

9]bVfi W\]b`DZcfn\Y]a .`I bVY_UbbhY ghY\`Yb`6Uf[Y`X`i bX`GWa i W_°

I bVY_UbbhY`VfUWYb`]b`DZcfn\Y]a`]b`Y]b`A`Y\`fZJa`]`Yb\`Ui`g`
Y]b`"Dc`]nY]`gi`W`h`NYi`[`Yb`i`bX`Yfa`]hY`h`ni`6Uf[`Y`X`!`i`bX`
GWa`i`W_X]YVghU\`"



Gd]W\YfbghfU»Yž`+)`%`,`\$`DZcfn\Y]a`ž`8`Yi`hgW\`UbX`!`!`b`Y]b`Ya`
gW\cW_]YfYbXYb`J`cfZU``]b`XYf`DZcfn\Y]a`Yf`GØXk`YghghUXh`\UVYb`
I`bVY_UbbhY`]b`XYf`B`UW`h`j`cb`A`cbhU[`Ui`Z`8`]YbghU[`]b`Y]b`
A`Y\`fZJa`]`Yb\`Ui`g`Y]b[`YVfcW\Yb`"8`]Y`HÄhfž`X`Y`nk`]gW\Yb`%`-`.'`\$`
I`\f`i`bX`%)`.\$`\$`I`\f`Ni`hf]hj`YfgW`UZZhYbž`_`Y`h`Y`fh`Yb`c`ZZYbVUf`Ui`Z`
XYb`6U`_cb`XYf`K`c\bi`b[`i`bX`VfUWYb`[`Yk`U`hgUa`X]Y`6U`_cbhØf`
Ui`Z`

⇒`!`b`YfYb`YfVYi`h`Y`h`b`g]Y`6Uf[`Y`X`i`bX`GWa`i`W_`i`bX`ZØW`h`Y`h`b`
UbgW`]Y»`YbX`i`bYf`_Ubbh`"8`]Y`Dc`]nY]`Yfa`]hY`h`XYfnY]h`X]Y`[`YbUi`Y`
<Ø\Y`XYg`8`]YVYg[`i`hg`i`bX`gi`W`h`b`UW`<`]bk`Y]gYb`ni`XYb`HÄhf`b`
8`]YgYf`9]bVfi`W`k`]fZi`fU[`Yb`ni`f`G]W\Yf\Y]h]b`XYf`B`UW`VUfgW`UZh`
Ui`Zi`bX`\Uh`X]Y`6Yk`c\`bYf`U`Ufa`]Yfh`"

8YhU]`g	
J c fZU``	9]bVfi W
C fh	Gd]WYfbghfU» Yž +) %, \$ `DZcfn\Y]a ž 8 Yi hgW`UbX

6Ygi W Yb `G]Y `i bg `Ui Z. `b!U["XY