

; Yk U`hgUa Yf`GhfY]h`]b`FcghcW_.`Dc`]nY] Yfa]hhY`h`bUWX`5i gY]bUbXYfgYhni b[°

Dc`]nY]'Yfa]hhY`h'bUW\'GhfY]h'nk]gW\Yb'Y]bYa '8Yi hgW\Yb'i bX Y]bYa 'GmfYf']b'FcghcW_"'JYfXUW\h'Ui Z'[YZÀ\f`]W\Y ? OfdYfj Yf`Yhni b["

 $8cVYfUbYf^D^Uhnž^W, $) + FcghcW_ž^8Yi hgW^UbX^!^* \oplus TXYbZf\emptyset Yb^Acf[Ybghi bXYb^Ua^GcbbhU[^_Ua^Yg^Ua^8cVYfUbYf^D^Uhn]b^FcghcW_ni^Y]bYa^VYZh][Yb^Dc^]nY]Y]bgUhn^"^9]b^Ui hghUf_Yf^GhfY]hnk]gWWYb^Y]bYa^((!^A\f][Yb^8Yi hgWWYb^i bX^Y]bYa^' &!^A\f][Yb^GmfYf^Yg_U^]YfhY^gWWbY^*^j cb^j YfVU^Yb^5i gY]bUbXYfgYhni b[Yb^ni \UbX[fY]Z]WWYb^, VYf[f]ZZYb^"8]Y^Dc^]nY]^k i fXY^U^Ufa]Yfh^i bXbU\a^X]Y^9fa]hhi b[Yb^Ui Z'$

5_hi Y```k]fX`XYf`JcfZU```U`g`JYfXUW\h'Ui Z`[YZÀ\f`]W\Y ? ÒfdYfj Yf`Yhni b[`VY\UbXY`h"8]Y`6YUa hYb`g]W\hYb`J]XYca UhYf]U` i bX`dfØZYb`U``Y`k Y]hYfYb`6Yk Y]gYži a `X]Y`[YbUi Yb`l a ghÀbXY XYf`5i gY]bUbXYfgYhni b[`ni '_`ÀfYb"'9]b`XfUa Uh]gW\Yg K cW\YbYbXY`]b`FcghcW_žXUg`X]Y`6Y\ÒfXYb`Ui Z`HfUV`\À`h°

8 YhU]`g	
J c f ZU``	?ÒfdYfj Yf`Yhni b[
Cfh	8cVYfUbYf^D`Uhnž~%,\$)+~FcghcW_ž
	8 Yi hgWX`Ub X

6Ygi WXYb G]Y i bg Ui Z b!U["XY