

9]b[YVfcWk Yb`]b`? Ui`Y. `Dc`]nY]`gi Wk h
NYi [Yb`Y]bYg`K c\bi b[gY]bVfi Wk g

≠`6Yf[]gWk ; `UXVUWk`VfUWkYb`9]bVfYWkYf`Ua`&("\$+`ØVYf
Y]b`: YbghYf`]b`Y]b`<Ui`g`Y]b`i bX`ghU\`Yb`k Yfhj c`Yb
GWka i W_`<]bk Y]gY`YfVYhYb"

&)"\$+`&\$&(``%%),

Dc`]nY]`F\Y]b]gWk!6Yf[]gWkYf`?fY]g

9]bVfi Wka Y`Xi b[`]b`6Yf[]gWk ; `UXVUWk.
; Ya Y]bgWk UZh`]b`5`Ufa VYfY]hgWk UZh

6Yf[]gWk ; `UXVUWk`fcbgk`≠`XYf`VYgWkUi`]WkYb`GhUXh`6Yf[]gWk
; `UXVUWk`ž`a`GhUXhhY]`?Ui`Yž`_Ua`Yg`Ua`&("†`]'&\$&(`ni`Y]bYa
K c\bi b[gY]bVfi Wk`ž`XYf`b]Wk`h`bi`f`X]Y`6YhfcZZYbYb`ž`gcbXYfb`Ui`Wk
X]Y`i`a`]Y[YbXY`BUWk`VUfgWk`UZh`]b`5i`ZfY[i b[`]j`YfgYhnh`\Uh`8Yf
JcfZU``YfY][bYhY`g]Wk`nk`]gWkYb`\$,`.\$\$.I`f`i`bX`&\$`%)`I`f`ž`U`g
I`bVY`_UbbhYž`k`À`fYbX`X]Y`<Ui`gVYg]hnYf`UVk`YgYbX`k`UfYbž`ØVYf
Y]b`: YbghYf`]b`XUg`K c\b\Ui`g`Y]bXfUb[Yb"

8]Y`≠b]h]Uh]j`Y`ZØf`a`Y`f`G]Wk`Yf\Y]h

8Yf`9]bVfi Wk`\Uh`X]Y`Øfh]Wk`Y`Dc`]nY]`Ui`Z`XYb`D`Ub`[`Yfi`ZYbž`X]Y
gcZcfh`bUWk`XYa`JcfZU``Y]bY`: U\bXi`b[`]ja`BU\`VYfY]Wk`Y]b`Y]hYhY"
Hfchn`X]YgYf`A`U»`bU\`a`Yb`_`cbbhYb`X]Y`HÄhYf`b]Wk`h`a`Y`f`c`_U`g]Yfh
k`YfXYb`"BUWk`YfghYb`6Yf]Wk`hYb`XYf`; YgWk`ÄX][`hYb`k`i`fXY`Y]b
k`Yfhj`c`Yf`F]b[`ž[`YgWk`Ämh`Ui`Z`a`Y`f`YfY`<i`bXYfh`9i`fcž
Yb`hk`YbXYh"

9]bVfi W gW i hn'ZØf`X]Y'; Ya Y]bgW UZh

Gc`WY`J cfZÄ`Y`g]bX`b]W h`bi f`ZØf`X]Y`X]fY`_h`6Yhfc ZYbYb
U`Ufa]YfYbXž`gcbXYfb`k YW`Yb`Ui W`X]Y`6Ygcf[b]g`]bbYf\U`V`XYf
[YgUa hYb`; Ya Y]bXY`"8]Y`?f]a]bU`dc`]nY]`fÄh`XUni ž`g]W`ØVYf
YZZ`_hj Y`A U» bU`a Yb`ni a`9]bVfi W gW i hn`ni`]bZcfa]YfYbž`i a
XUg`G]WYf\Y]hg[YZØ\`XYf`6Øf[Yf`ni`ghÄf`_Yb`"8 UVY]`_ÖbbYb`X]Y
9]bk c`bYf`j cb`6Yf[]gW`; `UXVUW`XUg`?f]a]bU`_ca a]ggUf]Uh
?f]a]bU`dfÄj Ybh]cb`i bX`CdZYfgW i hn`i bhYf`XYf`HY`YZcbbi a a Yf
\$&&\$&`&\$) `((` _cbhU_h]YfYb"

; Ya Y]bgUa `[Y[Yb`?f]a]bU`]hÄh

8]Y`Dc`]nY]`\Uh`VYfY]hg`Y]bY`GhfUZJbnY][Y`Ui Z[Ybca a Yb`i bX`Y]bY
Gdi fYbg]WYfi b[`Xi fW [YZØ\fh`"8i fW`XYb`5i ghUi gW
gUW`X]Yb`]WYf`<]bk Y]gY`_Ubb`X]Y]; Ya Y]bXY`U_hj`ni f`5i Z`Äfi b[
XYg`: U`Yg`VY]hfU[Yb`"8]Y`Dc`]nY]`Yfa i h][h`U`Yž`k UW gUa`ni
V`Y]VYb`i bX`j YfXÄW h][Y`5_hj]]hÄhYb`ni`a`Y`XYb"

: Un]h

8Yf`J cfZU`]]b`?Ui`Y`]gh`Y]b`XYi`h]W`Yg`NY]W`Yb`XUZØfž`k]Y`k]W h][
[Ya Y]bgW UZh]W`Y`G]W`Yf\Y]hga U» bU`a Yb`i bX`DfÄj Ybh]cb`g]bX`
9]b`ghUf`_Yg`B UW`VUfgW`UZhg[YZØ\`ž`[YdUUfh`a]h`Y]bYf`dfcU_hj] Yb
<U`hi b[`ni f`j Yf\]bXYfi b[`j cb`?f]a]bU`]hÄhž`_Ubb`k YgYbh]W`ni f
9f\Ö`i b[`XYf`G]W`Yf\Y]h]b`6Yf[]gW`; `UXVUW`VY]hfU[Yb"

F ØW`ZFU[Yb`V]hhY`Ub.

?fY]gdc`]nY]VY`ÖfXY`F`Y]b]gW`!6Yf[]gW`Yf`?fY]g
DfYggYghY`Yž`D<?`H`c`
HY`YZcb.`\$&&\$&`&\$) `%&\$
9!A U].`dfYggYghY`Y`f\Y]b]gW`!VYf[]gW`Yf!_fY]g4`dc`]nY]"b fk`"XY

C f][]bU`!7cbhYbh`j cb.`Dc`]nY]`F`Y]b]gW`!6Yf[]gW`Yf`?fY]gž
ØVYfa]hhY`h`Xi fW`bYk`g`U`_hi`Y`

B 5;

8 YhU]g

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. 'b!U["XY