

8 fc [YbY]bZi gg. '@_k !: U\ fYf'j Yfi fgUW\ h
l bZU``'a]h'GhfU» YbVU\ b']b'GUbX\ cZYb

9]b '@_k !: U\ fYf'[bcf]YfhY`Y]b'Fch]W\ h'i bX'_c``X]YfhY`]b
A Ubb\Y]a `a]h'Y]bYf'GhfU» YbVU\ b''8 fc [YbVYY]bZi ggi b [ZYgh[YghY``h"

5a `8]YbghU[a]hU[`YfY][bYhY`g]W\ `ja `A Ubb\Y]a Yf'GhUXhY]`
GUbX\cZYb`Y]b`Zc`[YbgW\k YfYf`J cfZU``ž`U`g`Y]b`&\$!`Å\`f][Yf`@_k !
: U\ fYf`VY]a `5VV]Y[Yb`]b`X]Y` ; Ugk Yf_ghfU» Y`X]Y`fchY`5a dY`i bX
Y]bY`\YfUbbU\YbXY`GhfU» YbVU\ b`ØVYfgY\Yb`\Uh`'8]YgYg
A]gg[YgW\]W_`ZØ\fhY`ni `Y]bYf`?c``]g]cbž`VY]`XYf`nk Uf`_Y]b`A YbgW\
j Yf`Yhnh`k i fXYž`YXcW\`Y]b`GUW\ gW\ UXYb`j cb`[YgW\`ÅhnhYb`&\$`\$\$\$
9i fc`YbhghUbX``8Yf`l bZU``j YfXYi h]W\ h`X]Y` ; YZU\ fYb`j cb
8 fc [Yb_cbgi a `]a `GhfU» Ybj Yf_Y\`f"

8]Y`Dc`nY]`a Y`XYhYž`XUgg`XYf`l bZU``[Y[Yb`%&`() `l \`f`ghUhhZUbX`
8Yf` : U\ fYf`Y]bYg` ž) !HcbbYfg`U[]YfhY`i bj cfg]W\ h][ž`k Ug`ni `XYf
[YZÅ\`f]W\ Yb`G]hi Uh]cb`ZØ\fhY``K Å\`fYbX`XYf`9fa]h`i b[Yb`ni `XYa
J cfZU``ghY``hYb`X]Y`6YUa hYb`ZYghž`XUgg`5bnY]W\ Yb`ZØf
8 fc [YbY]bZi gg`j cf`U[Yb``9]b`l f]bhYgh`k Uf`bch`k YbX][ž`i a `XYb
J YfXUW\ h`ni `VYgh`Åh][Yb``8 Ug`9f[YVb]g`nY][hYž`XUgg`XYf` : U\ fYf
HYhfU\mXfcWUbbUV]bc``fH< 7Ł`_cbgi a]Yfh`\UhYž`Y]bYb
dgmW\ cU_h]j Yb`6YghUbXhY]`j cb`7UbbUV]gž`XYggYb`?cbgi a `Ua
GhYi Yf`]b`8Yi hgW\`UbX`ghfYb[ghYbg`j YfVchYb`]gh"

8 fc [Yb_cbgi a ` \]bhYf`XYa `GhYi Yf

8]Y`fYW\ h]W\ Yb`?cbgYei YbnYb`ZØf`XYb` : U\ fYf`ghY\Yb`bi b`]a
FUi a ``B`VYb`Y]bYf`GhfUZUbN]Y][Y`Yfk UfhYh]`b`a`Ö[`]W\ Yfk Y]gY
Ui W\`XYf`J Yf`i gh`gY]bYg` : Ø\ fYfgW\ Y]bg``Gc`W\ Y`J cfZÅ`Y`g]bX`b]W\ h
bi f`hfU[]gW\`ZØf`X]Y`6Yhfc ZYbYbž`gcbXYfb`k YfZYb`Ui W\`Y]b

GW`U[`]W`h`Ui Z`X]Y`_cb]bi]Yf`]W`Y`<YfUi gZcfXYfi b[ž`X]Y
8fc[Yba]ggVfUi W`i bX`XYggYb`5i gk]f_i b[Yb`Ui Z`X]Y
J Yf_Y`f`gg]W`Yf`Y]h`XUfghY`Yb`"ā`U`_hi Y`Yb` : U`k i fXY
[`ØW`_]W`Yfk Y]gY`b]Ya UbX`j Yf`Yhnhž`k Ug`X]Y`G]hi Uh]cb`Yhk Ug
Yb`hgW`ÅfZh`8cW`X]Y` : fU[Y`V`Y]Vh`K]Y`j]Y`Y`gc`W`Y`G]hi Uh]cb`Yb
a ØggYb`bcW`dUgg]YfYb`ž`VYj cf`g]W`XUg`J Yf`U`h`Yb`Ui Z`XYb
GhfU» Yb`Àb`XYfh3

8]Y`Dc`nY]`VYhcb`h`X]Y`6YXYi hi b[]j`cb`5i Z`_`Åfi b[gUfVY]h"
J Yf_Y`f`ghY]`b`Y`a Yf`a ØggYb`g]W`X`Yf`F`g]_Yb`VYk i ggh`gY]b`ž`X]Y
g]Y`Y]b[Y`Yb`ž`k Yb`b`g]Y`i bhYf`XYa`9]b`Zi gg`j`cb`8fc[Yb`ZU`fYb`"ā
XYb`Y`h`h`Yb`ā`Y`fYb`U`h`g]W`X`[YnY][hž`XUgg]a`a`Yf`a`Y`f` : U`fYf`]b
Å`b`]W`Yb`G]hi Uh]cb`Yb`Yfk]gW`h`k`YfXYb`"8]Yg`_`Øbb`h`Y`Ui Z`Y]b`Y
ghY][Yb`XY`Hc`YfUbn`[Y[Yb`ØVYf`8fc[Yb`_cbgi a`c`XYf`Y]b`Yb
A Ub[Y`Ub`6Yk i ggh`gY]b`ZØf`X]Y` ; YZU`fYb`U`]bk`Y]gYb`"

J`c`f`ZU`""`]a`8`Y`h`U]`

8Yf`J`c`f`ZU`""`]b`A`Ubb`Y]a`]gh`Y]b`6Y]gd]Y`ZØf`Y]b`Xfc`Y`b`XYg
Dfc`V`Ya`ž`XUg`g]W`b]W`h`bi`f`Ui`Z`X]Y`GhUX`h`VYgW`f`Å`b`_`h`Gh`Å`X`h`Y
Vi`b`XYgk`Y]h`g`Y`Yb`g]W`a`]h`Å`b`]W`Yb`<YfUi gZcfXYfi b[Yb
_cb`Zfc`bh]Yf`hž`k`Yb`b`Yg`i`a`8fc[Yb`_cbgi`a`i`b`X`J`Yf`_`Y`f`gg]W`Yf`Y]h
[Y`h`"6Y`U`ØfXYb`i`b`X`C`f[Ub]gUh]cb`Yb`UfVY]h`b`ni`gUa`a`Yb`ž`i`a
GYbg]V`]g]Yfi`b[gdfc[fUa`a`Y`i`b`X`Df`Å]Y`b`h]cb`ga`U»`b`U`a`Yb`ni
ZØfXYfb`"N]Y`]gh`Yg`ž`X]Y`2`ZYb`h]W`_Y]h`ØVYf`X]Y` ; YZU`fYb`XYg
 : U`fYbg`i`bhYf`8fc[Yb`Y]b`Zi`gg`Ui`Zni`_`_`ÅfYb`"

8]Y`gd`Yn]Y`Y`G]hi Uh]cb`]b`A`Ubb`Y]a`k`]fZh`Ui`W`X` : fU[Yb`ni`f
J`Yf`Ub`hk`cf`hi`b[]j`cb` : U`fYfb`Ui`Z`K`ÅfY`Yg`a`Ø[`]W`X`[Yk`Yg`Yb`ž`X]Y
?`c`"]g]cb`ni`j`Yf`U]b`XYfb`3`<`Å`h`Yb`5i`Z`_`Åfi`b[g`_`Ua`dU[b`Yb`]a
J`c`f`ZY`X`ni`Y]b`Ya`Ub`XYfYb`J`Yf`U`h`Yb`[YZØ`fh3`Gc`W`Y
,`VYf`Y[i`b[Yb`g]b`X`Yb`hgW`Y]XYb`X`ZØf`X]Y` ; Ygh`U`hi`b[`ni`_`Øb`Zh][Yf
J`Yf`_`Y`f`gg]W`Yf`Y]h`gd`fc[fUa`a`Y`"

ā`XYf`Ni`_i`b`Zh`_`Øbb`h`Y`g`b`ch`k`Yb`X][`gY]b`ž`X]Y`GhfUZYb`ZØf
8fc[Yb`ZU`fYb`ni`j`YfgW`ÅfZYb`ž`i`a`d`ch`Ybn]Y`Y`G`ØW`h][Y
UVni`gW`fY`W`_`Yb`"5i`»`YfXYa`]gh`XYf`9]bgU`h`a`c`XYfb`Yf
HYW`bc`c[]Yb`]b` : U`fn`Yi`[Yb`[YXUW`hž`i`a`XUg` : U`fYb`i`bhYf`XYa`

9]bZi gg'j cb'8fc[Yb'ni 'j Yfa Y]XYb'cXYf'ni a]bXYgh'ni
a]b]a]YfYb""9g'V'Y]Vh'ni '\cZZYbžXUgg'5i Z_`Àfi b['i bX'dfÀj Ybh]j Y
A U»bU\ a Yb'K]f_i b['nY][Yb'i bX'À\b`]WXY'i bZÀ`Y'k]Y'XYf'b
A Ubb\Y]a 'j]b'Ni _i bZh'j Yfa]YXYb'k YfXYb'_ÖbbYb"

8]Y '_f]h]gWXY'F c`Y'XYf'5i Z_`Àfi b[

8Yf'J cfZU`'j]b'A Ubb\Y]a 'j]gh'Y]b'k Y]hYfYf'U`Ufa]YfYbXYf'<]bk Y]g
XUfUi Zž'k]Y'k]W]h['Yg']ghž'X]Y'; YgY`gWUZh'ØVYf'X]Y'F]g]_Yb'XYg
8fc[Yb_cbgi a g'Ui Zni _`ÀfYb""»XYf'J Yf_Y\ fghY]'bY\ a Yf'\Uh'X]Y
J YfUbhk cfhi b[ž'gY]bY'Y][YbY'G]WXYf\Y]h'i bX'X]Y'XYf'UbXYfYb'ni
gW'ØhnYb""9]bY'j YfghÀf_hY'GYbg[V]'g]Yfi b['_ÖbbhY'\Y'ZYbž
[YZÀ\ f`]WXY'A]ggj YfghÀbXb]ggY'ni 'j Yf\]bXYfb'i bX'g]WXYfYfY
GhfU»Yb'ZØf'U`Y'ni 'gWUZZYb"

8]Y'8]g_i gg]cb'ØVYf'8fc[Yb'i bX'XYfYb'9]bZi gg'Ui Z'XYb
GhfU»Ybj Yf_Y\ f']gh'bcW'`Ub[Y'b]W]h'j cfVY]i bX'k]fX'g]WXYf']W
Ui W'j]b'XYb'_ca a YbXYb'A cbUhYb'i bX'»\fYb'Y]b'nYbhfU'Yg
H\Ya U'V'Y]VYb""8]Y'GhfU»Y'j]gh'Y]b'[YhY]'hYf'FUi a ž'i bX'YXYf'\Uh
XUg'FYW'h'Ui Z'j YfUbhk cfhi b[gVYk i gghYg'J Yf\U'hYb'XYf'UbXYfYb"
8Yf'J cfZU`'j]b'A Ubb\Y]a 'gc`'i bg'U`g'A U\bi b['X]YbYbž'k UW]gUa
ni 'V'Y]VYb"

J Yf_Y\ fgi bZÀ`Y'ž'X]Y'Xi fW'': U\fi bhØW]h[_Y]h'j Yfi fgUW'h'k YfXYbž
g]bX'j]b'8Yi hgW'`UbX'Y]b'Yf\YV`]W]Yg'DfcV'Ya ""a '»\f'&\$&&[UV
Yg'`Ui h'XYa 'GhUh]gh]gWXYb'6i bXYgUa h'ØVYf' '\$'\$ '\$ '\$
J Yf_Y\ fgi bZÀ`Y'Ui Z[fi bX'j cb'5`_c\c'!ž8fc[Yb!'cXYf
A YX]_Ua YbhYbY]bZi gg""8]YgY'NU\`Yb'j YfXYi h]WXYb'X]Y
?cbgYei YbnYb'ZØf'X]Y'J Yf_Y\ fgg]WXYf\Y]h'i bX'X]Y'6YXYi hi b[
f][cfcgYf'A U»bU\ a Ybž'i a 'gc`WXY'J cfZÀ`Y'ni 'fYXi n]YfYb""8]Y
Dc`nY]i bX'J Yf_Y\ fgg]WXYf\Y]hgcf[Ub]gUh]cbYb'gYhmYb'Ui Z
GYbg[V]'g]Yfi b[g_Ua dU[bYbž'i a 'X]Y'^2 ZYbh]WXYh'ØVYf'X]Y
; YZU\ fYb'j cb'8fc[Yb'i bX'5`_c\c'`Ua 'GhYi Yf'Ui Zni _`ÀfYb"

8Yf'J cfZU`'j]b'A Ubb\Y]a 'j]gh'Y]b'6Y]gd]Y'`ZØf'Y]bY'ni bY\ a YbXY
<YfUi gZcfXYfi b['ja 'GhfU»Ybj Yf_Y\ f'.8]Y'?ca V]bUh]cb'Ui g
8fc[Yb_cbgi a 'i bX'a chc ff]gWXYb': À\[_Y]hYb"@Ui h'Y]bYf'Ghi X]Y
XYf'8Yi hgWXYb'; YgY`gWUZh'ZØf'Gi W]hZcf gW]i b['i bX

Gi W\hh\YfUd]Y`_Ubb'gY`Vgh'XYf'; YVfUi W\j cb'7UbbUV]g'X]Y
F YU_h]cbgnY]hYb'i bX'X]Y'I fhY]'gZÀ\][_Y]h'Yf\YV`]W\X
VYY]bhfÀW\h][Yb"8 Ug'nY][hž'k]Y'k]W\h]['dfÀj Ybh]j Y'A U» bU\ a Yb
i bX'5i Z_`Àfi b['ZØf'U`Y`J Yf_Y\fgH]`bY\ a Yf'g]bX"

; YgYhn`]W\X Y`F Y[Y`i b[Yb`i bX`? cbgYe i YbnYb

8]Y'[YgYhn`]W\X Yb`F Y[Y`i b[Yb`\]bg]W\h`]W\X Yg': U\fybg'i bhYf
8fc[YbY]bZi gg'g]bX`j]b'8 Yi hgW\`UbX`gY\ f'ghfYb["'; Ya À» 'z' '%*
XYg`GhfUZ[YgYmVi W\X Yg`fGh' 6Ł'k]fX'XUg': U\fyb`i bhYf`XYa
9]bZi gg'j cb'8fc[Yb`U`g`GhfUZ]h'VY\ UbXY`hž'i bX'X]Y`GhfUZ]b
_ÒbbYb`j cb'; Y`XghfUZ]b`V]g`ni` : fY]\Y]hgghfUZ]b`fY]W\X Yb"8 UfØVYf
\]bUi g`Xfc\Yb`XYb': U\fyfb`BYVYbk]f_i b[Yb`k]Y`XYf'9bni [`XYg
: Ø\fyfgW\X]bg" `a`U_hi Y`Yb': U`XYg`&\$!`À\ f][Yb`@_k !: U\fyfg
k]fX`Yf`bYVYb`XYf`GhfUZ]bnY][Y`Ui W\`a`]h`Y]bYa
: Ø\fyfgW\X]bYbni [`fYW\ bYb`a` ØggYbž'k Ug`ZØf`6Yfi Zg_fUZ]ZU\fyf
VYgcbXYfg`[fUj]YfYbXY`? cbgYe i YbnYb`\Uh"

Ni gÀhn`]W\`ni f'ghfUZ]fYW\h`]W\X Yb`J YfZc`[i b['_ÒbbYb`ZØf`VYhfc ZZYbY
: U\fyf`Ui W\`? cghYb`ZØf'; YVØ\fybž'J Yfg]W\X Yfi b[Yb`i bX`a` Ò[`]W\X Y
?ca`d`]_Uh]cbYb`VY]`XYf`æVgi W\X Y`YbghY\Yb"8]Yg`]gh`b]W\h`bi f
Y]b`dYfgÒb`]W\X Ygž'gcbXYfb`Ui W\`Y]b`[YgY`gW\UZh`]W\X Yg`DfcV`Ya` ž
XU`XYf`J Yf`i gh`Y]bYg`æVg`ZØf`j]Y`Y`A YbgW\X Yb`k]fhgW\UZh`]W\X Y
l bg]W\X Yf\Y]h`VYXYi hYh"

2 ZZYbh`]W\X Y`G]W\X Yf\Y]h`i bX

DfÀj Ybh]c bga U» bU\ a Yb

I a`X]Y`ÒZZYbh`]W\X Y`G]W\X Yf\Y]h`ni`Yf\Ò\Ybž`\UVYb`j]Y`Y`GhÀXhY
i bX'; Ya Y]bXYb`Dfc[fUa`a`Y`ni f`J Yf_Y\fgg]W\X Yf\Y]h`Y]b[YZØ\fh"
8Uni`[Y\ÒfYb`fY[Y`a`À»][Y`?cbhfc`Yb`j cb': U\fyfb`Ui Z8fc[Yb!
cXYf`5`_c\c`Y]bZi ggž'X]Y`b]W\h`bi f`Ub`VY`_UbbhYb`< chgdchgž
gcbXYfb`Ui W\`ja`f`U\ a Yb`j cb`Ni ZU`gd fØZi b[Yb`Xi fW\ [YZØ\fh
k YfXYb"8]YgY`A U» bU\ a Yb`\UVYb`g]W\X`U`g`YZZY`_hj`Yfk]YgYbž'i a
X]Y`NU\`XYf`I bZÀ`Y`ni`fYXi n]YfYb`i bX'X]Y`GYbg]V`]g]Yfi b[`ZØf
X]Y'; YZU\fyb`XYg`8fc[Yb`cbgi`a`g`ja`GhfU»Ybj Yf_Y\f`ni
Yf\Ò\Yb"

9]b'6Y]gd]Y'ZØf'Y]bY'gc`WXY'ᄁ]h]Uh]j Y']gh'X]Y
5i Z_Àfi b[g_Ua dU[bY' ?`Uf'V`Y]VYb' ?Y]b'5`_c`c`ž`_Y]bY
8fc[Yb'Ua' GhYi Yf ž'X]Y']b'a Y`fYfYb'GhÀXhYb'Xi fW [YZØ\fh'k]fX"
<]YfVY]k YfXYb'b]W`h'bi f': U`fYfbž'gcbXYfb'Ui W`XYf
5`[Ya Y]b\Y]h'X]Y'F]g]_Yb'i bX'?cbgYei YbnYb'XYi h]W`[Ya UW`h"
Ghi X]Yb'nY][Ybž'XUgg'gc`WXY'DfĀj Ybh]cbga U» bU`a Yb
5i gk]f_i b[Yb'Ui ZXUg'J Yf\U'hYb'XYf'J Yf_Y`fghY]'bY`a Yf`\UVYb
i bX'ni f'GYb_i b['XYf'i bZU`nU`Yb'VY]hfU[Yb"

8YhU]`g

6Ygi W`Yb'G]Y'i bg'Ui Z.'b!U["XY