

: ØbZHchY VY] hfU[]gWXYa <i VgWXfUi VYf! 5 Vghi fn]b :]bb \UbX

Nk Y]'<i VgWkfUi VYf'_c``]X]YfhYb']b':]bb`UbXž'ZØbZ'A YbgWkYbghUfVYb"'9fa]hh`i b[Yb'ni f'l bZU``i fgUWkY'`Ui ZYb"



9i fuž:]bb`ubX'! 5a '%, "'A U]'&\$&) '_Ua 'Yg']b':]bb`ubX'ni 'Y]bYa hfU[]gWXYb'I b[`ØW_ž'U`g'nk Y]' < i VgWXfUi VYf']b'XYf'BÀ\Y'j cb 9i fUž'bÒfX`]WX'j cb'Hi f_i ž'_c``]X]YfhYb"'6Y]'XYa 'Ni gUa a Ybghc» j Yf`cfYb'U``Y'ZØbZ' \deltagUggYb'XYf'A UgWX]bYb']\f'@YVYb"'8]Y'VY]XYb < i VgWXfUi VYf'k UfYb'Ui Z'XYa 'K Y['j cb'HU``]bb']b'9gh`UbX'ni Y]bYa ': `i [d`Uhn']b':]bb`UbXž'U`g'X]Y'Dc`]nY]'[Y[Yb'A]hhU['ØVYf XYb'J cfZU``]bZcfa]Yfh'k i fXY"'8]Y'K fUW_g'XYf'A UgWX]bYb'k i fXYb Yhk U'%\$\$'A YhYf'j cbY]bUbXYf'YbhZYfbh']b'Y]bYa 'VYk U`XYhYb; YV]Yh'[YZ] bXYb"

8]Y'9fa]hhi b[Yb'ni f'I bZU``i fgUW\Y'g]bX'XYfnY]h']a ; Ub[Yž'k cVY] gck c\``hYW\b]gW\Y': Y\`Yf'U`g'Ui W\`a YbgW\`]W\Yg'JYfgU[Yb'U`g a Ò[`]W\Y': U_hcfYb']b'6YhfUW\h'[Ync[Yb'k YfXYb"'9]b'5bk c\bYf

VYf]WX hY hY 'j cb 'Y]bYf'i bYfk UfhYhYb'6Yk Y[i b['Y]bYg'XYf <i VgWXfUi VYf'j cf'XYf'?c``]g]cb"'6Yf]WX hYb'ni Zc`[Y'Zc[Yb'X]Y A UgWX]bYb'dUfU``Y`ž'k cVY]'Y]bYf'a Ò[`]WXYfk Y]gY'gY]bYb'?i fg ÀbXYfhY"'5i WX'Y]b'Xf]hhYf'<i VgWXfUi VYf'VYZUbX'g]WX']b'XYf'BÀ\YžX]YgYf'[Y\ÒfhY'YXcWX'b]WXh'ni 'XYb'_c``]X]YfYbXYb'A UgWX]bYb"

9]b\Y]hYb XYf 9fa]hh`i b[

8]Y'Z]bb]gWXYb'i bX'Yghb]gWXYb'6Y\ÔfXYb'UfVY]hYb'VY]'XYb
9fa]hhìi b[Yb'Yb['ni gUa a Yb"'8Yf'[YbUi Y'5V`Ui Z'XYg'I bZU``g'i bX
X]Y'=XYbh]hÀh'XYf'CdZYf'g]bX'bcWX'i b_`Uf"'6]g\Yf'k i fXY'VY_Ubbhž
XUgg'g]WX'i bhYf'XYb'CdZYfb'j Yfa i h`]WX'; YgWXÀZhg`Yi hY'VYZUbXYb"
8]Y'<i VgWXfUi VYf'k UfYb']a '5i g`UbX'fY[]ghf]Yfhž'i bX'X]Y
I bZU``ghY``Y'k i fXY'ni f'k Y]hYfYb'I bhYfgi WXi b['UV[YgdYffh"
K Y]hYfY'=DZcfa Uh]cbYb'_ObbhYb'Ua '_ca a YbXYb'GcbbhU[
j YfÔZZYbh`]WX h'k YfXYb"

Ni gUa a YbZUggYbX``Àggh'g]WX 'gU[Ybž'XUgg'XYf'Ni gUa a Ybghc» XYf'VY]XYb'<i VgWXfUi VYf']b':]bb`UbX'Y]bY'i bfØ\a `]WXY 9f]bbYfi b['Ub'X]Y'; YZU\fYb'XYg'@ Zhj Yf_Y\fg'XUfghY``h"'8]Y 9fa]hh`i b[Yb'k YfXYb'a]h'<cW\Xfi W_'Zcfh[YgYhnhž'i a 'X]Y I fgUWXYb'X]YgYf'HfU[OX]Y'ni '_`ÀfYb"

: Øf'k Y]hYfY' ⇒ Zcfa Uh]cbYb'ni 'À\b`]W\Yb'JcfZÀ``Yb'i bX'ni f 9bhk]W_`i b['XYf'G]W\Yf\Y]hgghUbXUfXg']a '@ Zhj Yf_Y\f'`YgYb'G]Y a Y\f'VY]'8 Yk YnYhž'GhYfb'i bX'GhUh]ghU"

8 Y hU]`g	
J c f ZU``	JYf_Y\fgi bZU``
I fgUWX Y	hYWXb]gWXYf": Y\`Yfž"a YbgWX`]WXYg"JYfgU[Yb
Cfh	9i fUž:]bb`UbX
EiY``Yb	• k k k "XYk YnYh"XY
	k k k "ghYfb"XY
	XY"ghUh]ghU"Wca

6Ygi WXYb G]Y i bg Ui Z b!U["XY