!`Å\ f][Yf`A Ubbž`gY]bY`((!`Å\ f][Y` : fUi`i`bX
]\f`%*!`Å\ f][Yf`Gc\ b`"6Y]`XYf`HUh`_Ua`Yb`gck`c\`GW\i`gg!`U`g`Ui`W\
Gh]W\k`UZZYb`ni`a`9]bgUhnž`i`bX`Yg`k`i`fXYb`?`UVY`V]bXYf`]b`XYa
F`Ui`a`[`YŽ`bXYbž`]b`XYa`g]W\`X]Y`@]W\Yb`VYZUbXYbž`k`Ug`XUfUi`Z
\]bXYi`hYhž`XUgg`X]Y`CdZYf`hY]`k`Y]gY`[`YZYggY`h`k`UfYb`"8]Y
I`a`gh`ÅbXY`XYf`HØhi`b[`Yb`g]bX`V]g`Ub[`i`b`_Ufž`i`bX`X]Y`Dc`]nY]`[`UV
Ubž`XUgg`Yg`_Y]bY`VY`UghVUfYb`<]bk`Y]gY`Ui`ZY]bYb
]bbYfZUa`]`ÅfYb`<]bhYf[`fi`bX`[`]Vh`"

8]Y`HUh]`YfXÅW\ h][i`b[`Yb`f]W\hYb`g]W\`[`Y[`Yb`Y]bYb`*`%!`Å\ f][`Yb
A`Ubb`b`Ua`Ybg`5`YI`UbXYf`A`Y]gbYfž`XYf`Ui`g`Y]bYa`BUW\`VUfc`fh
ghUa`a`h`9]b`<`UZnVYZY`\`[`Y[`Yb`A`Y]gbYf`k`i`fXY`Yf`UggYbž`XU`Ub
XYa`HUhc`fh`Zc`fYbg]gW\Y`Gdi`fYb`[`YŽ`bXYb`k`i`fXYbž`X]Y`]\`b`a`]h
XYa`J`YfVfYW\Yb`]b`J`YfV]bXi`b[`Vf]b[`Yb`"Ni`Yhnh`k`i`fXY`Yf`]b`XYf
B`Å\`Y`XYg`HUhc`fhg`[`YgY\`Ybž`X]Y`Dc`]nY]`j`YfZc`[`h`a`ca`YbhUb`U`Y
<]bk`Y]gY`Ui`Z`gY]bYb`5i`ZYb`h\`U`hgc`fh`**C`D!`c`b`]bY`V`Yf]W\`hY`hž`XUgg
X]Y`C`V`Xi`_h]cbYb`XYf`@]W\Yb`nk`Uf`Ub[`YcfXbYh`k`i`fXYbž`UVYf`ni`a
U_hi`Y`Yb`NY]hdi`b`_h`bc`W\`b]W\h`UV[`YgW\`cggYb`g]bX"**

8 Yf`HUhj YfXÀW h][Y

5`YI UbXYf`A Y]gbYf`k]fX`j cb`XYf`Dc`nY]`U`g`[YZØW hYh
VYgW f]YVYb"8 Yf`A Ubb`U h`Y]bY`Ui Z`A`][Y`?ÖfdYf[fØ» Y`j cb`%ž+(
A YhYfb`i bX`k]Y[h`+(`?)`c[fUa`a`"9f`U h`VfUi bY`<UUFYž`V`Ui !
[fUi Y`5i [Yb`gck]Y`a Y`fYfY`Ui Z`A`][Y`A Yf`_a U`Yž`XUfi bhYf
B UfVYb`Ua`fYW hYb`C VYfUfa`i bX`XYf`5i [YbVfUi Yž`i bX`Y]b
HUhhcc`a]h`XYa`BUa`Yb`?Uh`U`Ui Z`XYa`i]b`_Yb`<UbXfØW`_Yb`]b
fi gg]gW`Yf`GW`fY]V`k Y]gY`"GY]bY`6YgW`fY]Vi b[`k`i`fXY
j`YfØZYbh]W`hž`i`a`X]Y`6Yj`Ø`_Yfi b[`ni`gYbg]V`]g]YfYb`i bX`i`a
a`Ò[`]W`Y`<]bk`Y]gY`Ui Z`gY]bYb`5i ZYbh`U`hgcfh`ni`Yf`U`hYb`"8]Y
Dc`nY]`V]hhYh`X]Y`6Yj`Ø`_Yfi b[`i`a`A]h`]`ZY`i`bX`]gh`i`bhYf`XYf
HY`Y`Zcbbi`a`a`Yf`\$`&`*`%`#`\$`)`\$` -`-`ZØf`<]bk`Y]gY`YffY]W`VUF"

8 Yf` : U`"U`h`[fc» Y`6Ygcf[b]g`i bX`9bhgYhnYb`]b`XYf`F`Y[]cb
Ui`g[Y`Ògh" `bYf`U`V`XYf`Dc`nY]`[]Vh`Yg`6Ygcf[b]g`ØVYf`X]Y
ghY][YbXYb`?`f]a`]bU`]h`hgfU`hYb`" @Ui`h`XYf`bYi`YghYb`Dc`nY]`W`Yb
?`f]a`]bU`ghU]gh]_`fD?`Gž`X]Y`j`ca`'6?`5`j`YfØZYbh]W`h`k`i`fXYž
gh]Y[`X]Y` ;`YgUa`hnU`"XYf`YfZUgghYb`GhfUZhU`hYb`]a`'U`f`&\$`&'`i`a
)`ž`i`Ui`Z`X]Y`"ØW`ghY`NU`"gY]h`&\$`*`" `b`X]YgYa`f`U`a`Yb`g]bX
Ui`W` :`À`Y`j`cb` ;`Yk`U`h`_f]a`]bU`]h`h`i`bX`A`cfX`Ub[Ygh]Y[Ybž`k`Ug
XYb`8`fi`W`_`Ui`Z`X]Y`9fa`]h`h`Yf`i`bX`G]W`Yf`Y]hg`_f`À`ž`Y`k`Y]h`Yf`Yf`Ø`h`"

5`_hi`Y`"V`Y]Vh`X]Y`²`ZYbh]W`_Y]h`]b`K`Y]hY`ZY`X`i`bX`i`a`[YVi`b[`]b
5`Ufa`VYfY]hgW`U`ž`k`À`fYbX`X]Y` :`U`b`Xi`b[`bUW`5`YI`UbXYf
A`Y]gbYf`k`Y]hYf`b`]b`j`c`Y`a` ;`Ub[Y`]gh"8]Y`GW`ÀfZY`XYf`G]hi`Uh]cb
nY][h`g]W`]b`XYf`]bhYbg]j`Yb`A`YX]YbVYf]W`hYfghU`hi`b[`ØVYf`XYb
 :`U`ž`XU`Y]b`gc`W`Yg`J`YfVfYW`Yb`]b`XYf`F`Y[]cb`Ai` »`Yfgh`gY`hYb`]gh"
8]Y`6Y`Øf`XYb`UfVY]hYb`a`]h`<`c`W`X`fi`W`_`XUfUbž`k`Y]hYfY
`b`Zcfa`Uh]cbYb`ni`g`Ua`a`Y`b`i`bX`X]Y`G]W`Yf`Y]h`XYf`6`Øf[Yf`ni
[Yk`À`f`Y]ghYb"

8 YhU]`g	
J`c`f`ZU`"	A`c`f`X`#`h`c`h`g`W`"U[
C`f`h`	K`Y]hY`ZY`X`ž`F`Y]b`Ub`X`!`D`ZU`n`ž`8`Yi`hgW`"Ub`X`
:`Y`ghb`U`a`Y`b`	%

8YhU]`g	
E i Y`Yb	<ul style="list-style-type: none">• k k k "cd!cb`]bY"XY• k k k "hU[&("XY• k k k "V_U"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY