

: Y`[Yb!8]YV`gW`À[h]b`DfcbgZY`X`ni`
K Yf`_Ybbh`XYb`HÀhYf3

I bVY_UbbhYf`HÀhYf`gh]Y`\`h`6A K !: Y`[Yb`Ui`g;`UfU[Y`]b`
DfcbgZY`X`"<]bk Y]gY`YfVYhYb`Ub`X]Y`Dc`]nY]`DfØa`"

@Y\k Y[ž) (* %- `DfcbgZY`X`ž`8 Yi hgW`UbX`!`b`XYf`BUW`hj`ca`
&, ``Ui`Z`XYb`&- ``\b i Uf'&\$&) `YfY][bYh`g]W`Y]b`XfY]ghYf`8]YVghU`
]b`DfcbgZY`X.`9]b`i bVY_UbbhYf`HÀhYf`XfUb[`]b`X]Y;`UfU[Y`Y]bYg`
9]bZJa`]]Yb\Ui`gYg`]a`@Y\k Y[`Y]b`i bX`gW`bUddhY`g]W`j`]Yf`
\cW`k`Yfh][Y`%, `Nc``!A !: Y`[Yb`XYf`A`Uf`_Y`6A K ``8]Y`Dc`]nY]`]gh`Ui`Z`
XYf`Gi`W`Y`b`UW`NYi`[Yb`ž`X]Y`Yhk`Ug`J`YfX`ÀW`h][Yg`VYc`VUW`hYh`
\UVYb`c`XYf`<]bk Y]gY`[YVYb`_ØbbYb`"

5bk`c`b`Yf`i`bX`DUggUbhYb`k`YfXYb`Xf]b[YbX`[YVYhYb`ž`g]W`a`]h`XYf`
Dc`]nY]`]b`DfØa`]b`J`YfV]bXi`b[`ni`gYmYb`ž`i`a`VY]`XYf`5i`Z`Àfi`b[`
X]YgYg`J`cfZU`g`ni`Y`ZYb`"K`Yf`_Ubb`Yhk`Ug`ni`a`J`YfV`Y]V`XYf`
: Y`[Yb`c`XYf`XYa`HÀhYf`gU[Yb`3`X`XYf`<]bk Y]g`_ØbbhY`j`cb`
6YXYi`hi`b[`gY]b`°

8YhU]`g	
J`c`f`ZU``	8]YVghU`
C`f`h	@Y\k Y[ž) (* %- `DfcbgZY`X`ž`8 Yi hgW`UbX`

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[`"XY`