

9]bVfi W\`Ua`A Uf_hd`Uhn.`I bVY_UbbhYf
HÄhYf`ghY\`h`hUi gYbXY`9i fc`Ui g`G!6Uf°

↳ F Uxc`ZnY``VfUW\`Y]b`I bVY_UbbhYf`]b`X]Y`G!6Uf`Y]bž
ÖZzbYhY`Gd]Y`Ui hca UhYb`i bX`Ybtk YbXYhY`a Y\fyfY`hUi gYbX
9i fc`6Uf[Y`X"

A Uf_hd`Uhnž`+, ' %) `F Uxc`ZnY``ž`8Yi hgW\`UbX`!`↳ XYf`BUW\h
Ui Z8cbbYfghU[`YfY][bYhY`g]W\`Y]b`gdY_hU_i`ÄfYf`9]bVfi W\`]b`X]Y
VY`]YVhY`; UghghÄhY` G!6Uf`Ua`A Uf_hd`Uhn"9]b`V]g`Ub[
i bVY_UbbhYf`HÄhYf`VfUW\`nk`]gW\Yb`" `i bX`,`I` \f`a`cf[Ybg
[Yk`U`hgUa` `]b`X]Y`@c`_Uh]cb`Y]b`i bX`ZØ\`fhY`Y]bY`j`Yf\YYfYbXY`HUh
Xi`fW`"8Yf`HÄhYf`_bUW_hY`nk`Y]Gd]Y`Ui hca UhYb`i bX`Ybtk YbXYhY
6Uf[Y`X`]b`<Ö\Y`j`cb`a`Y\fyfYb`hUi gYbX`9i fc`"8Yf`YbghUbbXYbY
GW\UXYb`Ub`XYb`; YfÄhYb`k`]fX`YVYbZU`g`Ui ZY]bYb`j`]YfghY``[Yb
6YhfU[`] YgW\Ähnh`"

8]Y`Dc`]nY`\`Uh`Y]bY`6YgW\fy]Vi b[`XYg`9]bVfYW\Yfg`j`YfÖZZYbh`]W\h
9f`]gh`Yhk`U`" `) `V]g`(\$`↘\fY`U`hž`fi bX`%+\$`Wä` `[fc»`i bX`\Uh`Y]bY
gW\`Ub`_Y`GhUi`f`"6Y`_Y]XYhk`Uf`Yf`a`]h`Y]bYf`gW\k`UfnYb`↘UW`_Y`i bX
Y]bYf`7Ua`ci`ZU[Y!<cgY`"5i`ZÄ``[`g]bX`Ui`W\`gY]bY`nU\`fY]W\Yb
HUhhc`cg`i bX`D]YfW]b[`g`]a` `; Yg]W\h`"8]Y`: U\`bXi`b[`Äi`Zh`Ui`Z
<cW\hci`fYb`°

8YhU]`g	
J`c`f`ZU``	9]bVfi W\
C`f`h`	A Uf_hd`Uhnž`+, ' %) `F Uxc`ZnY``ž`8Yi hgW\`UbX
GW\ UXYb`]b`	\$\$\$

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY