

: Ua]]Y`Ybh_ca a h': `Ua a Yb' `I bZU``Ui Z
6- `VY]`A Ø`Y]a !?`Àf`]W

9]bY': Ua]]Y`_cbbhY`g]W`bUW`Y]bYa `I bZU``Ui ZXYf`6- `]b
F`Y]b`UbX!DZU`n`fYW`hnY]h][`Ui g`]\fYa `VfYbbYbXYb`5i hc
fYhhYb"8Yf`a i ha U»`]WY': U`fYf`k Uf`U`_c`c`]g]Yfh"

A Ø`Y]a !?`Àf`]W`k i fXY`Y]b`GW`Ui d`Uhn`Y]bYf`XfUa Uh]gW`Yb
JYf`_Y`fgi bZU``[YgW`]W`hY`ž`X]Y`Ua `J`cfa `]hhU[`XYg`&) "5i [i gh
&\$&(`VY[Ubb"i a `+\$+.% `I `f`YfY][bYhY`g]W`Ui ZXYf
6i bXYgghfU»Y`-`Y]b`gW`k YfYf`I bZU``ž`XYf`gcZcfh`X]Y
5i Za Yf`gUa `Y]h`j`cb`f`Y`hi b[gX]YbghYb`i bX`Dc`]nY]`Ui Z`g]W`nc ["
8]Y`ZøbZ`ØdZ[Y': Ua]]Y`ž`X]Y`]b`Y]bYa `D`_k`i bhYfk Y[g`k Ufž`[Yf]Yh
]b`Y]bY`[YZ`À`f`]W`Y`G]hi Uh]cbž`U`g`Y]b`UbXYfYg`5i hc`i b[YVfYa gh
Ui Z`g]Y`Ui Z`Z`À`f`"

8Yf`5i ZdfU``Zø`fhY`X`Uni ž`X`Ugg`X`Ug': Ua]]Y`b`Ui hc`a `]h`XYf
@Y]hd`Ub`_Y`_c``X]YfhY`i bX`Ub`gW`]Y»YbX`]b': `Ua a Yb`Ui Z[]b["8]Y
A]h[`]YXYf`XYf': Ua]]Y`ž`X`Ufi bhYf`Ui W`Y]b`?`]bX`ž`gW`UZZhYb`Ygž`g]W
fYW`hnY]h][`Ui g`XYa `: U`fnYi [`ni `VY`ZfY]Ybž`VYj`cf`X]Y': `Ua a Yb
k Y]hYf`i a `g]W`[f]ZYb"8]YgY`VYa Yf`_Ybgk YfhY': `i W`h`Ui g`Y]bYa
VfYbbYbXYb`5i hc`i bhYfghfY]W`h`X]Y`9b`hgW`c`ggYb`Y]h`X`Yf': Ua]]Y
gck]Y`X`Ug`gW`bY`Y`<`UbXY`b`]b`Y]bYf`YI hfYa `[YZ`À`f`]W`Yb
G]hi Uh]cb"

9fghY`<`]`ZY`i bX`J`Yf`Y`hni b[Yb

B`UW`XYa `J`cfZU``k i fXY`X`Ug`j`Yf`Y`hnhY`?]bX`i a [Y`YbX`]bg
?fUb`_Yb`Y`Ui g`Y]b[Y`]YZf`hž`k`c`Yg`k Y[Yb`?`cdZ] Yf`Y`hni b[Yb
ghUh]cb`À`f`VY`Y`UbXY`h`k i fXY"8]Y`UbXYfYb': Ua]]Y`ba]h[`]YXYf
V`]YVYb`[`ØW`_]W`Yfk Y]gY`bi f`Y]W`h`j`Yf`Y`hnhž`_cbbhYb`Y`X`c`W
YVYbZU``g`]b`a`YX]n]b]gW`Y`C`V`li`h[YVfUW`h`k`YfXYb"8]Yg`nY][hž

k]Y'gWk bY''g]Wk 'Y]b 'U'hÅ[']Wk Yf'A ca Ybh]a ' J Yf_Y\ f']b 'Y]b
'YVYbgVYXfc\ ']Wk Yg'GnYbUf]c 'j Yfk UbXY'b ' _Ubb''

8]Y'Dc`nY]' \ Uh'VY]' XYf'bUWk Zc` [YbXYb 'l bZU`i bhYfgi Wk i b[
ZYgh[YghY`hž'XUgg'XYf': U\ fYf'XYg'Ui ZU\ fYbXYb': U\ fnYi [g'i bhYf
Yf\ YV`]Wk Ya ' 5`_c\c`Y]bZi gg'ghUbX'' 8]YgYf'l a ghUbX'ZØ\ fhY'XUni ž
XUgg']\ a 'b]Wk h'bi f'X]Y': U\ fYf'Ui Vb]g'Ybhnc[Yb'k i fXYž'gcbXYfb
Ui Wk 'Y]b' GhfUž] YfZU\ fYb' [Y[Yb']\b'Y]b[Y'Y]hYh'k i fXY''Gc`Wk Y
j c fZU`VUg]YfhYb'9fa]h'i b[Yb'g]bX'i bYf`Àgg]Wk ži a 'X]Y
J Yf_Y\ fgg]Wk Yf\ Y]h'Ui ZXYb'GhfU» Yb'ni ' [Yk Å\ f'Y]ghYb''

5i gk]f_ i b[Yb 'Ui Z'X]Y 'J Yf_Y\ fgZØ\ fi b [

5i Z[fi bX'XYg'l bZU`g'a i gghY'X]Y'6i bXYgghfU» Y'ZØf'a Y\ fYfY
Ghi bXYb' [YgdYffh'k YfXYbž'k Ug'ni 'Yf\ YV`]Wk Yb
J Yf_Y\ fgVY\]bXYfi b[Yb'ZØ\ fhY'' 5i hcZU\ fYf']b'XYf'l a [YVi b[
a i gghYb'l a 'Y]hi b[Yb']b' ?Ui Z'bY\ a Ybž'k Å\ fYbX'X]Y
F Yhi b[g_fÅžY'j c f' C fh']\ fY'5fVY]h'j Yff]Wk hYhYb'' ð'gc`Wk Yb': Å`Yb
fÅi a h'X]Y'Dc`nY]' XYb'9]bgUhn_fÅžYb'\ Åi Z[' J c ffUb['Y]bž'i a
g]Wk Yfni ghY`Ybž'XUgg'j Yf'YhnhYb'DYfgcbYb'gWk bY'' [Y\c`ZYb
k YfXYb'_Ubb'i bX'X]Y'l bZU`ghY`Y'nØ[] ['Yg]Wk Yfh'k]fX''

8]Y'J c fZÅ`Y'Ui ZXYb'GhfU» Yb'g]bX'Y]b'_UfYf'<]bk Y]g'Ui ZX]Y
bchk Yb][Y'K UWk gUa _Y]h'ja 'GhfU» Ybj Yf_Y\ f'' 5`_c\c`Ua 'GhYi Yf
]gh'Y]bY'XYf'\ Åi Z[ghYb'l fgUWk Yb'ZØf'gWk k YfY'J Yf_Y\ fgi bZÅ`Y
i bX'X]Y'XUa]h'j YfVi bXYbYb'?cbgYei YbnYb'g]bX'cZi_UhUghfcd\U''
8U\ Yf']gh'X]Y'5i Z_Åfi b['ØVYf'X]Y'; YZU\ fYb'XYg': U\ fYbg'i bhYf
5`_c\c`Y]bZi gg'k]Wk h][Yf'XYbb'Y''

9]b'9]bV`]W_]b'X]Y'6YXYi hi b['j c b J Yf_Y\ fgg]Wk Yf\ Y]h

I bZÅ`Y'k]Y'XYfž'XYf'g]Wk '_Øfn`Wk 'VY]'A Ø\ Y]a !? Åf`Wk 'YfY][bYhYž
Yf]bbYfb'XUfUbž'k]Y'k]Wk h]['Yg']ghž'J YfUbhk cfhi b['ja
GhfU» Ybj Yf_Y\ f'ni 'ØVYfbY\ a Yb'' 8]Y'XfUa Uh]gWk Y'F Yhi b['X]YgYf
' : Ua]]'Y'nY]['h'gck c\`X]Y'ZfU[]Yb'A ca YbhY'ja '5`hU['U'g'Ui Wk 'X]Y
Bchk YbX][_Y]h'ZØf'U`Y'J Yf_Y\ fghY]'bY\ a Yfž'k UWk gUa 'ni 'gY]b'i bX

f]g_UbhYg`J Yf\U`hYb`ni`j Yfa Y]XYb" `b`NY]hYbž]b`XYbYb
5V`Yb_i b[Yb`i bX`5`_c\c``Ua`GhYi Yf`\Ài Z[`j cf_ca a Ybž]gh`Yg
YbhgWXY]XYbXž`ZØf`g]W`gY`Vgh`gck]Y`ZØf`UbXYfY`ni`gcf[Ybž`i a
g]WXYfY`GhfU» Yb`ni`[Yk`À\`f`Y]ghYb"

8 YhU]`g`ni a`i bZU``\Yf[Ub[

8Yf`J cfZU``YfY][bYhY`g]W`Ui Z`XYf`6i bXYgghfU» Y`- ž`Y]bYf
k]W`h][Yb`J Yf_Y\fgUXYfž`X]Y`a Y\fyfY`Gh`XhY`ja`F`Y]b`UbX!DZU`n
a]hY]bUbXYf`j YfV]bXYh" @Ui h`YfghYb`9fa]h`i b[Yb`Z` \`f`X]Y` : Ua`]Y`
]b`]\fYa` : U\fnYi [`]b`F]W`hi b[`?cV`Ybnž`U`g`Yg[Y[Yb`%-`.'`\$`i` \`f`
ni`Y]bYa` `5i ZZ\fi bZU``_Ua` "8Yf`UbXYfY`K U[Ybž`XYf`\]bhYf`XYf`
: Ua`]Y`Z` \`f`ž`_cbbhY`Ui h`NYi [YbUb[UVYb`b]W`h`fYW`hnY]h][
VfYa`gYb`i bX`dfU`hY`a]h`\c\Yf` ; YgW`k]bX][_Y]h`Ui Z`XUg
: U\fnYi [`XYf` : Ua`]Y"

8i fW`XYb`5i ZdfU``j Yf`cf`X]Y` : Ua`]Y`X]Y`?cbhfc``Y`ØVYf`\f`5i hcž
XUg`XUVY]`a]h`XYf`@Y]hd`Ub_Y`_c``X]YfhY" `bZc`[Y`XYf`?c``]g]cb
YbhØbXYhY`g]W`XUg` : U\fnYi [`i bX`VY[Ubb`gW`bY``ni`VfYbbYb"
; `ØW_]WXYfk Y]gY`_cbbhYb`U`Y`ZØbZ`b`gUggYbž`XUfi bhYf`Ui W`
?]bXYfž`Ui g`XYa` `5i hc`Ybh_ca a Ybž`VYj cf`X]Y` : `Ua` a Yb`g]W`
k Y]hYf`Ui gVfY]hYhYb"

5i gk]f_i b[Yb`Ui Z`X]Y`i bZU``ghUh]gh]_

J Yf_Y\fgi bZ`Y`Xi fW`5`_c\c``ja`GhfU» Ybj Yf_Y\f`g]bX`bUW`k]Y
j cf`Y]b`Yfbghni bY\`a YbXYg`DfcV`Ya`]b`8Yi hgW`UbX" @Ui h`XYa`
**GhUh]gh]gW`Yb`6i bXYgUa`h`[UV`Yg]a` \`f`&\$&'`ØVYf`%` "\$\$\$
I bZ`Y`ž`X]Y`Ui Z`5`_c\c``Ua`GhYi Yf`ni fØW`ni ZØ\fyb`g]bXž`k cVY]
ØVYf` "\$`A YbgW`Yb`XUVY]`i a g`@YVYb`_Ua`Yb" `Gc`W`Y`J cfZ`Y`
j YfXYi h]W`Yb`X]Y`B`chk YbX][_Y]h`ZØf`df`Aj Ybh]j Y`A U» bU\`a Yb`i bX
j Yfgh`f`_hY`?cbhfc``Yb`XYf`J Yf_Y\fgg]WXYf\Y]h"**

B UW`XYa`i bZU``]b`A Ø`Y]a`!`À`f`W`_ØbbhY`X]YgYf`gdYn]Z]gW`Y
: U``YfbYi h`8]g_i gg]cbYb`ØVYf`X]Y`6YXYi hi b[`ghfYb[YfYf` ; YgYhnY
i bX`GW`i`i b[gdfc[fUa`a`Y`ni`f`J Yfa Y]Xi b[`j cb`5`_c\c``Ua
GhYi Yf`Ui g`ØgYb" `BYVYb`XYf`fYW`h]W`Yb`J YfZc`[i b[`XYg` : U\fyfYg
ØbbhY`Ui W`Y]bY`?Ua`dU[bY`ni`f`5i Z``Àfi b[`ØVYf`X]Y` ; YZU\fyb

j cb'5`_c\c`Ua 'GhYi Yf']bg'@YVYb' [Yfi ZYb'k YfXYb"

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U["XY