

: c fhgWk f]hhY `VY] `5 VgWk b]hhg\_c bhfc ``Yb.  
K Ufi a `GUWk gYb!5b\U`h`nO[ Yfh

GUWk gYb!5b\U`h`\_Ubb`j`cfYfgh`\_Y]bY`bYi`Yb  
5VgWk b]hhg\_c bhfc ``Yb`ni`f`; YgWk k ]bX][ \_Y]hgØVYfk UWk i b [  
Y]bZØ\ fYbž`a`Ub[ Y`g`[ YY][ bYhYf`HYWk b]\_"

⊕`GUWk gYb!5b\U`h`d`Ubh`X]Y`Dc`]nY]`X]Y`9]bZØ\fi`b[ `bYi`Ufh][ Yf  
5VgWk b]hhg\_c bhfc ``Yb`ni`f`; YgWk k ]bX][ \_Y]hgØVYfk UWk i b[ " `8 Ug  
?c`bnYdž`XUg`VYfY]hg`&\$&&`ja`@UbXhU[ [ YbY\`a`][ h`k`i`fXYž`\UhiXUg  
DchYbn]U`ž`X]Y`J`Yf`\_Y`f`gg]Wk`Yf\`Y]h`Yf\`YV`]Wk`ni`ghY][ Yfb``8`c`Wk`V]g  
\`Yi`hY`g`Wk`Y]hYf`h`X]Y`I`a`g`Y`h`ni`b[ `Ub`h`Y`Wk`b]g`Wk`Yb`<`Ø`f`X`Y`b`ž`k`Ug  
gck`c`\`ZØ`f`X]Y`Dc`]nY]`U`g`Ui`Wk`ZØ`f`J`Yf`\_Y`f`gYI`d`Y`fh`Y`b`Y]b`Y  
VYhf`Å`Wk`h]Wk`Y`<`Y`f`Ui`g`Zc`f`X`Y`fi`b[ `X`U`f`gh`Y``h"

HYWk b]gWk Y`<`Ø`f`X`Y`b`V`f`Y`a`g`Y`b`:`c`f`h`g`W`k`f`]`h`h

8 Ug`Df]bn]d`X`Y`f`5`V`g`W`k`b]`h`h`g`\_`c`b`h`f`c```Y`\_`Ø`b`b`h`Y`X]Y`,`V`Y`f`k`U`W`k`i`b[ `X`Y`g  
: U\`f`j`Y`f`\`U`h`Y`b`g`f`Y`j`c`i`h]`c`b]`Y`f`Y`b`ž`]`b`X`Y`a` `Y`g`X`]`Y  
8 i`f`W`k`g`W`k`b]`h`h`g[ `Y`g`W`k`k`]`b`X`][`\_`Y]`h`Ø`V`Y`f`Y]`b`Y`b`V`Y`g`h]`a`a`h`Y`b`5`V`g`W`k`b]`h`h  
g`h`U`h`h`U`b`Y]`b`Y`a` `Y]`b`n`Y`b`Y`b`Di`b`\_`h`i`a`]`g`g`h``8`]`Y`g`k`Ø`f`X`Y`X`U`ni  
V`Y]`h`f`U[ `Y`b`ž`F`U`g`Y`f`Y`Z`Z`Y`\_`h`j`Y`f`ni` `]`X`Y`b`h]`Z`h]`Y`f`Y`b`i`b`X`g`c`a`]`h`X`]`Y  
J`Y`f`\_`Y`f`g`g]`W`k`Y`f`\`Y]`h]`b`GUWk gYb!5b\U`h`ni`Y`f`\`Ø`Y`b``5``Y`f`X]`b[ `g  
j`Y`f`\]`b`X`Y`f`h`X`U`g`:`Y`\`Y`b`Y]`b`Y`f`U`b`Y`f`\_`U`b`b`h`Y`b`h`Y`W`k`b]`g`W`k`Y`b`@`Ø`g`i`b[ `]`b  
9i`f`c`d`U`ž`X`U`g`g`X]`Y`g`Y`g`G`m`g`h`Y`a` `]`b`X]`Y`D`f`U`I`]`g`i`a` [ `Y`g`Y`h`h`k`Y`f`X`Y`b  
\_`U`b`b``8`Y`f`n`Y]`h`Y`I`]`g`h]`Y`f`h`\_`Y]`b`Y`n`Y`f`h]`Z`h]`Y`f`h`Y`H`Y`W`k`b]`\_`ž`X]`Y`X]`Y  
b`c`h`k`Y`b`X][ `Y`b`5`b`Z`c`f`X`Y`fi`b[ `Y`b`X`Y`f`D`\`m`g]`\_`U`]`g`W`k`H`Y`W`k`b]`g`W`k`Y`b  
6i`b`X`Y`g`U`b`g`h`U`h`i`f`D`H`6`Ł`Y`f`ZØ``h"

5`\_`h`i`Y``Y`G]`h`i`U`h]`c`b`]`b`X`Y`f  
; `Y`g`W`k`k`]`b`X`][`\_`Y]`h`g`Ø`V`Y`f`k`U`W`k`i`b[

A ca YbhUb [ ]VhYg'bi f'Y]bY']bghU``]YfhY'5VgWb]hbg\_cbhfc``!5b`U[ Y  
]b`B]YXYfgUWgYb"8Yf'<YfghY``Yf'X]YgYf'5b`U[ Y`\Uh`\_Y]b  
-bhYfYggY`Ub[ Y\_ØbX][ hž'k Y]hYfY`GmghYa Y`Ubni V]YhYbž'k Ug`X]Y  
G]hi Uh]cb'ni gÅhn`]Wk`\_ca d`n]Yfh"i a`X]Y`bchk YbX][ Yb`@Øgi b[ Yb  
ni`Z]bXYbž'd`UbhXUg`-bbYba ]b]ghYf]i a`Yhnh`Y]bY`Yi fcdUk Y]hY  
A Uf\_hžc fgWk i b[ "

## F YU\_h]cbYb`Ui g`XYf`Dc`]h]\_

8Yf`GD8!@UbXhU[ gUV[ YcfXbYhY`F ØX][ Yf`9fVYbž'XYf`X]Y`-h]Uh]j Y  
ni f`9]bZØ\fi b[ `XYf'5VgWb]hbg\_cbhfc``Yb`]a`@UbXhU[  
i bhYfghØhnhYž'j Yfk Y]gh`Ui Z`X]Y`k Yfhj c``Yb`9fZU\fi b[ Yb`Ui g`XYf  
dc`]nY`]WkYb`DfUI ]g"8 Ug`-bbYba ]b]ghYf]i a`nY][ h'g]Wk`k Y]hYf\]b  
cdh]a ]gh]gWkž'XUgg`X]YgY`?cbhfc``Yb`Y]bY`g]bbj c``Y`9f[ Åbni b[ `XYf  
VYghY\YbXYb`A Ø[ `]Wk`\_Y]hYb`XYf`Dc`]nY`]XUfghY``Yb`i bX`gca ]h`ni f  
J YfVYggYfi b[ `XYf`U``[ Ya Y]bYb`J Yf`\_Y\fgg]WkYf\Y]h`VY]hfU[ Yb  
\_ØbbhYb"

## 5i gV`]W\_`i bX`6YXYi hi b[ `ZØf`X]Y J Yf`\_Y`f`gg]WkYf\Y]h

8]Y`dchYbn]Y``Y`-a d`Ya Ybh]Yfi b[ `XYf'5VgWb]hbg\_cbhfc``Yb  
\_ØbbhY`b]Wk`h`bi f`X]Y`5bnU``j cb  
; YgWk ]bX][ \_Y]hgØVYfgWk fY]hi b[ Yb`fYXi n]YfYbž'gcbXYfb`Ui Wk  
XUg`6Yk i ggghY]b`ZØf`X]Y`9]b`U`hi b[ `XYf`J Yf`\_Y`fgj c fgWk f]ZhYb  
gWk`ÅfZYb" -bgVYgcbXYfY`]b`Y]bYa`@UbXž`]b`XYa  
J Yf`\_Y`f`gg]WkYf\Y]h] cb`\ØWkghYf`6YXYi hi b[ `]ghž'ghY``h`X]YgYf  
: c fhgWk f]hh`Y]bYb`Yb hgWk Y]XYbXYb`GWk f]hh`]b`X]Y`f]Wk h][ Y`F ]Wk hi b[  
XUf"8]Y`k Y]hYfY`9bhk ]W\_`i b[ `k ]fX`a ]h`GdUbbi b[ `j YfZc`[ hž'XU`XYf  
9fZc`[ `cXYf`A ]ggYfZc`[ `X]YgYf`HYWkbc`c[ ]Y`k Y]hfY]WkYbXY  
5i gk ]f\_`i b[ Yb`Ui Z`X]Y`J Yf`\_Y`fgdc`]h]\_`]b`GUWk gYb!5b`U`h`\UVYb  
\_ØbbhY"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY