

## 9fdfYggYf'Ui Z'DUf\_d`Uhn. 'Dc`]nY]'ZUggh HÀhYf'bUWÀ`XfUa Uh]gWÀYa`'JcfZU`

Nk Y]'A ÀbbYf'ZYgh[ Ybca a Yb'bUWÀ`j Yfgi WÀhYf'9fdfYggi b[  
]b`C ZZYbVi f[ "'Dc`]nY]'gi WÀh'NYi [ Yb'ni`XYa`'JcfZU`'i bX'XYa  
ZØWÀh][ Yb`Xf]hYb`HUhj YfXÀWÀh][ Yb"

C\_YbghfU»Yž'++\*) ('C ZZYbVi f[ ž'8Yi hgWÀ`UbX`!`⊕`XYb`ZfØ\Yb  
A cf[ Ybghi bXYb`XYg`GcbbhU[ gž[ Y[ Yb`\*.`' \$`I` \fž`k i fXY`Ui ZY]bYa  
DUf\_d`Uhn`Y]bYg`5i hcj Yfa`]YhYfg`Ub`XYf`C\_YbghfU»Y`Y]b  
j Yfgi WÀhYf`F`Ui VØVYfZU`'j YfØVh`Nk Y]'A ÀbbYf`ja`'5`hYf`j`cb`'`\*  
i bX`(\$`⊘\fYb`k i fXYb`j`cb`XfY)`Øb[ YfYb`HÀhYfb`Ub[ Y[ f]ZZYb`ž`X]Y  
g]Y`Ui ZzcXfYfhYb`ž`a`cbUh]WÀ`Y]bY`b]YXf][ Y`j`]YfghY`][ Y`Gi`a`a`Y`ni  
nU\`Yb`"5`g`X]Y`A`ÀbbYf`g]WÀ`k`Y][ YfhYb`ž`k i fXY`]\bYb`a`]h`; Yk`U`h  
[ YXfc\hi bX`g]Y`gc`Yb`Ui`WÀ`[ YgWÀ`U[ Yb`k`cfXYb`g]Y]b"

8Ug`I`b\Y]'V`]YV`YXcWÀ`b]WÀ`hi bVYa`Yf\_h`9]bY  
GhfY]ZYbk U[ YbVYgUhn`i b[ `XYf`6i bXYgdc`]nY]'gU\`XYb`JcfZU`'i bX  
Y]`hY`ni`f`<]ZY`"Nk Y]'XYf`XfY]'J`YfXÀWÀh][ Yb`Yf[ f]ZZYb`gcZcfh`X]Y  
: `i`WÀ`hž`k`À`fYbX`XYf`Xf]hYž`Y]b`A`Ubb`]b`Y]bYa`'Gdf]bhYf`a`]h  
6Yf`]bYf`?YbbnY]WÀ`Ybž`j`YfgWÀ`k`UbX`"⊕`XYf`UbgWÀ`]Y»YbXYb  
: U\bXi b[ `\_cbbhYb`nk Y]'i`\_fU]b]gWÀ`Y`GhUUhgVØf[ Yf`]a`'5`hYf`j`cb  
&\$`i`bX`&%`⊘\fYb`ZYgh[ Ybca a Yb`k`YfXYb`"8Yf`Øb[ YfY`k i fXY`Ui`Z  
5bcfXbi b[ `XYg`<UZh]WÀ`hYfg`]b`l`bhYfgi`WÀ`i`b[ g\UZh[ Ybca a Ybž  
k`À`fYbX`XYf`À`hYfY`Yb`h`UggYb`k i fXYž`bUWÀ`XYa`'Yf`gY]bY`l`bgWÀ`i`X  
Ub`XYa`'JcfZU`'[ `Ui`V\UZh`a`UWÀ`Yb`\_cbbhY`"8]Y`Dc`]nY]'gi`WÀ`h  
k`Y]hYf\]b`bUWÀ`NYi [ Ybž`X]Y`⊕`Zcfa`Uh]cbYb`ni`XYa`'Xf]hYb  
J`YfXÀWÀh][ Yb`\UVYb"

|               |   |
|---------------|---|
| J c fZU``     | fÀi VYf]gW\Y`9fd fYggi b[                       |
| C fh          | C _YbghfU» Yž'++*) ( `C ZYbVi f[ ž'8Yi hgW\`UbX |
| J Yf`YhnhY    | &   |
| : YghbU\ a Yb | &   |

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY