

: U\ fYfZi W\ h'Ui Z'XYf' < Y]XYghfU» Y. 'Nk Y]
I bZÄ`Y`]b`bi f`&) 'A]bi hYb

Nk Y]: U\ fYfZi W\ hYb`Ui Z'XYf' < Y]XYghfU» Y`]b
F YW`]b[\Ui gYb. 'ϕbYf\U`V`j cb`&) 'A]bi hYb`VYgW\ÄX][hYb
I bVY_UbbhY`nk Y]: U\ fnYi [Y"

5a : fY]hU[bUW\ a]hhU[ž'XYa 'i \$"'5i [i ghž'Yf`YVhY`X]Y' < Y]XYghfU» Y
]b`F YW`]b[\Ui gYb`Y]bY`F Y]\Y`_i f]cgYf`i bX`VYXUi Yf`]W\ Yf
9fY][b]ggY"'ϕbYf\U`V`Y]bYg`_i fnYb`NY]hfUi a gž`[YbUi`&) 'A]bi hYbž
YfY][bYhYb`g]W\`nk Y]`J Yf`_Y\fgi bZÄ`Yž`VY]`XYbYb`X]Y
j YfUbhk`cfh`]W\ Yb': U\ fYf`Yk Y]`g': U\ fYfZi W\ h`VY []b[Yb"'8]Y
Dc`]nY]`F YW`]b[\Ui gYb`VYf]W\ hYh`j cb`X]YgYb`J cfZÄ`Yb`i bX`XYa
g][b]Z]_UbhYb`GUW\ gW\ UXYbž`XYf`XUVY]`YbhghUbX"

8 Yf`YfghY`J cfZU`YfY][bYhY`g]W\`i a`%*") *`I \f`Ub`XYf
< Y]XYghfU» Y` (V"'9]b`Ui Za Yf`_gUa Yf`NYi [Y`\ÖfhY`Y]bYb`Ui hYb
?bU`ž`XYf`]\a`Ui ZZ]Y`"'5`g`Yf`Ui g`XYa` : YbghYf`V`]W_hYž`YbhXYW_hY
Yf`Y]b`VYgW\ÄX][hYg': U\ fnYi [ž`XYggYb`5i » Ybgd]Y [Y`UV[YZU`Yb
k Uf`"BYVYb`X]YgYa` : U\ fnYi [`ghUbX`Y]b`k Y]hYfYg`5i hcž`XYggYb
: U\ fYf`UbgW\ Y]bYbX`bYfj`Ög`Ui g`XYa` : YbghYf`gW\Ui hY`"BUW\XYa
Yf`g]W\`j Yf[Yk]ggYfh`\UhhYž`XUgg`XYf`NYi [Y`XYb`J cfZU`VYa Yf`h
\UhhYž`a UW\hY`g]W\`XYf': U\ fYf`Ui g`XYa` GhUi V`"8 Yf`Xi fW\`XYb
I bZU`Yb`bhghUbXYbY`GUW\ gW\ UXYb`k]fX`Ui ZYhk U`) "\$\$\$`9i fc
[YgW\Ähh"

8 Yf`nk Y]hY`I bZU`

Bi f`k Yb][Y`A]bi hYb`gdÄhYfž`i a`%+`&%`I \fž`YfY][bYhY`g]W\`XYf
nk Y]hY`I bZU`Ub`XYf' < Y]XYghfU» Y`%U`<]Yf`k Uf`Y]bY` : fUi`]b`]\fYa
: U\ fnYi [`Ub`Y]bYf`fchYb`5a`dY`[YghUbXYbž`U`g`Y]b`V]g`Ub [
i bVY_UbbhYf': U\ fYf`\f`5i hc`hci W\]YfhY`"8 Yf`I bZU`ZÖ\fhY`XUni ž

XUgg`Ui W`XYf`5i » Ybgd]Y[Y`XYg`j Yfi fgUW`YbXYb` : U\fnYi [g
VYgW`AX][h`k i fXY`"8cW`k]Y`VY]a` YfghYb`J cfZU`ž`XfY`hY`XYf
: U\fyf`gW`bY`"UVž`c`bY`gY]bY`?cbhU`hXUhYb`ni`"]bhYf`UggYb`cXYf
g]W`i a`XYb`YbhghUbXYbYb`GW`UXYb`ni`" _Øa` a Yfb`"8Yf
GUW`gW`UXYbž`XYf`"]Yf`YbhghUbXž`VY`Äi Zh`g]W`Ui Z`fi bX`%)) \$
9i fc"

8]Y`VY]XYb`i bZ`"Y`nY][Yb`Y]b`VYXYb`_]W`Yg`J Yf`U`hYb`]a
GhfU» Ybj Yf`_Y`f`": U\fyfZi W`h]gh`b]W`h`bi f`Y]b`J Yfghc»` [Y[Yb`XUg
; YgYhnž`gcbXYfb`Ui W`Y]b`NY]W`Yb`j cb`a Ub[Y`bXYf
J YfUbhk cfhi b[" `b`VY]XYb` : Ä`"Yb`"ÄhhYb`X]Y`J Yfi fgUW`Yf`X]Y
A Ö[`]W`_Y]h[Y`UVhž`]\fy`8UhYb`ni`"]bhYf`UggYb`cXYf`g]W`VY]`XYb
; YgW`ÄX][hYb`ni`a`Y`XYbž`i a`X]Y`G]hi Uh]cb`ni`" _ÄfYb`"
GhUhXYggYb`k Ä`hYb`g]Y`XYb`Y]bZUW`YfYbž`UVYf`a`cfU`]gW`
ZfU[k ØfX][Yb`K`Y[ž`g]W`Ui g`XYf`J YfUbhk cfhi b[`ni`ghY`"Yb`"

8]YgY`k]YXYf`c`hY`HU`h]_`XYf` : U\fyfZi W`h`"]bhYf`Äggh`b]W`h`bi f`
Z]bUbn]Y`"Y`GW`ÄXYbž`gcbXYfb`_Ubb`Ui W`Yfbgh`UZhY`Ya`ch]cbU`Y
i bX`dgmW`c`c`[]gW`Y`5i gk]f`_i b[Yb`Ui Z`X]Y`VYhfc`ZYbYb`
l bZU`"cdZYf`"UVYb`"Ni`a`U`XUg; YZØ`"XYf`C`ba`UW`hi bX`XYg
l bfYW`hg`c`Zh`h]YZYf`g]hnhž`k Ybb`Ya`UbX`i b[YghfUZh`XUj`cb`_ca`a`h`"

8]Y`Dc`"nY]`fi Zh`NYi [Yb`XYf`VY]XYb`J cfZÄ`"Y`Ui Zž`g]W`ni`a`Y`XYb`"
K Yf`"bZcfa`Uh]cbYb`ni`XYb` ; YgW`Y`b]ggYb`Ub`XYf`<Y]XYghfU» Y
`Uhž`_Ubb`XUa`]h`VY]hfU[Ybž`X]Y`j YfUbhk cfh]W`Yb` : U\fyf`ni
]XYbh]Z]n]YfYb`i bX`fYW`h]W`ni`f`F`YW`Yb`gW`UZh`ni`n]Y`Yb`"9g`V`Y]Vh
ni`"c`ZYbž`XUgg`gc`W`Y`J cfZÄ`"Y`ni`_ØbZh][`j`Yfa`]YXYb`k`YfXYb`
_ØbbYb`i bX`g]W`X]Y`J Yf`_Y`fghY]`bY`a`Yf`]fYf`J YfUbhk cfhi b[`]a
GhfU» Ybj Yf`_Y`f`VYk`i`ggh`g]bX`"

8YhU]`g

6Ygi W`Yb`G]Y`i`bg`Ui`Z`b`!U[`"XY`