

: U`gWk Y`< UbXk Yf_Yf'ØVYfZU`Yb`GYb]cf]b
]b`Gi`nVUWk` `Dc`]nY]`Yfa]hhY`h°

: U`gWk Y`< UbXk Yf_Yf'hÅi`gWk Yb`GYb]cf]bž`GWk a i W_
[Yghc`Ybž'9!6]_Y`i bX`9!F c`Yf`Ybhk YbXYh` `X]Y`Dc`]nY
gi`Wk h`NYi [Yb"

Gi`nVUWk ž`8 Yi hgWk`UbX`!`5a`8 cbbYfghU[UVYbXž`[Y[Yb`%, . \$\$
l`fž`k i fXYb`]b`Gi`nVUWk`nk Y]`g_fi`dY`cgY`6YhfØ[Yf`U_hj] ž`X]Y
g]Wk`U`g`< UbXk Yf_Yf`Ui`g[UVYb`"G]Y`[Y`Ub[hYb`i bhYf`XYa
J cfk UbXž`]a`5i ZhfU[`Y]bYg`K UggYfj Yfgcf[i b[gi bhYfbY`a Ybg`ni
UfVY]hYbž`]b`X]Y`K c`bi b[`Y]bYf`, (!`Å`f][Yb`GYb]cf]b`"K`Å`fYbX
Y]bYf`XYf`HÅhYf`X]Y`: fUi`UV`Yb_hYž`Xi fWk gi`Wk hYb`X]Y`?f]a]bY`Yb
X]Y`K c`bi b[`i bX`Ybh_Ua`Yb`a]h`k Yfhj`c`Yf`6Yi hY`"8]Y
J YfXÅWk h][Ybž`VY]XY`a`Åbb`]Wk`]b`[fUi`Yb`< UbXk Yf_Yf`c] YfU`gž
k i fXYb`U`g`ØVYf`) \$`Å`fY`U`h`i bX`%ž`-\$`A`YhYf`[fc»`VYgWk f]YVYbž
k cVY]`Y]bYf`Y]bY`gWk`Ub`_Y`GhUi`f`i bX`_i`fnY`Xi b`_Y`< UUfY`Å`UhhY`
8]Y`?f]a]bU`dc`]nY]`Yfa]hhY`h"

⊕`< cZ]Y]a ž`nk]gWk Yb`A`cbhU[`i bX`8 cbbYfghU[UVYbXž`gWk`]Wk Yb
9]bVfYWk Yf`]b`Y]b`K`c`b`Å`Ui`g`i bX`Ybhk YbXYhYb`GWk a i W_`"8]Y
HÅhYf`[Y`Ub[hYb`ØVYf`Y]b`Ui`Z[Y`YVY`hYg`: YbghYf`]bg`⊕`bYfY`XYg
< Ui`gYg`"⊕`< UhhYfg`Å]Y]a`k i fXY`YVYbZU`g`]b`XYf`BUWk h]j`cb
A]hk`cWk`Ui`Z`8 cbbYfghU[`Y]b`6i`Wk`UXYb`ni`a`N]Y`Y]bYg
9]bVfi`Wk`gž`k`cVY]`XYf`GUWk`gWk`UXYb`a`Y`fYfY`hUi`gYbX`9i`fc
VYhfi ["`5i`»`YfXYa`ghU`Å`Y]b`8]YV`]b`GWk`k`U`VUWk`Y]b
Å`cWk`k`Yfh][Yg`9!6]_Y`Ui`g`Y]bYa`?`Y`Yf`"5a`gY`VYb`8 cbbYfghU[
k i fXY`ni`XYa`Y]b`9!F`c`Yf`Ui`Z`Y]bYa`GWk`i`dUf`d`Uhn`]b`: `Öfg`Å]Y]a
Ybhk YbXYh`"8]Y`Dc`]nY]`V]hhYh`i`a`<]bk`Y]gY`ni`U`Yb`J`cfZ`Å`Yb
i bhYf`XYb`Ub[Y[YVYbYb`HY`Y`Zcbbi`a`a`Yfb"

8YhU]`g	
J c fZU``	8]YVghU\ `ž`9]bVfi Wł ž`8]YVghU\ `ž`8]YVghU\ `ž`8]YVghU\ `
I fgUWł Y	: U`gWł Y` < UbXk Yf_Yfž`9]bVfi Wł ž`9]bVfi Wł ž`9]bVfi Wł ž`8]YVghU\ `
C fh	Gi `nVUWł ž`8 Yi hgWł `UbX

6Ygi Wł Yb `G]Y `i bg `Ui Z. `b!U["XY