

< UbXV]\_Y!8 ]YVghU\ ``]b `GcYgh. `Dc`nY]  
gi W\h`Xf]b[ `]W\ `NYi [ Yb`°

8]Y`Dc`nY]`GcYgh`gi W\h`NYi [ Yb`bUW\`XYa` `8]YVghU\``Y]bYg  
< UbXV]\_Ygž`XUg`Y]bYa` ), !`Å\`f][ Yb`F`c``ghi` \`ZU\`fYf`  
[ Yghc\`Yb`k`i`fXY"



C Ygh]b[ \Ui`gYf`GhfU» Yž`) - ( - ( `GcYghž`8Yi`hgW\`UbX`!`9]b  
XfY]ghYf`8]YVghU\``YfgW\ØhYfh`GcYgh`5a` [ Yghf][ Yb`8]YbghU[  
k`i`fXY`Ub`XYf`C Ygh]b[ \Ui`gYf`GhfU» Y`Y]b`< UbXV]\_Y`Ybhk`YbXYhž  
XUg`Y]bYa` ), !`Å\`f][ Yb`F`c``ghi` \`ZU\`fYf`[ Y\`ÖfhY" `8]YgYg`< UbXV]\_Y  
k`Uf`ZØf`XYb`A`Ubb`b]W\h`bi`f`Y]b`:`cfhVYk`Y[ i`b[ ga`]hY`ž`gcbXYfb  
Y]b`i`bj`Yfn]W\hVUfYf`6Y[ `Y]hYfž`XYf`]\a` `XUg`@YVYb`Yf`Y]W\hYfhY"

8]Y`Dc`nY]`GcYgh`Yfa`]hY`h`bi`b`i`bX`V]hYh`X]Y`6Yj`Ö`\_Yfi`b[ `i`a  
A`j]h`]ZY`°`K`Yf`<]bk`Y]gY`ni`XYb`HÅhYfb`cXYf`XYa` [ Yghc\`YbYb  
< UbXV]\_Y`[ YVYb`\_`Ubbž`k`]fX`Ui`Z[ YZcfXYfhž`g]W\`i`bhYf`XYf`  
HY`YZcbbi`a`a`Yf`\$&-`&%`-`%\$`\$`ni`a`Y`XYb`cXYf`X]fY`\_h`ni`f  
bÅW\ghYb`Dc`nY]X]YbghghY`Y`ni` [ Y\`Yb`" `X`XYf`<]bk`Y]g`\_`ÖbbhY  
YbhgW\Y]XYbX`gY]b`°

8YhU]`g	
J c fZU``	8]YVghU\`
C fh	C Ygh]b[ \Ui gYf`GhfU»Yž) - (- ( `GcYghž 8 Yi hgW\`UbX

6Ygi W\ Yb`G]Y`i bg`Ui Z.`b!U[ "XY